

FIRST EAGLE AMUNDI INCOME BUILDER FUND - IU

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FACTSHEET

Marketing
Communication

30/11/2025

Key Information (Source: Amundi)

Net Asset Value (NAV) : **1,822.96 (USD)**
NAV and AUM as of : **28/11/2025**
Assets Under Management (AUM) :
1,918.35 (million USD)
ISIN code : **LU1150489372**
Reuters code : **LP68372826**
Bloomberg code : **FEAIBU LX**
Benchmark : **None**
Morningstar Overall Rating © : **5 stars**
Morningstar Category © :
EAA FUND USD MODERATE ALLOCATION
Number of funds in the category : **1186**
Rating date : **30/11/2025**
Share-class inception date : **12/12/2014**

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. To achieve this objective, the Sub-Fund will seek to allocate 80% of its net assets in income-producing transferable securities and instruments. A value approach, consisting of a bottom-up fundamental analysis, is applied to identify income[1]producing equities and Debt Securities offering an attractive expected return relative to their risk level.

UK retail investors will not have any protection under the UK Financial Services Compensation Scheme (FSCS).

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns.

Performance evolution (rebased to 100) from 23/05/2016 to 28/11/2025* (Source: Fund Admin)



A : During this period, the reference indicator of the sub-fund was Libor USD 3 Months + 300 basis points.
B : Since the beginning of this period, the reference indicator of the Sub-Fund is SOFR + 330 basis points.

Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/10/2025	29/08/2025	29/11/2024	30/11/2022	30/11/2020	-	23/05/2016
Portfolio	20.60%	2.54%	4.92%	16.80%	37.23%	44.98%	-	82.20%

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	4.86%	8.93%	-6.21%	9.18%	4.68%	14.16%	-5.61%	10.08%	-	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings 180

Portfolio metrics

Dividend Yield	3.2
Yield to Maturity	4.88
Yield to Worst	4.78
Duration (Yrs)	3.02

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	7.74%	7.96%	8.95%
Sharpe ratio	1.61	0.71	0.46

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-23.44%
Recovery period (days)	232
Worst month	03/2020
Lowest return	-9.24%
Best month	11/2020
Highest return	8.64%

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**Julien Albertini**
Portfolio manager**Idanna Appio**
Portfolio Manager**George Ross**
Portfolio Manager

Management commentary

November Highlights

- The First Eagle Amundi Income Builder Fund returned +2.68% in November (USD, AUC share class).
- Both equity holdings and bond holdings contributed to performance.
- By equity sector, Healthcare, Industrials and Consumer Staples were the leading contributors.
- Information Technology and Communications Services were the only detractors.
- Gold-related securities contributed to performance.

Month-End Market Review

Financial markets made modest gains in November with divergent performance across geographies. Although the US government shutdown finally ended in the middle of the month, questions about the durability of artificial intelligence spending and further rate cuts by the Fed weighed on sentiment. The S&P 500 Index rose 0.2% while the MSCI World Index gained 0.3%. By style factor, value stocks continued to outperform growth and small caps outpaced large caps. The US Treasury yield steepened during the month as shorter maturities fell. Bond markets rose modestly; the Bloomberg Global Aggregate Index gained 0.2% and the Bloomberg US Aggregate Bond Index rose 0.6%. The US Dollar Index pulled back 0.2% and gold bullion was up 5.9%.

Source: First Eagle Investments, FactSet, Bloomberg as of end of November 2025

First Eagle Amundi Income Builder Fund (FEAIBF) Portfolio & Attribution

FEAIBF returned 2.68% in November (USD, AUC share class). Our equity holdings and bond holdings contributed to performance, and gold-related securities also contributed. Healthcare, industrials and consumer staples were the leading contributors to performance among equity sectors, while information technology and communications services were the only detractors and utilities were flat. Among individual equity positions, the Fund's top contributors included Jardine Matheson, Becton Dickinson, Medtronic, Power Corporation of Canada and HCA Healthcare. The largest equity detractors included Samsung Electronics, Oracle, Berkeley Group, Comcast and Samsung Life Insurance. We established a new equity position in an Asian energy company, and we did not exit any equity positions. We exited three bond holdings.

