

Amundi Global Corporate Bond 1-5Y ESG - RE

FACTSHEET

Marketing
Communication

30/11/2025

BOND ■

Key Information (Source: Amundi)

Net Asset Value (NAV) : 111.17 (EUR)
NAV and AUM as of : 28/11/2025
Assets Under Management (AUM) :
537.19 (million EUR)
ISIN code : LU1525414659
Bloomberg code : (A) ABUCREC LX
(D) AMGCSRE LX
Benchmark :
100% BLOOMBERG MSCI ESG GLOBAL
CORPORATE 1-5 YEAR SELECT INDEX

Objective and Investment Policy

This ETF seeks to replicate as closely as possible the performance of the Bloomberg MSCI ESG Global Corporate 1-5 Year Select Index whether the trend is rising or falling.

Risk Indicator (Source : Fund Admin)



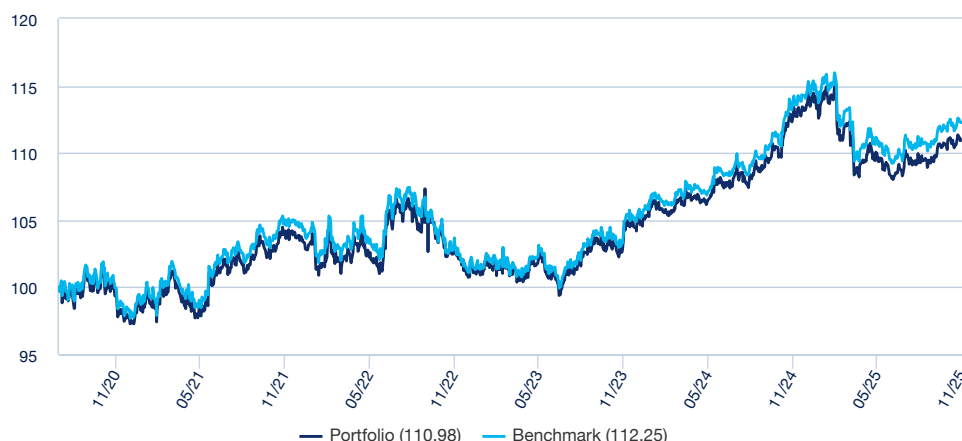
Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 4 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 29/07/2020 to 28/11/2025* (Source: Fund Admin)



Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2024	31/10/2025	29/08/2025	29/11/2024	30/11/2022	30/11/2020	29/07/2020
Portfolio	-2.30%	-0.04%	1.53%	-1.33%	7.10%	11.49%	10.98%
Benchmark	-2.16%	-0.01%	1.50%	-1.13%	8.28%	12.34%	12.25%
Spread	-0.14%	-0.03%	0.02%	-0.20%	-1.18%	-0.84%	-1.27%

Calendar year performance* (Source: Fund Admin)

	2024	2023	2022	2021	2020
Portfolio	8.41%	4.02%	-2.65%	6.02%	-
Benchmark	8.98%	4.13%	-3.22%	6.36%	-
Spread	-0.57%	-0.11%	0.57%	-0.33%	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. Past performance is no predictor of current and future results and does not guarantee future yield. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	5.65%	4.41%	4.91%
Benchmark volatility	5.56%	4.37%	4.87%
Ex-post Tracking Error	0.57%	1.06%	1.12%
Sharpe ratio	-0.65	-0.11	0.11
Portfolio Information ratio	-0.34	-0.27	-0.10

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

Portfolio Indicators (Source: Fund Admin)

	Portfolio
Modified duration ¹	2.60
Average rating ²	BBB+
Yield To Maturity	3.65%

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² Based on cash bonds and CDS but excludes other types of derivatives

Holdings : 4274

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**Stéphanie Pless**Head of Fixed Income Index
Management**Olivier Chatelot**

