

MULTI UNITS LUXEMBOURG

Société d'Investissement à Capital Variable

Registered office: 9, rue de Bitbourg, L-1273 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg B 115 129
(the "Company")

NOTICE TO SHAREHOLDERS OF AMUNDI MSCI USA DAILY (-1X) INVERSE (the "Sub-Fund")

Amendment to the Prospectus of the Company and the Key Investor Information Document of the Sub-Fund

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation (the "Articles") and in the latest prospectus of the Company (the "Prospectus").

Luxembourg, 7th May 2026

Dear Shareholders,

The board of directors of the Company (the "Board") has decided to change the index of the Sub-Fund (the "Index") and to update accordingly the denomination of such Sub-Fund, as detailed below. These changes will become effective as of **9th June, 2026** (the "Effective Date") and reflected in the next approved Prospectus.

	Before the Effective Date	From the Effective Date
Benchmark of the Sub-Fund	MSCI USA Short Daily Index ticker: M004US6\$	NASDAQ-100 1x Short Total Return Index Index ticker: XNDXS1 (the "New Index")
Name of the Sub-Fund	Amundi MSCI USA Daily (-1x) Inverse	Amundi Nasdaq-100 Daily (-1x) Inverse

The change will provide the Shareholders with an exposure to the New Index that provides an inverse exposure with daily 1x leverage to the performance of 100 of the largest domestic and international non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The New Index

reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. The New Index is compiled, administered and managed by Nasdaq Inc.

A full description of the New Index, its construction methodology and information on the composition and respective weightings of the New Index components are available on the New Index provider's website at www.nasdaq.com.

- **Shareholders who do not agree with the terms and conditions of these changes have the right to redeem their shares at any time free of charges (excluding fees to cover divestment fees) within 30 calendar days from the date of this notice. Nevertheless, placing an order on the secondary market will trigger costs over which the Management Company has no influence.**
- **Please note that Shares that were purchased on the secondary market cannot generally be sold back directly to the Company. As a result, investors operating on the secondary market may incur brokerage and/or transaction fees on their transactions. These investors will also trade at a price that reflects the existence of a bid-ask spread. Such investors are invited to contact their usual broker for further information on the brokerage fees that may apply to them and the bid-ask spreads they are likely to incur.**
- **In case where the Shareholders agree with these changes, no action is required from the Shareholders.**

Following the implementation of the Changes, the Prospectus and the Key Investor Information Document of the Sub-Fund will be amended accordingly.

The latest Prospectus and Key Investor Information Documents are available on request free of charge at the Company's registered office and may be or consulted as from the Effective Date on the following website: www.amundiETF.com.

Yours sincerely,

The Board