Portfolio Breakdown (Source: Amundi group)

Main equity issuers in portfolio (Source: Amundi)

	Exposure
Jardine Matheson	3.53%
Unilever	2.34%
Becton Dickinson	2.26%
Exxon Mobil	2.06%
Nestle	2.00%
Power Corp of Canada	1.88%
Richemont	1.76%
HCA Healthcare	1.57%
CCU SpADR	1.44%
Groupe Bruxelles Lambert	1.39%

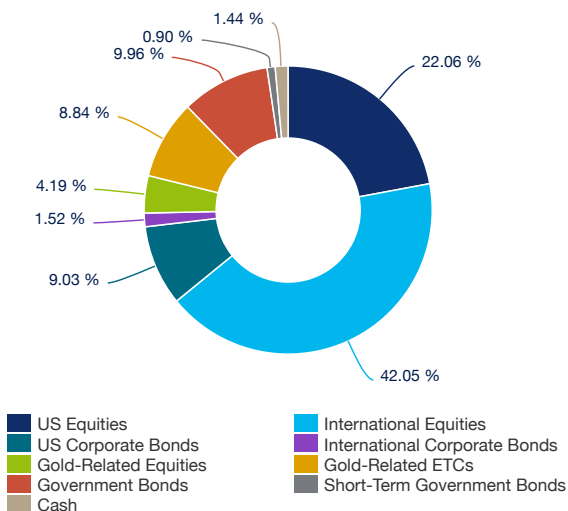
Main bond issuers in portfolio (Source: Amundi)

	Exposure
Canpack US LLC 3.875% 15-Nov-2029	0.64%
Transcanada Trust 5.875% 15-Aug-2076	0.51%
DNB Boligkreditt FRN 05-Oct-2027	0.44%
Enterprise Products Operating 5.25% 16-Aug-2077	0.33%
Wesco Distribution 7.25% 15-Jun-2028	0.32%
Roller Bearing Co. of America 4.375% 15-Oct-2029	0.31%
ACCO Brands 4.25% 15-Mar-2029	0.30%
Noble Finance II 8.0% 15-Apr-2030	0.29%
United Airlines 4.375% 15-Apr-2026	0.27%
Imola Merger Corp 4.75% 15-May-2029	0.26%

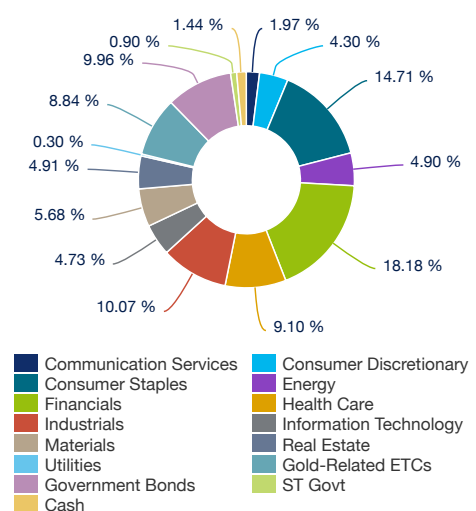
* Exclude Short-term US Government & Gold ETCs.

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Asset breakdown (source: Amundi)



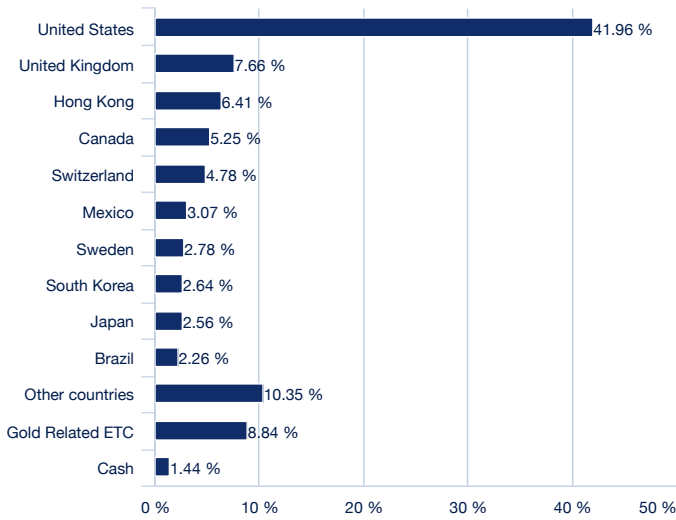
Sector breakdown (Source: Amundi)