Lead Portfolio Manager

**Fabrice Degni Yace**

Co-Portfolio Manager

Management commentary

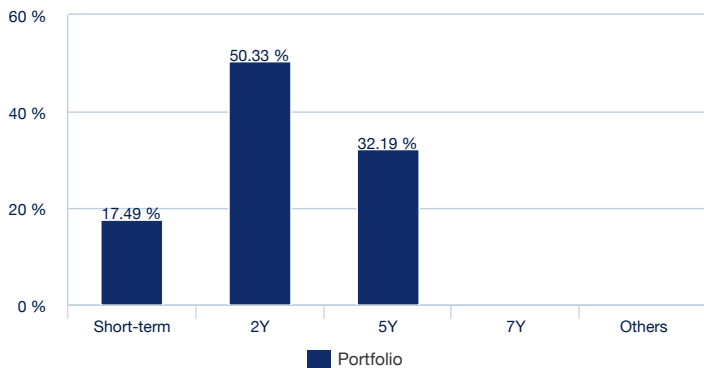
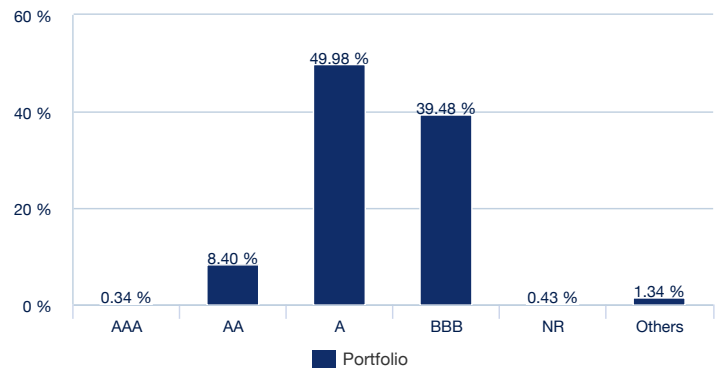
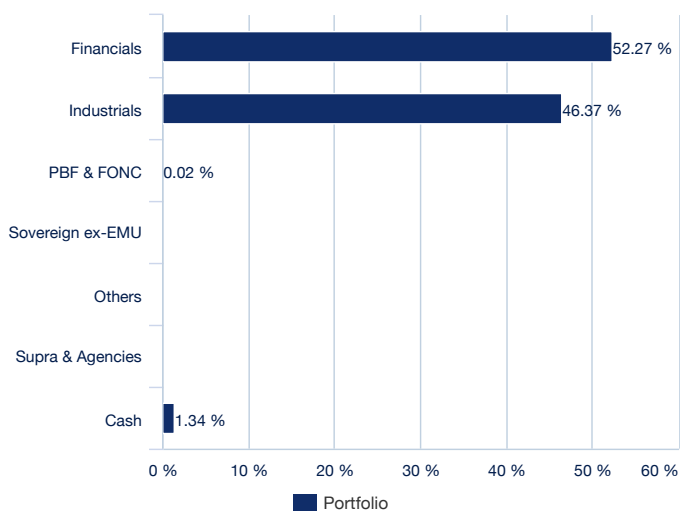
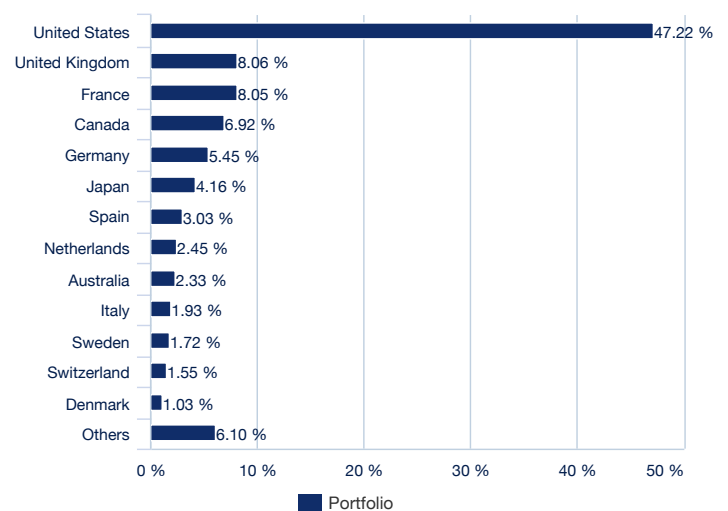
In November, markets fluctuated, initially focusing on the results of major technology companies, then on changing expectations regarding interest rate cuts by the US Federal Reserve. Short-term concerns about the earnings of major technology companies, particularly Nvidia and AI in general, precipitated a decline in equities and a slight widening of credit spreads. At the same time, several US data releases complicated the timing of rate cuts, prompting investors to push back their expectations of monetary easing by the Fed and briefly increase their risk aversion.

