

# AMUNDI FUNDS GLOBAL AGGREGATE BOND - A2 USD MTD

FACTSHEET

Marketing  
Communication

30/11/2025

BOND ■

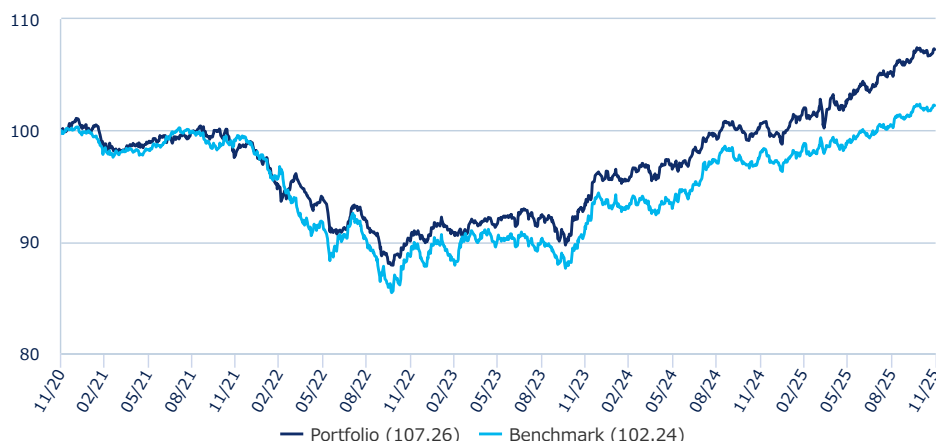
## Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. The Sub-Fund invests mainly in investment-grade debt instruments (bonds and money market instruments) of issuers around the world, including emerging markets. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS). Specifically, the Sub-Fund invests at least 67% of assets in debt instruments that are issued or guaranteed by OECD governments or issued by corporate entities, including investment-grade MBSs and ABSs. There are no currency constraints on these investments. The Sub-Fund may invest less than 25% of the net assets in Chinese bonds denominated in local currency and investments may be made indirectly or directly (i.e. via Direct CIBM access) in Chinese bonds. The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not have any form of government credit backing. The Sub-Fund's exposure to MBSs, ABSs and European CLOs is limited to 40% of net assets. This includes indirect exposure gained through to-be-announced securities (TBA), which is limited to 20% of net assets and European CLOs, which is limited to 10% of net assets. The Sub-Fund invests at least 70% of assets in investment-grade securities. While complying with the above policies, the Sub-Fund may also invest in other types of debt instruments, in deposits, and in the following up to these percentages of net assets:

- convertible bonds: 25%
- equities and equity-linked instruments: 10%
- UCITS/UCIs: 10%
- The Sub-Fund's exposure to contingent convertible bonds is limited to 10% of net assets

Returns (Source: Fund Admin) - Past performance does not predict future returns.

Performance evolution (rebased to 100) from 30/11/2020 to 28/11/2025\* (Source: Fund Admin)



Rolling performances \* (Source: Fund Admin)

| Since     | YTD<br>31/12/2024 | 1 month<br>31/10/2025 | 3 months<br>29/08/2025 | 1 year<br>29/11/2024 | 3 years<br>30/11/2022 | 5 years<br>30/11/2020 | 10 years<br>30/11/2015 | Since<br>09/06/2015 |
|-----------|-------------------|-----------------------|------------------------|----------------------|-----------------------|-----------------------|------------------------|---------------------|
| Portfolio | 7.60%             | 0.10%                 | 1.94%                  | 6.58%                | 18.76%                | 7.26%                 | 26.74%                 | 28.28%              |
| Benchmark | 5.09%             | 0.21%                 | 1.75%                  | 4.28%                | 15.05%                | 2.24%                 | 26.58%                 | 29.10%              |
| Spread    | 2.52%             | -0.11%                | 0.19%                  | 2.30%                | 3.71%                 | 5.02%                 | 0.16%                  | -0.82%              |

Calendar year performance \* (Source: Fund Admin)

|           | 2024  | 2023   | 2022    | 2021   | 2020   | 2019   | 2018   | 2017  | 2016   | 2015 |
|-----------|-------|--------|---------|--------|--------|--------|--------|-------|--------|------|
| Portfolio | 3.70% | 6.89%  | -9.11%  | -2.14% | 3.40%  | 10.79% | -2.02% | 6.20% | 1.25%  | -    |
| Benchmark | 3.40% | 7.15%  | -11.22% | -1.39% | 5.58%  | 8.22%  | 1.76%  | 3.04% | 3.95%  | -    |
| Spread    | 0.31% | -0.25% | 2.11%   | -0.75% | -2.18% | 2.57%  | -3.79% | 3.17% | -2.70% | -    |

\* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : 94.70 ( USD )  
NAV and AUM as of : 28/11/2025  
Assets Under Management (AUM) : 4,527.75 ( million USD )  
ISIN code : LU1049752162  
Benchmark :  
100% BLOOMBERG BARCLAYS GLOBAL AGGREGATE HEDGED  
Morningstar Overall Rating © : 2  
Morningstar Category © :  
EAA FUND GLOBAL FLEXIBLE BOND - USD HEDGED  
Number of funds in the category : 761  
Rating date : 31/10/2025  
Share-class inception date : 01/04/2014

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

## BOND

**Grégoire Pesques, CFA**CIO Global Fixed Income and  
Head of Aggregate Strategies**Reine Bitar**

Senior Portfolio Manager

**Nicolas Dahan**

Senior Portfolio Manager

**Rajesh Puri, CFA**

Senior Portfolio Manager

**Sub-Fund Statistics (Source: Amundi)**

|                                    | Portfolio | Benchmark |
|------------------------------------|-----------|-----------|
| <b>Yield</b>                       | 5.90%     | 4.52%     |
| <b>Modified duration</b>           | 6.48      | 6.20      |
| <b>SWMD</b>                        | 3.30      | 1.90      |
| <b>Average rating <sup>3</sup></b> | A         | AA-       |
| <b>Total portfolio holdings</b>    | 314       | -         |
| <b>Issuer number</b>               | 134       | -         |

<sup>1</sup> Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield<sup>2</sup> SWMD : spread-weighted modified duration<sup>3</sup> Based on cash bonds and CDS but excludes other types of derivatives**Risk analysis (rolling) (Source: Fund Admin)**

|                                    | 1 year | 3 years | 5 years | 10 years |
|------------------------------------|--------|---------|---------|----------|
| <b>Portfolio volatility</b>        | 4.21%  | 4.11%   | 4.12%   | 4.65%    |
| <b>Benchmark volatility</b>        | 3.22%  | 4.18%   | 4.28%   | 3.70%    |
| <b>Ex-post Tracking Error</b>      | 1.70%  | 2.24%   | 3.35%   | 3.75%    |
| <b>Portfolio Information ratio</b> | 1.36   | 0.53    | 0.29    | 0.01     |
| <b>Sharpe ratio</b>                | 0.52   | 0.15    | -0.48   | 0.03     |
| <b>Beta</b>                        | 1.23   | 0.85    | 0.66    | 0.79     |

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

**Performance analytics (Source: Fund Admin)**

|                               | Inception to date * |
|-------------------------------|---------------------|
| <b>Maximum drawdown</b>       | -13.27%             |
| <b>Recovery period (days)</b> | 272                 |
| <b>Worst month</b>            | 03/2020             |
| <b>Lowest return</b>          | -7.68%              |
| <b>Best month</b>             | 04/2020             |
| <b>Highest return</b>         | 3.39%               |

**Performance attribution (Source: Amundi)**

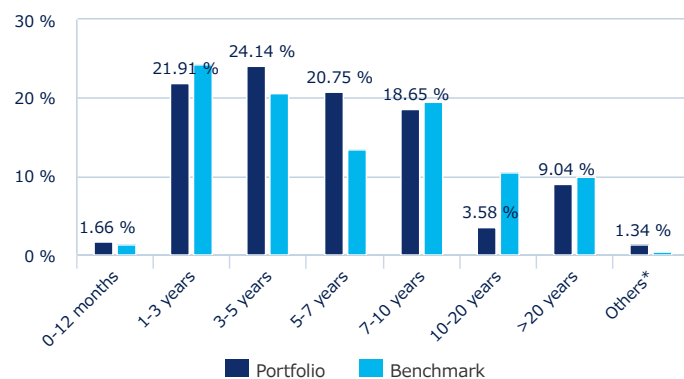
|                                                   | 11/2025       | 2025         | 2024         | 2023         | 2022         | 2021          |
|---------------------------------------------------|---------------|--------------|--------------|--------------|--------------|---------------|
| <b>Interest Rates</b>                             | <b>0.05</b>   | <b>2.25</b>  | <b>0.43</b>  | <b>-0.14</b> | <b>3.27</b>  | <b>0.61</b>   |
| Global bond exposure                              | -0.02         | 0.11         | 1.13         | -0.55        | 1.98         | -0.18         |
| Market allocation                                 | 0.01          | 1.14         | -1.02        | 0.25         | 0.95         | 0.27          |
| Yield curve segment allocation                    | 0.05          | 0.75         | -0.30        | 0.01         | 0.74         | 0.35          |
| Bond selection (peripherals and inflation linked) | 0.01          | 0.26         | 0.61         | 0.15         | -0.40        | 0.16          |
| <b>Credit</b>                                     | <b>-0.03</b>  | <b>0.66</b>  | <b>0.97</b>  | <b>0.42</b>  | <b>-1.46</b> | <b>0.77</b>   |
| Emerging market exposure                          | 0.01          | 0.12         | 0.15         | 0.20         | -0.68        | -0.41         |
| <b>Currencies</b>                                 | <b>-0.03</b>  | <b>0.38</b>  | <b>0.03</b>  | <b>0.55</b>  | <b>2.08</b>  | <b>-0.78</b>  |
| <b>Other</b>                                      | <b>0.00</b>   | <b>0.01</b>  | <b>0.06</b>  | <b>0.00</b>  | <b>0.00</b>  | <b>0.21</b>   |
| <b>Total Gross Out-performance</b>                | <b>0.00</b>   | <b>3.43</b>  | <b>1.63</b>  | <b>1.03</b>  | <b>3.21</b>  | <b>0.40</b>   |
| <b>Fees</b>                                       | -             | -            | -            | -            | -            | -             |
| <b>Fixed &amp; variable fees</b>                  | <b>-0.07</b>  | <b>-0.94</b> | <b>-0.85</b> | <b>-0.61</b> | <b>-0.94</b> | <b>-0.68</b>  |
| <b>Performance</b>                                | -             | -            | -            | -            | -            | -             |
| <b>Total Net Out-performance</b>                  | <b>-0.07%</b> | <b>2.49%</b> | <b>0.78%</b> | <b>0.42%</b> | <b>2.27%</b> | <b>-0.28%</b> |
| Absolute Gross Portfolio Performance              | -0.03%        | 8.52%        | 5.02%        | 8.18%        | -8.01%       | -0.99%        |
| Absolute Net Portfolio Performance                | -0.10%        | 7.58%        | 4.17%        | 7.57%        | -8.95%       | -1.67%        |

