

# Amundi Absolute Return Short Term Bond Select - I2

FACTSHEET

Marketing  
Communication

28/02/2026

LONG TERM TREASURY

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **269,922.53 ( EUR )**  
 NAV and AUM as of : **27/02/2026**  
 Assets Under Management (AUM) :  
**922.20 ( million EUR )**  
 ISIN code : **FR0007061379**  
 Benchmark : **100% ESTR CAPITALISE (OIS)**  
 Morningstar Overall Rating © : **5**  
 Morningstar Category © :  
**EAA FUND EUR DIVERSIFIED BOND - SHORT TERM**  
 Number of funds in the category : **567**  
 Rating date : **31/01/2026**

## Objective and Investment Policy

The fund's investment objective, over a one-year horizon, is to achieve an average annual performance higher than that of the compounded €STR index, after taking into account operating expenses and maximum management fees, the latter as stated under the fees heading in the prospectus:

- €STR + 1.085% for the I2 share
- €STR + 0.985% for the I share
- €STR + 0.885% for the E share.

## Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 1 year. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 29/02/2016 to 27/02/2026\* (Source: Fund Admin)



### Rolling performances\* (Source: Fund Admin)

Since	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
	31/12/2025	30/01/2026	28/11/2025	28/02/2025	28/02/2023	26/02/2021	29/02/2016	15/06/2001
<b>Portfolio</b>	0.47%	0.10%	0.79%	3.84%	19.30%	20.85%	28.43%	79.95%
<b>Benchmark</b>	0.31%	0.15%	0.49%	2.08%	9.57%	9.46%	7.34%	38.05%
<b>Spread</b>	0.16%	-0.05%	0.30%	1.76%	9.73%	11.40%	21.09%	41.90%

### Calendar year performance\* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Portfolio</b>	4.31%	8.57%	6.87%	-0.78%	0.48%	-0.02%	3.83%	-2.73%	2.92%	0.76%
<b>Benchmark</b>	2.24%	3.79%	3.29%	-0.01%	-0.51%	-0.47%	-0.40%	-0.37%	-0.36%	-0.32%
<b>Spread</b>	2.07%	4.77%	3.58%	-0.77%	0.99%	0.45%	4.23%	-2.36%	3.27%	1.08%

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

### Sub-Fund Statistics (Source: Amundi)

	Portfolio
<b>Modified duration<sup>1</sup></b>	0.79
<b>Average Rating</b>	BBB+
<b>SWMD</b>	3.16
<b>Spread<sup>2</sup></b>	57
<b>Number of Lines</b>	171
<b>Issuer number</b>	138

<sup>1</sup> Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

<sup>2</sup> Spread: difference in yield between a corporate bond and its reference government bond (Germany for the Euro zone).

### Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
<b>Portfolio volatility</b>	0.64%	1.57%	1.96%	2.25%
<b>Benchmark volatility</b>	0.03%	0.11%	0.24%	0.23%
<b>Ex-post Tracking Error</b>	0.65%	1.55%	1.90%	2.23%
<b>Portfolio Information ratio</b>	2.73	1.92	1.07	0.83
<b>Sharpe ratio</b>	2.75	1.90	1.04	0.81
<b>Beta</b>	-2.95	3.33	2.40	1.87

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

### Performance analytics (Source: Fund Admin)

	Inception to date
<b>Maximum drawdown</b>	-7.14%
<b>Recovery period (days)</b>	321
<b>Worst month</b>	03/2020
<b>Lowest return</b>	-5.37%
<b>Best month</b>	11/2022
<b>Highest return</b>	1.76%

