

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### AMUNDI FUNDS PROTECT 90 - AE A Sub-Fund of the SICAV AMUNDI FUNDS

ISIN code: (A) LU1433245245

This UCITS has appointed Amundi Luxembourg SA, an entity part of Amundi group, as its Management Company

#### Objectives and Investment Policy

The objective of the Sub-fund is to provide a participation in financial markets evolution over any given 3-year period while also providing permanent partial protection of your investment. Specifically, the sub-fund is designed to ensure that its share price does not fall below 90% of the highest net asset value it has ever achieved.

To achieve this objective, the Sub-fund pursues a dynamic capital-preservation strategy, in which assets are reallocated constantly between a growth component and a conservative component, depending on the market situation. The growth component consists of higher-risk investments, diversified in terms of asset classes and geographical exposure and constitutes the performance driver of the Sub-fund while the conservative component consists of lower-risk investments such as money market and/or bond type instruments including UCIs and investment funds. The portfolio allocation among the growth component and the conservative component is monitored and regularly reviewed. It is implemented through investments in UCITS and UCI funds (which can represent 100% of the net assets) exposing to a broad range of asset classes (including equities, currencies, emerging markets securities, debt instruments, commodities, real estate, etc...) and/or direct investment in deposits, securities using all eligible types of shares, debt instruments (i.e. bonds and money market instruments and convertible bonds). Investments in debt instruments can be rated "investment grade" and may also be "high yield" securities up to 30% of the net assets of the Sub-fund. Overall exposure of the Sub-fund to equity, bond, interest rate and currency markets fluctuates for each of these markets, within a range between 0 and 100% of the net assets. Derivative instruments may also be used for hedging and/or for exposure purposes.

The accumulation share automatically retains, and re-invests, all attributable income within the Sub-Fund; thereby accumulating value in the price of the accumulation shares.

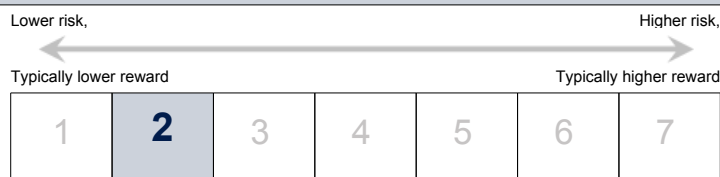
The minimum recommended holding term is 3 years.

Shares may be sold or redeemed (and/or converted) on any dealing day (except otherwise stated in the prospectus) at the respective dealing price (net asset value) in accordance with the articles of incorporation. Further details are provided in the prospectus of the UCITS.

Guarantor : Amundi S.A.

The protection is granted by the Guarantor to the Sub-Fund for shareholders regardless of the subscription date and the redemption date of their shares for an initial period of five years and tacitly renewed for successive further periods of one year.

#### Risk and Reward Profile



The risk level of this Sub-Fund mainly reflects the market risk arising from investments in the equity and interest rate markets.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.

The use of complex products such as financial derivative instruments might increase market movements in your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	4.50%
Exit charge	None
Conversion charge	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.87%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

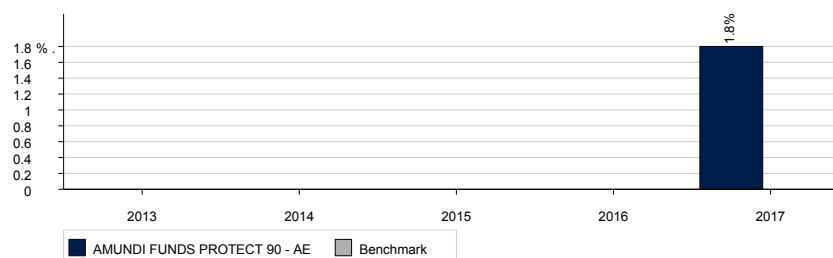
The **ongoing charges** figure is based on expenses for the current year. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The ongoing charges displayed are estimated. For each accounting period, the Sub-Fund's annual report will display the exact amount.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: [www.amundi.com](http://www.amundi.com).

## Past Performance



The chart has a limited value as a guide to future performance.

The annualised performances displayed in this diagram are calculated net of all charges taken by the Sub-Fund.

The Sub-Fund was launched on June 27, 2016. The Share Class was launched on June 27, 2016.

The reference currency is the Euro.

## Practical Information

Name of the depositary: CACEIS Bank, Luxembourg Branch.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi Luxembourg, 5, Allée Scheffer, L-2520 Luxembourg.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi> and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site [www.amundi.com](http://www.amundi.com).

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into shares of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi Luxembourg SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg ([www.cssf.lu](http://www.cssf.lu)).

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This key investor information is accurate as at February 12, 2018.