Amundi Core MSCI Europe IE

FACTSHEET

Marketing Communication

30/11/2025

EQUITY

Key Information (Source: Amundi)

Net Asset Value (NAV) : **(A) 336.83 (EUR)**
(D) 2,188.27 (EUR)

NAV and AUM as of : **28/11/2025**

Assets Under Management (AUM) :
6,784.50 (million EUR)

ISIN code : **(A) LU0389811539**
(D) LU0389811612

Bloomberg code : **(A) CAIXEIA LX**
(D) CAIXEID LX

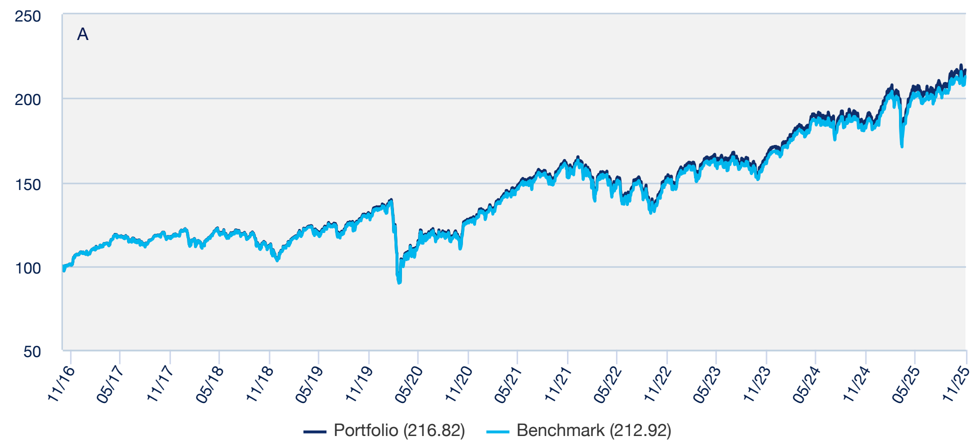
Benchmark : **MSCI EUROPE**

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI Europe Index (the “Index”), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index.
The Sub-Fund aims to achieve a level of tracking error of the Sub-Fund and its index that will not normally exceed 1%.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 31/10/2016 to 28/11/2025* (Source: Fund Admin)



A : Performance of the Sub-Fund since the date of its launch

Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/10/2025	29/08/2025	29/11/2024	30/11/2022	30/11/2020	-	31/10/2016
Portfolio	16.50%	0.93%	5.17%	15.70%	41.62%	71.45%	-	116.82%
Benchmark	16.28%	0.91%	5.14%	15.71%	41.12%	69.56%	-	112.92%
Spread	0.22%	0.02%	0.04%	-0.01%	0.50%	1.90%	-	3.90%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	8.77%	16.05%	-9.25%	25.41%	-3.16%	29.48%	-12.52%	10.71%	1.80%	9.49%
Benchmark	8.59%	15.83%	-9.49%	25.13%	-3.32%	29.12%	-12.70%	10.61%	1.69%	9.27%
Spread	0.18%	0.22%	0.25%	0.28%	0.16%	0.36%	0.17%	0.10%	0.11%	0.22%

** Source : Amundi. The above cover complete periods of 12 months for each calendar year.* ***Past performance is no predictor of current and future results and does not guarantee future yield*** *. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.*

Risk Indicator *(Source : Fund Admin)*

1 2 3 **4** 5 6 7

Lower Risk — Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	14.46%	13.02%	13.62%
Benchmark volatility	14.30%	12.81%	13.33%
Ex-post Tracking Error	0.86%	0.88%	0.98%
Sharpe ratio	0.93	0.69	0.69
Portfolio Information ratio	-0.01	0.14	0.25

** Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.*

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

EQUITY

Meet the Team

Lionel Brafman
Head of the Index & Multistrategies team

Isabelle Lafargue
Head of Index & Multistrategies Management – Regional Funds

Quentin Berrou
Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

The MSCI Europe Index comprises around 440 leading stocks from 15 European countries.

Breakdowns are those of the index.