LONG TERM TREASURY



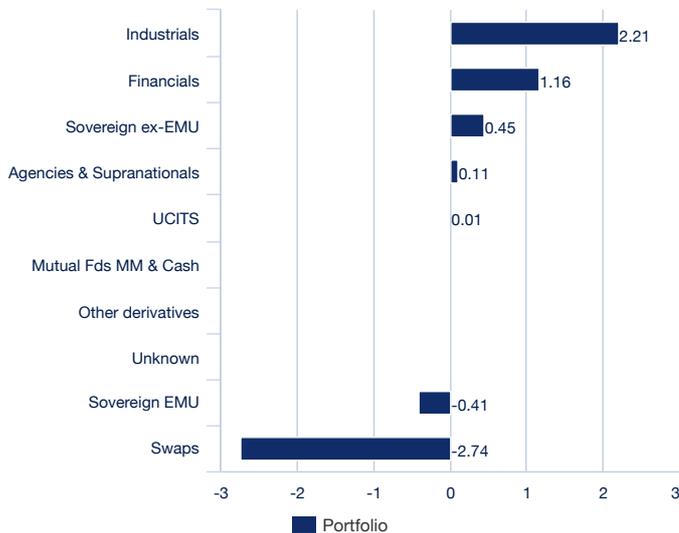
**Matthieu Caillou**  
Portfolio manager

Management commentary

February was marked by several geopolitical and political events. The climate, in particular, deteriorated significantly when the United States and Israel struck Iran at the very end of the month after several weeks of military build-up. On the economic front, the European Central Bank (ECB) as expected kept its rates unchanged at the beginning of February. Christine Lagarde reaffirmed that the ECB was in a "good position." Officials expect inflation to stabilize at 2%, which remains the medium-term target, despite a drop to 1.7% in January. US inflation also declined in January (-0.3% to 2.4% year-on-year). Core inflation moderated (-0.1% month-on-month to 2.5%). In this context, and continuing the trend from January, rates fell sharply across Europe. 10-year rates ended the month at 3.22% (-21 bps) in France, 3.06% (-15 bps) in Spain, 3.27% (-19 bps) in Italy, and 2.64% (-20 bps) in Germany. The same trend was observed at the short end of the curve: 2-year yields ended the month at 2.12% in France (-9 bps), and 1.99% in Germany (-9 bps). Conversely, Credit performed less well. Specific sector tensions and rising volatility created notable dispersion. Market uncertainty is high, fueled by developments in private credit, the situation in the Middle East, and recurring news around AI. Structural demand for the asset class acted as a counterbalance, and new issuance volumes remained high (€77bn for the month, €188bn since the start of the year). Ultimately, Euro IG spreads widened by 9bps, closing the period at 83 bps. The fund recorded a very slightly positive performance for the month. Duration and carry helped offset the widening of spreads. The rise in risks led us to reduce active positions in the portfolio: Rate sensitivity thus decreased from 1.15 to 0.79, and Credit exposure also fell slightly, notably in non-financial sectors. Finally, we are becoming increasingly selective in the primary market as new issues continue to be placed without additional premium.

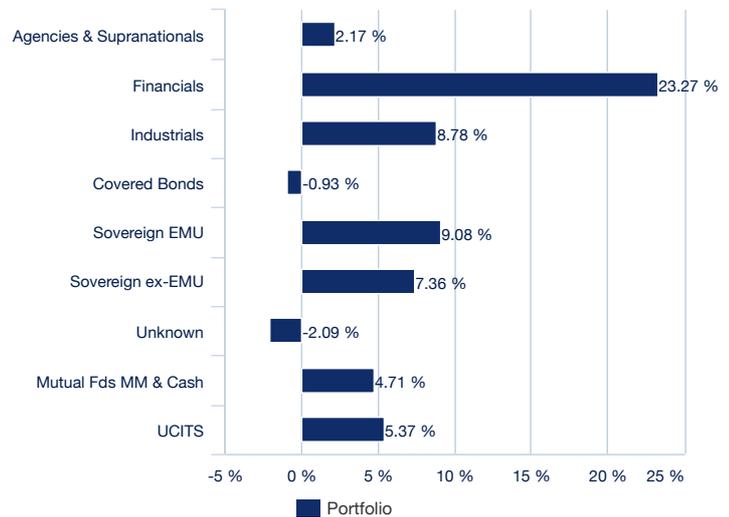
Portfolio breakdown by issuer (Source: Amundi)

Modified duration (Source: Amundi)



Including derivatives

% of assets (Source : Amundi)