Out performance attribution for the institutional share class  
Front-Office data are used to calculate the performance attribution**Statistical risk indicators (ex-ante, source: Amundi)**

|                                  | Portfolio    |
|----------------------------------|--------------|
| <b>Total risk Tracking Error</b> | <b>2.21%</b> |
| <b>Bond risk</b>                 | -            |
| IRT Curve                        | 0.50%        |
| IRT Expo                         | 0.13%        |
| Swap spread                      | 0.17%        |
| Global bond market allocation    | 0.58%        |
| <b>Credit risk</b>               | -            |
| Credit                           | 0.40%        |
| Emerging bond exposure           | 0.14%        |
| <b>Currency risk</b>             | -            |
| CCY Emg                          | 0.71%        |
| CCY Inter                        | 0.67%        |
| CCY Intra                        | 0.82%        |
| CCY USD                          | 0.03%        |
| <b>Equity risk</b>               | -            |
| EQT Expo                         | 0.13%        |
| EQT Sector                       | 0.08%        |
| EQT Zone                         | 0.09%        |
| <b>Diversification effect</b>    | <b>2.21%</b> |

RiskMetrics Source

Equity Risk refers to the contribution of Equity exposure

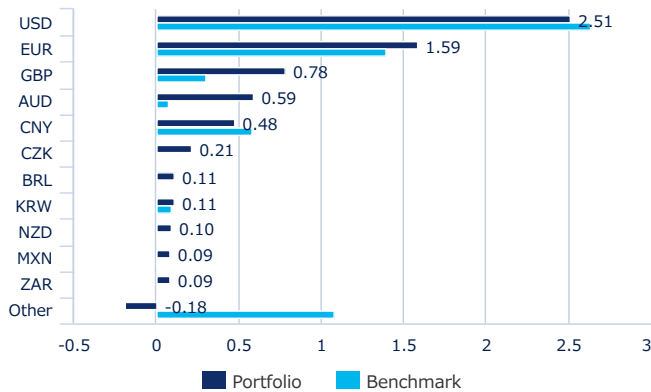
**% of assets (Source : Amundi) \*\***

\*\* Includes Credit Default Swaps

## BOND

## Global risk allocation per yield curve (Source: Amundi) \*

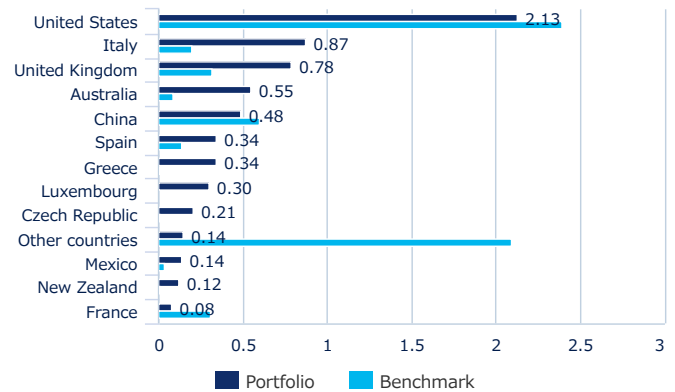
Modified duration (Source: Amundi)