Information (Source: Amundi)

Asset class : **Equity**
Exposure : **Europe**

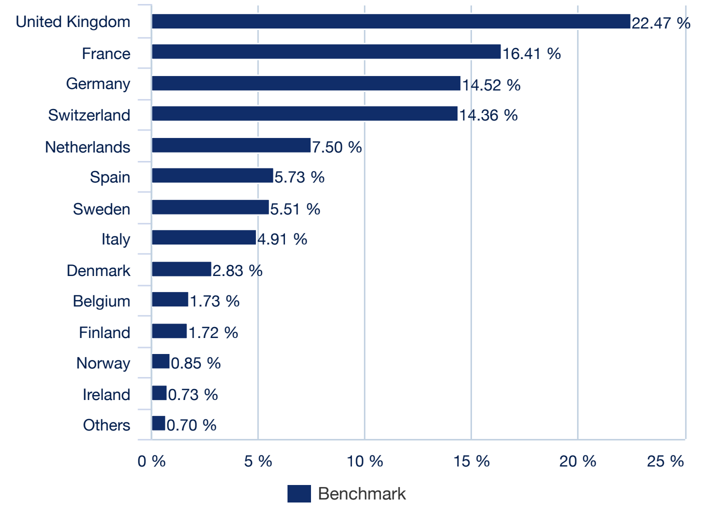
Holdings : **403**

Top 10 benchmark holdings (source : Amundi)

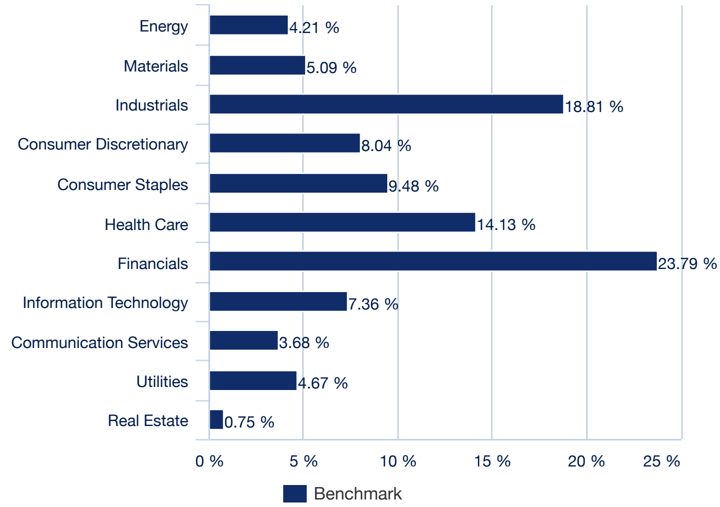
	% of assets (Index)
ASML HOLDING NV	3.09%
ASTRAZENECA GBP	2.20%
ROCHE HLDG AG-GENUSS	2.07%
NESTLE SA-REG	1.96%
SAP SE / XETRA	1.92%
NOVARTIS AG-REG	1.89%
HSBC HOLDING PLC GBP	1.86%
SHELL PLC GBP	1.62%
SIEMENS AG-REG	1.53%
LVMH MOET HENNESSY LOUIS VUI	1.39%
Total	**19.53%**

For illustrative purposes only and not a recommendation to buy or sell securities.

Geographical breakdown (for illustrative purposes only - Source: Amundi)



Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Management commentary

In November, the global picture remains mixed: in the United States, productive investment continues to support growth while consumption shows signs of slowing; Europe displays modest growth with inflation close to target; China is still battling deflationary pressures while India is accelerating strongly. On the markets, the overall situation is relatively calm: equities are generally stable, interest rates are falling in the United States, the dollar is moderately down, gold is rising, and oil is declining, partly driven by signs of geopolitical easing.
Global equities appeared to be little changed in November (MSCI ACWI –0.1%), but behind this aggregate lie significant sectoral and regional movements. There was a rotation towards quality and defensive sectors after profit-taking on certain technology stocks and AI themes: “long” growth stocks, which are highly dependent on expectations of distant profits, suffered more than stocks with more stable cash flows. Geographically, Europe continued its strong performance for the year, supported by cyclical and banking sectors in the Eurozone.
In terms of valuation, markets remain demanding for technology leaders, making earnings surprises or profit revisions particularly influential in the short term.
The MSCI Europe index was rebalanced on 11/24. Eight companies were added for a total of 0.43% and six were removed (0.34%).

Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	29/06/2016
Share-class reference currency	EUR
Classification	-
Type of shares	(A) Accumulation (D) Distribution
ISIN code	(A) LU0389811539 (D) LU0389811612
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.15%
Minimum recommended investment period	5 years
Fiscal year end	September

Important information