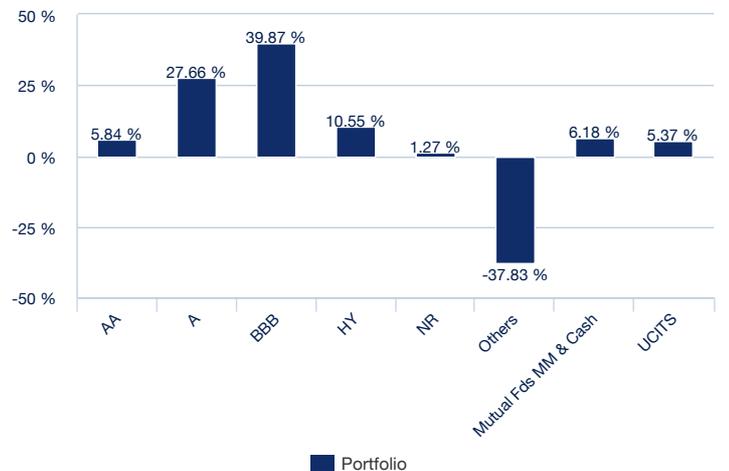
The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of transparency in derivative instruments, excluding futures)

Breakdown by maturity (basis points of Modified Duration, Source: Amundi)



Including derivatives

Breakdown by rating (% of assets, source: Amundi)

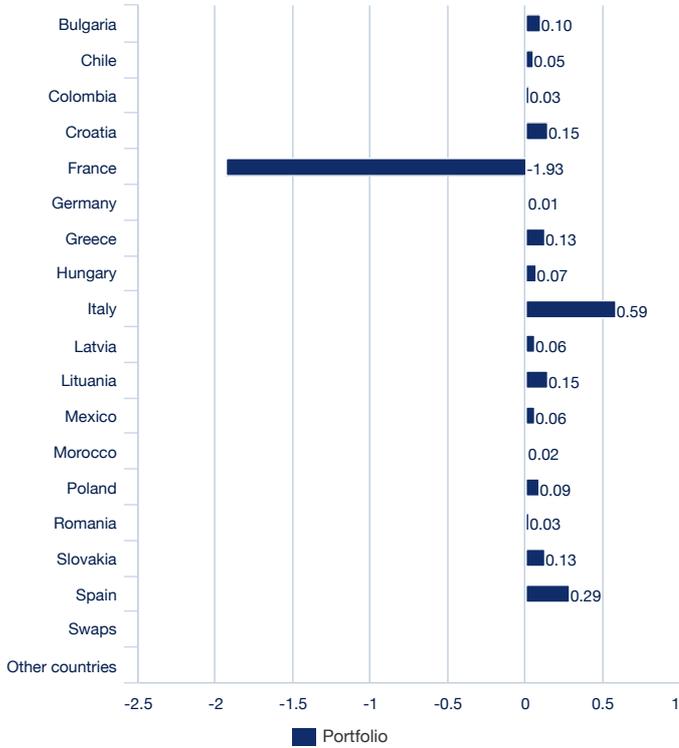


The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of transparency in derivative instruments, excluding futures)

LONG TERM TREASURY ■

Portfolio breakdown by country (Source: Amundi)

Modified duration (Source: Amundi)