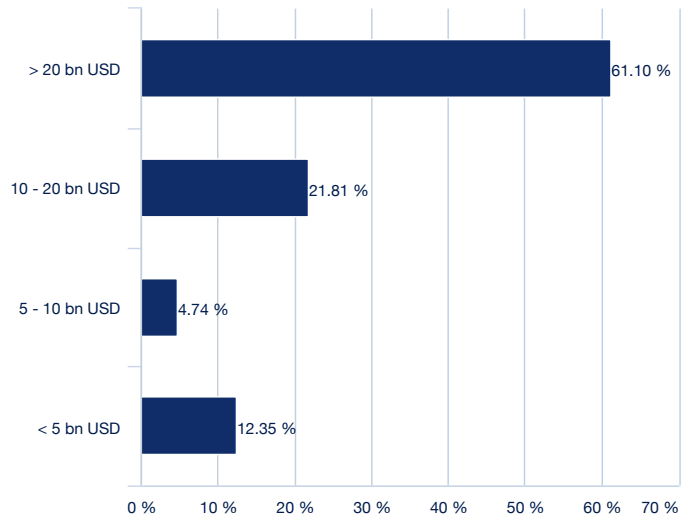
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Portfolio Breakdown (Source: Amundi group)

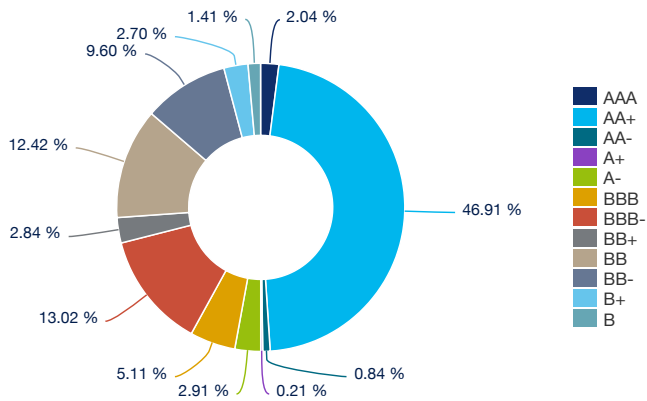
Geographical breakdown (Source: Amundi)



Breakdown by market capitalisation (Source: Amundi)



Breakdown by rating (Source: Amundi)



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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	First Eagle Investment Management
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	03/09/2014
Share-class inception date	12/12/2014
Sub-fund reference currency	USD
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1150489372
Reuters code	LP68372826
Bloomberg code	FEAIBIU LX
Minimum first subscription / subsequent	1,000,000 Equivalent in EUR of USD / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	0.80% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.96%
Transaction costs	0.02%
Conversion charge	0.00 %
Minimum recommended investment period	5 years

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

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Best-in-class approach

Amundi has developed its own ESG rating approach applicable to all of its asset classes. This approach is based on texts with a universal scope, such as the United Nations Global Compact, the OECD's guiding principles on corporate governance, the International Labour Organization (ILO), etc. Amundi's ESG analysis is based on a best-in-class approach. This methodology consists in rating companies based on their ESG practices within their relevant sector, on a scale ranging from A to G (best to worst). In order to rate more than 8,000 issuers around the world, Amundi's ESG rating is based firstly on a consensus of the analyses of partners supplying non-financial data. Three criteria for ESG analysis. Amundi's best-in-class analysis examines corporate behaviour based on three criteria: Environmental, Social and Governance (ESG). Amundi assesses companies' exposure to risks and opportunities in each of these areas, and their management of these challenges.

- A. Environmental criteria:** There are positive and negative aspects to environmental issues, and this analysis assesses how issuers deal with these: it examines companies' ability to control their direct and indirect environmental impact by limiting their energy consumption, reducing their greenhouse gas emissions, fighting resource depletion and protecting biodiversity. It also judges an issuer's contribution to generating a positive environmental impact in the territories in which it operates.
- B. Social criteria:** The objective here is to measure how a company defines a strategy to develop its human capital, with reference to fundamental principles of European and universal values. The "S" in ESG has a dual meaning. It covers two distinct concepts: the social aspect linked to a company's human capital, and the social aspect related to human rights in general.
- C. Governance criteria:** This aims to ensure that a company's management is able to organise a collaborative process between the different stakeholders in order to guarantee the achievement of long-term objectives (and therefore the company's value over time). It enables an analysis of how a company integrates all of its stakeholders in its development model: not just its shareholders, but also its employees, clients, suppliers, local communities and the environment.