\* Includes derivatives

## Portfolio breakdown by country (Source: Amundi) \*

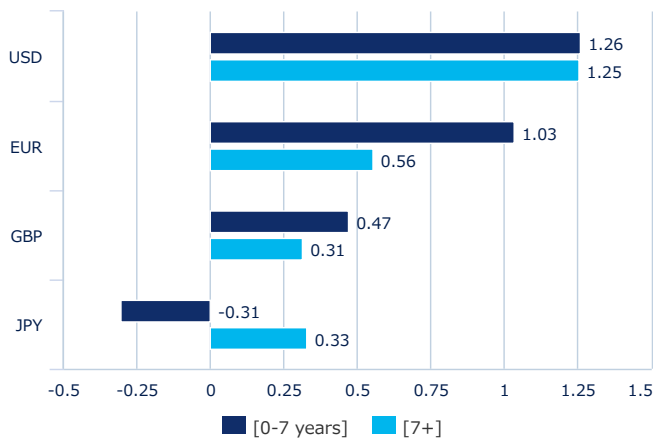
Modified duration (Source: Amundi)



\* Includes derivatives

## Global risk allocation per yield curve segment (Source: Amundi) \*

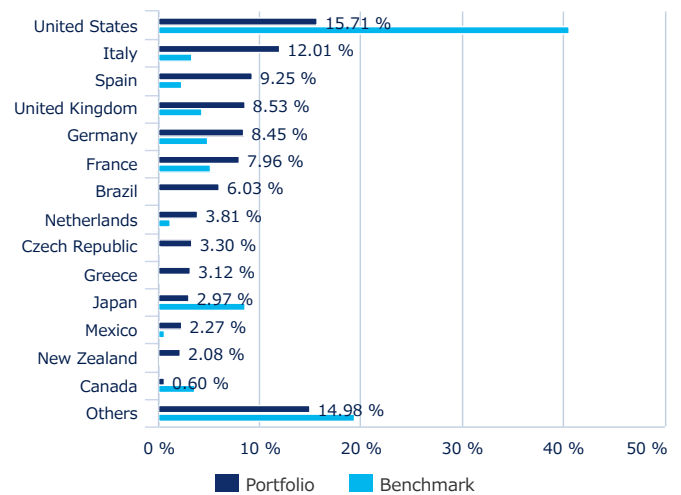
Modified duration (Source: Amundi)



\* Includes derivatives

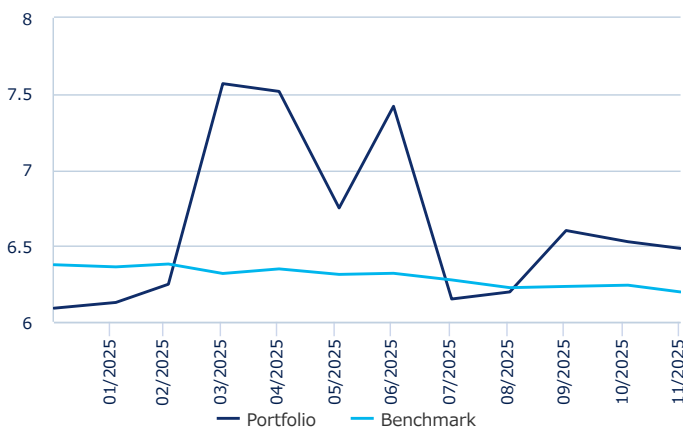
## Portfolio breakdown by country (Source: Amundi) \*

% of assets (Source : Amundi)



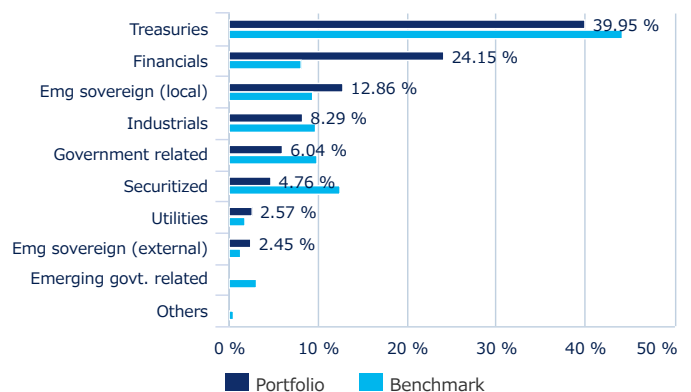
\* Includes Bonds, Credit Default Swaps

## Modified duration (Source: Amundi)



## Portfolio breakdown by issuer (Source: Amundi) \*

% of assets (Source : Amundi)



\* Includes Credit Default Swaps

## BOND

## Top 10 corporate issuers (Source: Amundi) \*\*

|                            | SECTOR      | % ASSET |
|----------------------------|-------------|---------|
| FANNIE MAE OR FREDDIE MAC  | SECURITIZED | 3.75%   |
| INTESA SANPAOLO SPA        | FINANCIALS  | 2.05%   |
| COMMERZBANK AG             | FINANCIALS  | 1.42%   |
| ABN AMRO BANK NV           | FINANCIALS  | 1.38%   |
| SOCIETE GENERALE SA        | FINANCIALS  | 1.30%   |
| BNP PARIBAS SA             | FINANCIALS  | 1.07%   |
| JPMORGAN CHASE & CO        | FINANCIALS  | 1.01%   |
| GOV NAT MORTG ASSOCIATION  | SECURITIZED | 1.00%   |
| BANCO SANTANDER SA         | FINANCIALS  | 1.00%   |
| VERIZON COMMUNICATIONS INC | INDUSTRIALS | 0.97%   |