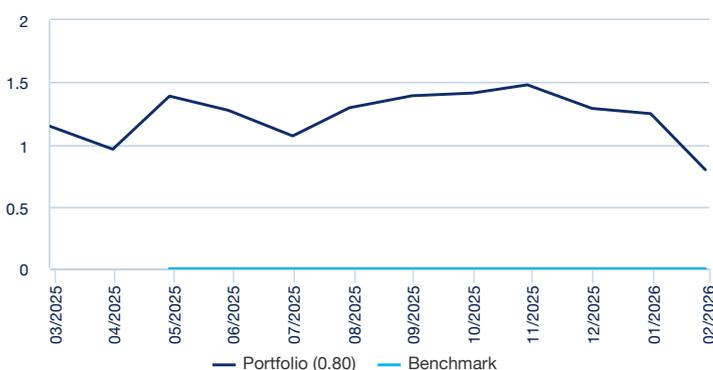


Only Government securities  
Including derivatives

## LONG TERM TREASURY ■

## Historical risk indicators (Source: Amundi)

## Modified duration (Source: Amundi)



## Main issuers (Source: Amundi)

	Sector	% asset	Mod. duration	SWMD Portfolio	SWMD Benchmark
<b>Sovereigns</b>					
	-	-	-	-	-
SPAIN (KINGDOM OF )	Sovereign EMU	2.49%	0.29	0.12	-
CROATIA	Sovereign EMU	1.74%	0.15	0.08	-
LITHUANIA	Sovereign EMU	1.55%	0.15	0.13	-
HELLENIC REPUBLIC	Sovereign EMU	1.53%	0.13	0.08	-
UNITED MEXICAN STATES	Sovereign ex-EMU	1.36%	0.06	0.09	-
BULGARIA	Sovereign ex-EMU	1.34%	0.10	0.07	-
REPUBLIC OF POLAND	Sovereign ex-EMU	1.02%	0.09	0.08	-
SLOVAK REPUBLIC	Sovereign EMU	1.00%	0.13	0.10	-
HUNGARY (REPUBLIC OF)	Sovereign ex-EMU	0.91%	0.07	0.12	-
CHILE	Sovereign ex-EMU	0.89%	0.05	0.05	-
LATVIA	Sovereign EMU	0.77%	0.06	0.05	-
MOROCCO (KINGDOM OF)	Sovereign ex-EMU	0.74%	0.02	0.02	-
ROMANIA	Sovereign ex-EMU	0.55%	0.03	0.06	-
COLOMBIA	Sovereign ex-EMU	0.54%	0.03	0.09	-
<b>Non Sovereigns</b>					
	-	-	-	-	-
ELECTRICITE DE FRANCE SA	Industrials	2.43%	0.19	0.09	-
COOPERATIEVE RABOBANK UA	Financials	1.93%	0.01	0.00	-
BPCE SA	Financials	1.66%	0.09	0.09	-
INTESA SANPAOLO SPA	Financials	1.66%	0.10	0.14	-
BANQUE INTL LUXEMBOURG	Financials	1.63%	0.04	0.09	-
FORD MOTOR CREDIT CO	Industrials	1.51%	0.06	0.08	-
SWISS REINSURANCE CO LTD	Financials	1.51%	0.02	0.00	-
NTT FINANCE CORP	Industrials	1.42%	0.05	0.01	-
DANSKE BANK A/S	Financials	1.39%	0.00	-0.05	-
VODAFONE INT FINANCING DAC	Industrials	1.27%	0.07	0.06	-
BNP PARIBAS SA	Financials	1.23%	0.09	0.18	-
LVMH-MOET HENNESSY LOUIS VUITT	Industrials	1.17%	0.10	0.06	-
L OREAL SA	Industrials	1.09%	0.08	0.05	-
AMCO - ASSET MANAGEMENT CO SPA	Agencies & Supranationals	1.09%	0.03	0.02	-
AIR FRANCE-KLM	Industrials	0.98%	0.00	0.01	-

## LONG TERM TREASURY

## Information (Source: Amundi)

Fund structure	Mutual Fund (FCP) under French law
Management Company	Amundi Asset Management
Custodian	CACEIS Bank
Sub-fund launch date	17/09/2001
Share-class inception date	15/06/2001
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	FR0007061379
Reuters code	LP60058950
Bloomberg code	CLAMT1A FP
Minimum first subscription / subsequent	5 Share(s) / 1 Share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 12:25
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	0.20% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.27%
Transaction costs	0.32%
Conversion charge	
Minimum recommended investment period	1 year
Benchmark index performance record	01/10/2021 : 100.00% ESTR CAPITALISE (OIS) 15/06/2001 : 100.00% EONIA CAPITALISE (O.I.S.) (BASE 360) - DISCONTINUED