Amundi has a proprietary ESG assessment tool that draws on data provided by external suppliers. This ESG or non-financial data can be broken down into a number of categories: general data supplied by companies such as Sustainalytics, MSCI, Vigeo Eiris and ISS-ekom, controversy monitoring supplied by companies such as Factiva, RepRisk, Sustainalytics and MSCI, identification of securities associated with controversial weapons supplied by companies such as ISS-Ethix, and data on carbon intensity and energy from fossil fuels and green sources supplied by companies such as Trucost.

Amundi's ESG policy

Amundi applies targeted exclusion policies which form the basis of its fiduciary responsibility. These are applied to all active management strategies and exclude companies that do not comply with our ESG policy, international conventions, internationally recognised frameworks, and national regulations.

As such, Amundi excludes the following activities:

- Any direct investment in companies involved in the production, sale or storage of anti-personnel mines and cluster bombs prohibited by the Ottawa and Oslo treaties, or any services related thereto;
- Companies involved in the production, storage or sale of chemical, biological and depleted-uranium weapons;
- Companies that repeatedly and seriously violate one or more of the ten principles of the Global Compact.

These issuers are scored G on the Amundi scale

In addition, Amundi implements specific sectoral exclusion policies for controversial industries: coal and tobacco.

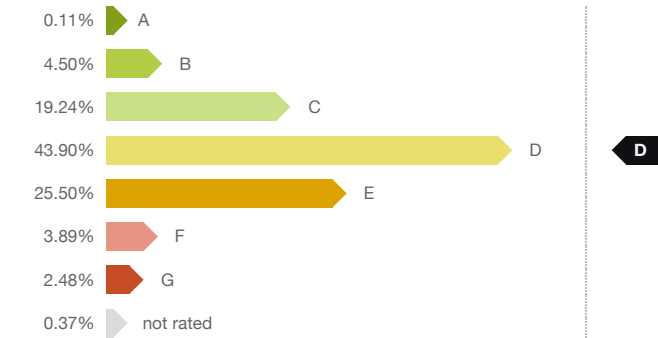
ESG Investment Universe/ Benchmark : 10% BLOOMBERG GLOBAL AGGREGATE + 70% MSCI ACWI + 20% BLOOMBERG GLOBAL HIGH YIELD

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

Of Portfolio

From the universe of reference



Evaluation by ESG criteria (Source: Amundi)

	D
Social	D
Governance	D
Overall Rating	D

FSMA - Durabilité

FSMA - Durabilité - First Eagle

Coverage of ESG¹ analysis (Source: Amundi)

% of the portfolio with an ESG rating ²	140 98.68%
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Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
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This document contains information about FIRST EAGLE AMUNDI INCOME BUILDER FUND (the "Sub-Fund"), sub-fund of First Eagle Amundi (the "SICAV"). The SICAV is an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B55.838. The SICAV has its registered office at 16, Boulevard Royal, L-2449 Luxembourg. First Eagle Amundi has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg. Not all sub-funds of the SICAV (the "Sub-Funds") will necessarily be registered or authorized for sale in all jurisdictions or be available to all investors. Subscriptions in the Sub-Funds will only be accepted on the basis of the Sub-Fund's Key Investor Information Document (KIID) and the SICAV's latest prospectus, its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the SICAV or respectively at that of the representative agent duly authorized and agreed by the relevant authority of each relevant concerned jurisdiction. Consideration should be given to whether the risks attached to an investment in the Sub-Funds are suitable for prospective investors who should ensure that they fully understand the contents of this document. A professional advisor should be consulted to determine whether an investment in the Sub-Funds is suitable. The value of, and any income from, an investment in the Sub-Funds can decrease as well as increase. The Sub-Funds have no guaranteed performance. Further, past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take into account the commissions and costs incurred on the issue and redemption of units. This document does not constitute an offer to buy nor a solicitation to sell in any country where it might be considered as unlawful, nor does it constitute public advertising or investment advice. The source of the data contained in this document is Amundi unless otherwise stated. The date of the data in this document is that indicated at the top of the document, unless otherwise stated.