\*\* Includes Credit Default Swaps

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

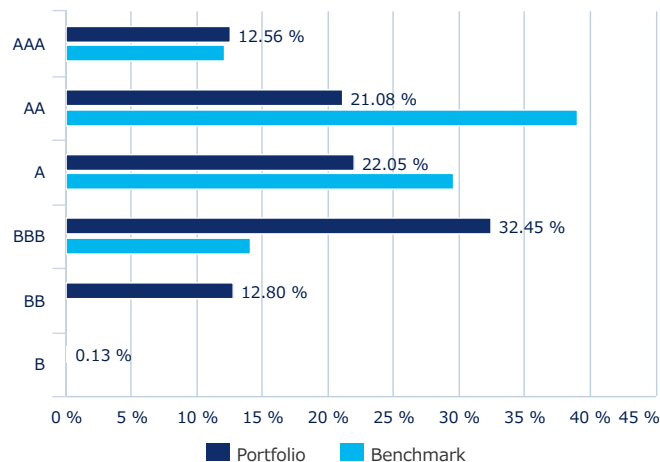
## Sector allocation (Source: Amundi)

|                                           | % of assets | % of assets (Index) |
|-------------------------------------------|-------------|---------------------|
| <b>Treasuries</b>                         | 39.95%      | 44.18%              |
| Treasuries                                | 39.95%      | 44.17%              |
| <b>Financials</b>                         | 24.15%      | 7.99%               |
| Banks & building societies                | 21.18%      | 5.57%               |
| Insurers                                  | 2.55%       | 1.16%               |
| Real Estate                               | 0.42%       | 0.51%               |
| Specialised financial                     | -           | 0.75%               |
| <b>Emerging sovereign (local debt)</b>    | 12.86%      | 9.34%               |
| Emerging sovereign (local debt)           | 12.86%      | 9.34%               |
| <b>Industrials</b>                        | 8.29%       | 9.74%               |
| Telecom. & technology                     | 3.08%       | 1.99%               |
| Automobiles                               | 1.75%       | 0.73%               |
| Energy                                    | 1.50%       | 1.34%               |
| Consumer non-cyclical                     | 0.84%       | 1.53%               |
| Pharmaceuticals & biotechnology           | 0.31%       | 0.74%               |
| Transportation                            | 0.30%       | 0.55%               |
| Consumer staples                          | 0.26%       | 0.86%               |
| Media                                     | 0.25%       | 0.40%               |
| Capital goods                             | 0.00%       | 0.91%               |
| Chemicals                                 | 0.00%       | 0.25%               |
| Others                                    | -           | 0.00%               |
| Tobacco                                   | -           | 0.17%               |
| Basic materials                           | -           | 0.25%               |
| <b>Government related</b>                 | 6.04%       | 9.78%               |
| Agencies                                  | 3.75%       | 4.29%               |
| Local authorities                         | 1.58%       | 2.84%               |
| Supranationals                            | 0.71%       | 2.63%               |
| Sovereign                                 | -           | 0.03%               |
| <b>Securitized</b>                        | 4.76%       | 12.42%              |
| MBS                                       | 4.76%       | 9.45%               |
| Covered bonds                             | -           | 2.17%               |
| ABS                                       | -           | 0.19%               |
| CMBS                                      | -           | 0.60%               |
| <b>Utilities</b>                          | 2.57%       | 1.71%               |
| Utilities                                 | 2.57%       | 1.71%               |
| <b>Emerging sovereign (external debt)</b> | 2.45%       | 1.22%               |
| Emerging sovereign (ext debt)             | 2.45%       | 1.22%               |
| <b>Quasi-Sovereigns</b>                   | -           | 3.06%               |
| Emerging govt. related : Utilities        | -           | 0.00%               |
| Emerging govt. related : Industrials      | -           | 0.01%               |
| Emerging govt. related : Financials       | -           | 0.00%               |
| Emerging Govt. Related Agencies           | -           | 3.04%               |

Includes Credit Default Swaps

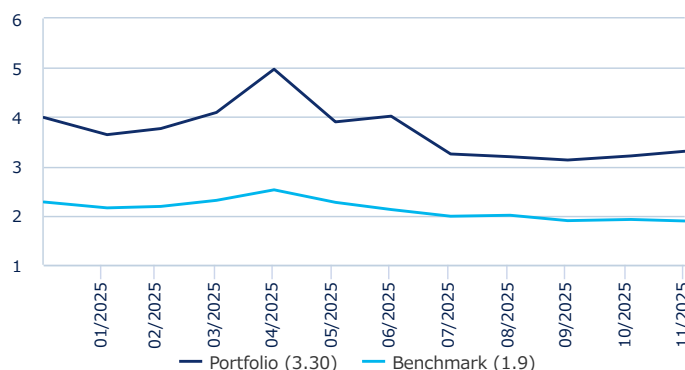
## Portfolio breakdown by credit rating (Source: Amundi) \*