## Important information

This document is provided for information purposes only and does not constitute a recommendation, a solicitation, an offer, advice or an invitation to purchase or sell any units or shares of the fund (FCP), collective employee fund (FCPE), SICAV, SICAV sub-fund or SICAV investing primarily in real estate (SPPICAV) (collectively, "the Funds") described herein and should in no case be interpreted as such. This document is not a contract or commitment of any form. Information contained in this document may be altered without notice. The management company accepts no liability whatsoever, whether direct or indirect, that may arise from the use of information contained in this document. The management company can in no way be held responsible for any decision or investment made on the basis of information contained in this document. The information contained in this document is disclosed to you on a confidential basis and shall not be copied, reproduced, modified, translated or distributed without the prior written approval of the management company, to any third person or entity in any country or jurisdiction which would subject the management company or any of the funds, to any registration requirements within these jurisdictions or where it might be considered as unlawful. Not all of the funds are systematically registered in all jurisdictions of all investors. Investment involves risk. The past performances shown in this document, and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performance. The value of an investment in units or shares of the funds may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, fund investors may lose all or part of the capital originally invested. All potential investors in the funds are advised to ascertain whether such an investment is compatible with the laws to which they are subject and the tax implications of such an investment prior to investing, and to familiarise themselves with the legal documents in force for each fund. Concerning mandates, this document is a part of the periodic statement of the management activities of your portfolio and must be read in conjunction with any other periodic statement or notice of confirmation provided by your custodian and related to the transactions of your portfolio. Unless stated otherwise, the management company is the source of the data in this document. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.

This material is solely for the attention of institutional, professional, qualified or sophisticated investors and distributors. It is not to be distributed to the general public, private customers or retail investors in any jurisdiction whatsoever nor to "US Persons". Moreover, any such investor should be, in the European Union, a "Professional" investor as defined in Directive 2004/39/EC dated 21 April 2004 on Markets In Financial Instruments ("MiFID") or as the case may be in each local regulations and, as far as the offering in Switzerland is concerned, a "Qualified Investor" within the meaning of the provisions of the Swiss Collective Investment Schemes Act of 23 June 2006 (CISA), and its implementing Ordinance of 22 November 2006 (CISO) and the FINMA's 2013/9 on distribution within the meaning of the legislation on Collective Investment. In no event may this material be distributed in the European Union to non "Professional" investors as defined in the MiFID or in each local regulation, or in Switzerland to investors who do not comply with the definition of "qualified investors" as defined in the applicable legislation and regulation.

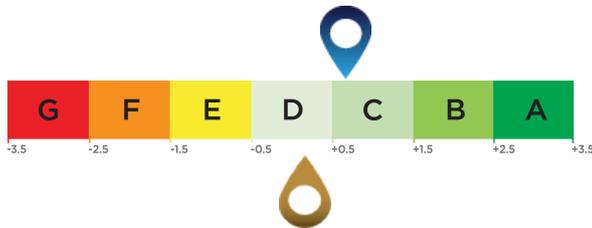
© 2026 Morningstar. All Rights Reserved. The information, data, analyses and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar's third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; (5) are not warranted to be complete, accurate or timely; and (6) may be drawn from fund data published on various dates. Morningstar is not responsible for any trading decisions, damages or other losses related to the Information or its use. Please verify all of the Information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee of future results. The value and income derived from investments may go down as well as up.

LONG TERM TREASURY ■

**AVERAGE ESG RATING (source : Amundi)**

Environmental, social and governance rating

**ESG Investment Universe: 100% ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX**



Investment Portfolio Score: 0.66

ESG Investment Universe Score<sup>1</sup>: 0.16

**ESG Coverage (source: Amundi) \***

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating <sup>2</sup>	96.49%	97.06%
Percentage that can have an ESG rating <sup>3</sup>	90.53%	99.68%

\* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

**ESG Terminology**

**ESG criteria**

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:  
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).  
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).  
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

**ESG Rating**

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).  
**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

**Amundi ESG Mainstreaming**

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

<sup>1</sup> The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.  
<sup>2</sup> Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.  
<sup>3</sup> Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).  
<sup>4</sup> The updated document is available at <https://www.amundi.com/int/ESG>.

**Sustainability Level (source : Morningstar)**



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©  
 Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.  
 © 2025 Morningstar. All rights reserved. The information contained here: (1) is owned by Morningstar and / or its content providers; (2) may not be reproduced or redistributed; and (3) are not guaranteed to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from the use of this information. Past performance is no guarantee of future results. For more information on the Morningstar Rating, please see their website [www.morningstar.com](http://www.morningstar.com).