The impact on credit was measurable but limited: Spreads widened compared to intra-monthly levels and yields rose slightly, but new issues continued to attract demand and order books remained satisfactory. The narrative shifted again over the past week as markets began to price in a greater likelihood of a Fed rate cut in December, easing some of the pressure on risk assets; credit spreads recouped much of the widening seen in the middle of the month. It is important to note that, despite the scale of the issues, the market absorbed the supply without any lasting disruption, reflecting strong real demand and technical support that prevented the issues from becoming a structural weakness for spreads. Ultimately, the market proved resilient to shocks linked to current events and quickly recovered when political expectations became favourable.

In Europe, the ECB does not seem to be in any hurry to change its policy. Against this backdrop, investors continued to inject liquidity into the credit market, recording another month of strong inflows. These favourable conditions also prompted a number of issuers to enter the market and pre-finance before 2026. The month began with near-record new issues flooding the market during the first full weeks of November (only one week saw an unusually high number of transactions), and a succession of benchmark transactions quickly pushed monthly volumes higher, making November the second busiest month of 2025, with €108.2 billion, and bringing issues since the beginning of the year to €853.2 billion, significantly higher than the previous year. The technical capacity of the market was therefore exploited on a large scale, which was the defining theme of November.

Despite strong supply, the average spread widened by 6 bps, producing a yield surplus of -11 basis points and bringing the yield surplus since the beginning of the year to +203 bps. The overall total return for November was -24 bps. The most resilient sectors were automotive and insurance, while pharmaceuticals and chemicals underperformed. Among high-beta assets, corporate hybrids posted a total return of -0.07% over the period, high-yield securities +0.07% and AT1 +0.13%.

This portfolio is benchmarked on the Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year index. We minimise relative sensitivity exposure between the portfolio and its index by investing on a limited number of securities to ensure minimal risk. Performance differences between the index and portfolio could be due to the swing price.

Portfolio Breakdown (Source: Amundi)**By maturity (Source: Amundi)****By rating (source : Amundi)****By issuer (Source: Amundi)****By country (source : Amundi)**

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Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	29/11/2016
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU1525414659 (D) LU1525414733
Bloomberg code	ABUCREC LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	-
Entry charge (maximum)	4.50%
Management fee (p.a. max)	0.15% IAT
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.25%
Transaction costs	0.15%
Conversion charge	1.00 %
Minimum recommended investment period	4 years
Benchmark index performance record	29/10/2021: 100.00% BLOOMBERG MSCI ESG GLOBAL CORPORATE 1-5 YEAR SELECT INDEX 29/11/2016: 100.00% BLOOMBERG US CORPORATE 1-5 YR BBB
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+2
Subscription Value Date	D+2
Characteristic	No

Important information

This document is of an informative, non-contractual nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of UCITS stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, UCITS subscribers may lose all or part of the capital initially invested. Any person interested in investing in an UCITS should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each UCITS. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated. Please note that the management company may de-notify arrangements made for marketing as regards units or shares of the Fund in a Member State of the EU in respect of which it has made a notification.