% of assets (Source : Amundi)

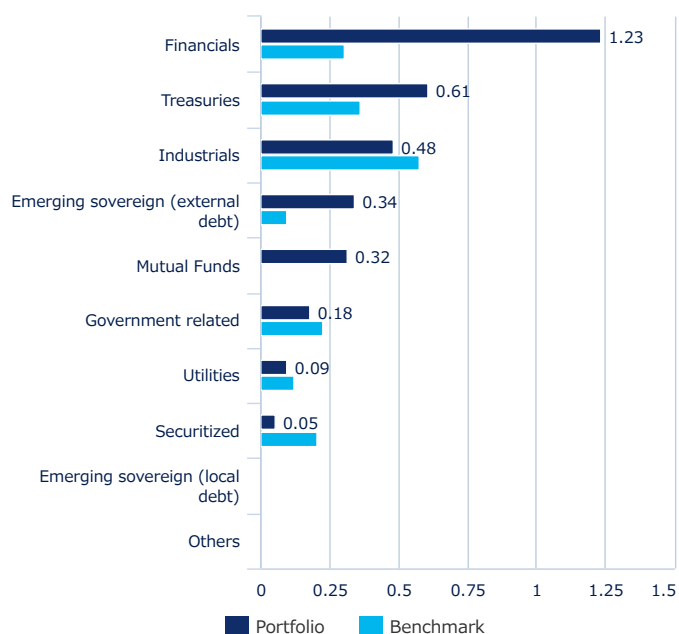


\* Includes Credit Default Swaps

## Spread Weighted Modified Duration (SWMD) (%), source: Amundi)



## Spread Weighted Modified Duration (SWMD) (%), source: Amundi) \*\*



\*\* Includes Credit Default Swaps

## BOND ■

## Top 15 issuers (Source: Amundi)

|                           | Sector                             | % asset * |
|---------------------------|------------------------------------|-----------|
| Italy                     | Treasuries                         | 7.08%     |
| Germany                   | Treasuries                         | 6.16%     |
| Brazil                    | Emerging sovereign (local debt)    | 6.03%     |
| United Kingdom            | Treasuries                         | 5.90%     |
| Spain                     | Treasuries                         | 4.02%     |
| United States of America  | Treasuries                         | 3.79%     |
| Fannie MAE or Freddie MAC | Securitized                        | 3.75%     |
| Czech Republic            | Emerging sovereign (local debt)    | 3.30%     |
| Hellenic Republic         | Treasuries                         | 3.12%     |
| Australia (Commonwealth)  | Treasuries                         | 3.08%     |
| Japan                     | Treasuries                         | 2.97%     |
| United Mexican States     | Emerging sovereign (external debt) | 2.27%     |
| Intesa SanPaolo Spa       | Financials                         | 2.05%     |
| BNP PARIBAS SA            | Financials                         | 1.93%     |
| New Zealand               | Treasuries                         | 1.62%     |

\* Includes Credit Default Swaps

## Main emerging debt allocation (Top 5, source: Amundi)

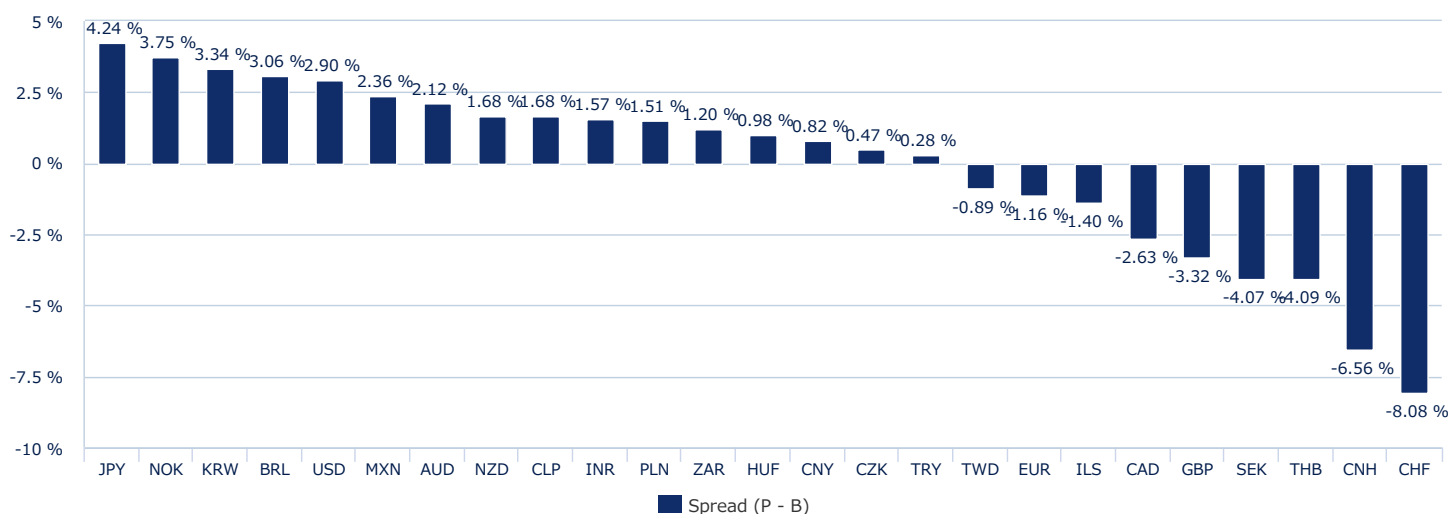
|                       | PORTFOLIO     |
|-----------------------|---------------|
| BRAZIL                | 6.03%         |
| CZECH REPUBLIC        | 3.30%         |
| UNITED MEXICAN STATES | 2.27%         |
| SOUTH AFRICA          | 1.29%         |
| ROMANIA               | 0.85%         |
| <b>TOTAL</b>          | <b>13.74%</b> |

## Breakdown by rating &amp; sector (Source: Amundi) \*

|                          | INVESTMENT GRADE<br>% OF ASSETS | SPECULATIVE GRADE<br>% OF ASSETS |
|--------------------------|---------------------------------|----------------------------------|
| EMG SOVEREIGN (EXTERNAL) | 1.79%                           | 0.66%                            |
| EMG SOVEREIGN (LOCAL)    | 5.54%                           | 7.32%                            |
| GOVERNMENT RELATED       | 6.04%                           | -                                |
| INDUSTRIALS              | 7.65%                           | 0.64%                            |
| SECURITIZED              | 4.76%                           | -                                |
| TREASURIES               | 39.95%                          | -                                |
| UTILITIES                | 2.32%                           | 0.25%                            |
| FINANCIALS               | 20.09%                          | 4.06%                            |
| <b>TOTAL</b>             | <b>88.14%</b>                   | <b>12.93%</b>                    |

\* Includes Credit Default Swaps

## Top Currency risk allocation (% of assets, source: Amundi)



## BOND ■

## Management commentary

**Market recap**

The year is drawing to a close with most risk assets in positive territory, and global stocks and metal prices seeing multiple highs. Even the longest US government shutdown in history didn't curb market enthusiasm. Markets have been looking through the weakness in the belief that monetary and fiscal policy levers will be available for support. The tariffs' impact on consumption is also largely being ignored.

The Fed dominated markets in November as December cut expectations swung. Early in the month a cut was priced near 70% after Chair Powell called it "not a foregone conclusion." Hawkish data — notably the ISM services prices paid component at a three year high of 70 — and Fed minutes noting many participants preferred holding the target range pushed markets more hawkish, lifting short end US Treasury yields and sending the probability of a December cut down to about 25% on 20 November. Sentiment shifted after New York Fed President John Williams signalled room for another cut "in the near term," other officials showed openness to easing, and the delayed September jobs report showed unemployment up at 4.4%; by month end markets repriced a December cut to roughly 85% making Treasuries the best performer amid peers. Reports that Kevin Hassett was a frontrunner for Fed Chair further supported expectations of more dovish policy next year.

In Europe, German rates ended the month slightly higher on the back of increased hopes of Russia-Ukraine ceasefire, mixed macro data and ECB members sticking to their current status quo stance. In the UK, gilts initially sold off after reports hinting that the government would not raise income tax, lifting 10 year yields about 14bps mid-month amid expectations of less fiscal tightening. The budget itself was received more positively from a market perspective as headroom against fiscal rules was larger than expected and the gilt remit for the year was smaller than feared.

In Japan, a large fiscal stimulus package pushed yields higher: the 10 year JGB rose 14bps to 1.81% and the 30 year jumped about 29bps to 3.34%. The yen weakened roughly 1.4% versus the dollar as markets digested inflation and funding implications.

Risk assets were impacted by equity volatility into the end of the month. Fears of a possible AI bubble resulted in volatility amongst Magnificent 7 names despite better than expected earnings. As a result, credit spreads have moved marginally wider over the period. Emerging markets, on the other hand enjoyed positive performance amid contained inflation and expectations of further easing from central banks.

In currencies, the trade weighted US dollar index (DXY) was marginally lower over the course of the month. In G10, Scandinavian currencies fared best with SEK outperforming whereas CHF posted weakest performance. Elsewhere, Latin America outperformed with BRL, MXN and CLP leading the pack.

**Performance**

AF-Global Aggregate Fund underperformed its benchmark marginally in November with both posting positive total returns over the period. Interest rates were positive on balance with our yield curve steepeners leading returns in this space. Bond selection was also positive whereas an overweight in duration and an allocation to inflation lined bonds detracted. An overweight to credit detracted as spreads widened. Emerging market bonds were neutral all in all. Currencies were negative on intra and inter block trades. A long in USD and positions in higher yielding EM currencies were positive.

**Positioning changes**

Our small duration overweight is unchanged over November. In country selection, we have added to our Australia position, which, after the recent additions surpassed the UK as the biggest long. UK we have trimmed somewhat instead. In emerging markets, we have doubled our position in Czechia, moved our position in Poland from neutral to underweight and closed our underweight in Korea. In credit, we have added to our overweight very marginally and continue to focus on European Financials. In currencies, activity was muted this month with only minor adjustments on balance.

**Outlook**

The fund maintains a pro-risk approach, deploying around a half of the risk budget. Market visibility is improving as uncertainties around tariffs and the state of the global economy fade. Economic fundamentals by and large remain resilient, and market's focus is shifting towards AI-related growth and an easing monetary cycle in the US.

We still project a Fed cut in December, but we are monitoring the internal debate at the Fed, given the concerns about sticky inflation and signs of economic resilience. Regarding the BoE, we have not changed our expectations and believe a rate cut in December looks imminent. On the fiscal side, market volatility around the pound and yields is likely to remain high.

In Europe, we expect the ECB to reduce policy rates next year, once each in the first and the second quarter, for a total of 50 bps, with much depending on evolution of growth and inflation. We also believe that markets are not considering downside risks to European growth, and are not pricing in any significant cuts between now and June 2026. We differ from the markets here. In the case of the Bank of Japan (BOJ), we have raised our projection of the terminal rate from 0.75% to 1.00%, with one hike expected in December and another next year. The Bank will seek to manage yen depreciation resulting from any fiscal expansion. A weaker yen makes imports more expensive, thereby pushing up inflation, and the BOJ would like to avoid that.

Elsewhere, we still hold an overweight in corporate spreads with a focus on European Financials and select exposures in Emerging Markets focused on Latin America and Central Europe. In currencies, we continue to favour higher yielding LatAm currencies and are underweight European and Asian low yielders.

At the end of the period the fund has a yield of 5.9% versus 4.5% of the benchmark; a duration of 6.5 years versus 6.2 years of the benchmark and an average credit rating A versus AA- of the benchmark.

## BOND ■

## Information (Source: Amundi)

|                                                             |                                                                   |
|-------------------------------------------------------------|-------------------------------------------------------------------|
| Fund structure                                              | SICAV under Luxembourg law                                        |
| Management Company                                          | Amundi Luxembourg SA                                              |
| Fund manager                                                | Amundi UK Ltd                                                     |
| Custodian                                                   | CACEIS Bank, Luxembourg Branch                                    |
| Sub-fund launch date                                        | 30/10/2007                                                        |
| Share-class inception date                                  | 01/04/2014                                                        |
| Sub-fund reference currency                                 | USD                                                               |
| Share-class reference currency                              | USD                                                               |
| Type of shares                                              | Distribution                                                      |
| ISIN code                                                   | LU1049752162                                                      |
| Reuters code                                                | LP68323010                                                        |
| Bloomberg code                                              | AGA2UMD LX                                                        |
| Minimum first subscription / subsequent                     | 1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s) |
| Frequency of NAV calculation                                | Daily                                                             |
| Dealing times                                               | Orders received each day D day before 2pm CET                     |
| Entry charge (maximum)                                      | 4.50%                                                             |
| Max. direct annual management fees (taxes incl.)            | 0.90% IAT                                                         |
| Performance fees                                            | No                                                                |
| Exit charge (maximum)                                       | 0.00%                                                             |
| Management fees and other administrative or operating costs | 1.27%                                                             |
| Transaction costs                                           | 0.29%                                                             |
| Conversion charge                                           | 1.00 %                                                            |
| Minimum recommended investment period                       | 3 years                                                           |
| Benchmark index performance record                          | 30/10/2007 : 100.00% BLOOMBERG GLOBAL AGGREGATE HEDGED            |

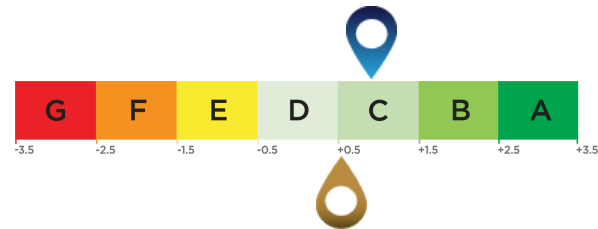
The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

BOND

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

**ESG Investment Universe:** 80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL + 10% ICE BOFA GLOBAL HIGH YIELD INDEX



Investment Portfolio Score: 0.89

ESG Investment Universe Score<sup>1</sup>: 0.53

ESG Coverage (source: Amundi) \*

|                                                     | Portfolio | ESG Investment Universe |
|-----------------------------------------------------|-----------|-------------------------|
| Percentage with an Amundi ESG rating <sup>2</sup>   | 92.71%    | 96.46%                  |
| Percentage that can have an ESG rating <sup>3</sup> | 100.00%   | 90.97%                  |
| Green Bonds                                         | 13.09%    | 2.73%                   |

\* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:  
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).  
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).  
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).  
**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©  
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.  
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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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**In Germany**, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hambourg, Germany.

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## Important information

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