

AMUNDI S.F. - ABSOLUTE RETURN MULTI-STRATEGY CONTROL - A EUR

FACTSHEET

Marketing
Communication

30/04/2026

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Objective and Investment Policy

Seeks to achieve a positive return in all types of market conditions over the recommended holding period.

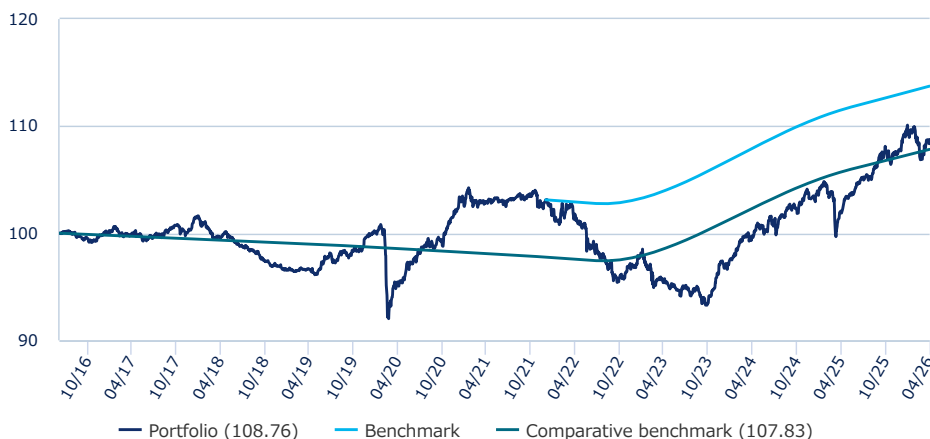
The Sub-Fund invests in a broad range of securities from around the world, including emerging markets. These investments may include government, supranational and corporate bonds of any maturity, equities, convertible bonds and money market securities. The Sub-Fund may also seek exposure to commodities, real estate and currencies. The Sub-Fund may invest up to 30% of its assets in equities, up to 10% in convertible bonds and up to 10% in contingent convertible bonds. The Sub-Fund's investments will mainly be denominated in euro, other European currencies, U.S. dollar or Japanese yen. The Sub-Fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (either long or short) to various assets, markets or income streams. This may generate a high level of leverage. In particular, the Sub-Fund may invest in short and medium term interest rate swaps.

Benchmark : The Sub-Fund is actively managed. The Sub-Fund may use a benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction.

Management Process : The investment manager pursues two distinct strategies to diversify the source of return. First, a diversified portfolio is constructed based on macroeconomic, thematic and regional scenarios to achieve returns not correlated to the direction of any particular asset class, sector or region. Then a strategy overlay is created to generate excess return by pursuing diversified and non-correlated investment strategies.

Returns (Source: Fund Admin) - Past performance does not predict future returns.

Performance evolution (rebased to 100) from 06/07/2016 to 30/04/2026* (Source: Fund Admin)



Annualised Returns * (Source: Fund Admin)

Since	YTD 31/12/2025	1 month 31/03/2026	3 months 30/01/2026	1 year 30/04/2025	3 years 28/04/2023	5 years 30/04/2021	Since 06/07/2016
Portfolio	0.89%	1.74%	-0.80%	6.63%	4.46%	1.11%	0.86%
Benchmark	0.65%	0.16%	0.48%	2.00%	3.04%	-	-
Spread	0.24%	1.58%	-1.29%	4.63%	1.42%	-	-
Comparative benchmark	0.65%	0.16%	0.48%	2.00%	3.04%	1.91%	0.77%
Comparative Spread	0.24%	1.58%	-1.29%	4.63%	1.42%	-0.80%	0.09%

Calendar year performance * (Source: Fund Admin)

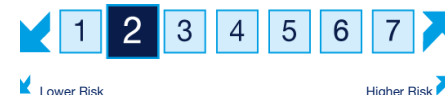
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	4.36%	6.17%	0.39%	-5.94%	0.76%	2.59%	2.91%	-3.45%	0.52%	-
Benchmark	2.24%	3.79%	3.29%	-0.01%	-	-	-	-	-	-
Spread	2.12%	2.37%	-2.90%	-5.93%	-	-	-	-	-	-
Comparative benchmark	2.24%	3.79%	3.29%	-0.01%	-0.50%	-0.47%	-0.40%	-0.37%	-0.36%	-
Comparative Spread	2.12%	2.37%	-2.90%	-5.93%	1.26%	3.06%	3.31%	-3.08%	0.88%	-

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Key Information (Source: Amundi)

Net Asset Value (NAV) : 54.38 (EUR)
 NAV and AUM as of : 30/04/2026
 Assets Under Management (AUM) : 88.49 (million EUR)
 ISIN code : LU1410363276
 Bloomberg code : PACAEND LX
 Benchmark : 100% ESTR CAPITALISE (OIS)
 Morningstar Overall Rating © : 3
 Morningstar Category © :
EAA FUND MACRO TRADING EUR
 Number of funds in the category : 287
 Rating date : 31/03/2026
 Share-class inception date : 06/07/2016

Risk Indicator (Source : Fund Admin)



The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi S.F. prospectus.

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Meet the Team

**Davide Cataldo**

Head of Absolute Return Multi Strategy

**Roberto Gallo**

Multi-Strategy Portfolio Manager

Portfolio Analysis (Source: Amundi)

Total Number of Holdings	368
Assets in Top 10 Holdings	5.77%

Bond Analysis (Source: Amundi)

	Fund
Modified Duration (Yrs)	1.19
Spread Duration (Yrs)	5.40
Current Yield (%)	5.74
Average Life (Yrs)	6.27
Coupon (%)	4.42
Average Credit Quality	BBB-

* Bond Analysis data reflects any derivatives exposure.

Instrument Allocation (Source: Amundi)

	Fund %	Bmk %
Balanced Funds	0.00%	-
Bond	82.62%	-
Credit Derivatives	6.38%	-
ETF - Equity	2.47%	-
Equity	5.31%	-
Equity Derivatives	-2.91%	-
Exchange Traded Commodities	2.79%	-
Interest Rate Derivatives	22.20%	-

Region (Bonds) (Source: Amundi)

	Credit Exposure (%)	Effective Duration (Years)	Country Spr Dur (Years)
Eurozone	37.47%	2.31	2.21
United States	18.25%	1.31	1.24
Europe ex-EMU	15.75%	0.80	0.76
Emerging Global	14.49%	0.68	0.67
Emerging EMEA	5.72%	0.27	0.26
North America	4.73%	0.19	0.19
Emerging Latin America	2.47%	0.13	0.12
Europe	2.27%	0.10	0.10
Japan	1.36%	0.10	0.09
Other	-13.50%	0.16	-0.54

Country/Region data reflects the exposure of any credit and interest rate derivatives.

Currency (Source: Amundi)

	Fund %	Benchmark
Euros	90.51%	-
US Dollar	3.10%	-
Japanese Yen	2.13%	-
Swiss Franc	1.64%	-
Australian Dollar	1.10%	-
Brazilian Real	0.76%	-
Hungarian Forint	0.69%	-
New Turkish Lira	0.52%	-
Indian Rupee	0.46%	-
Others	-0.92%	-

▲ Currency data reflects the exposure of any fx derivatives and the market value of any credit, interest rate and equity derivatives.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	3.16%	3.31%	3.40%
Benchmark volatility	0.03%	0.12%	-
Ex-post Tracking Error	3.16%	3.31%	-
Portfolio Information ratio	1.45	0.42	-
Sharpe ratio	1.45	0.42	-0.23
Beta	27.19	0.58	-

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Top 5 Bonds (Source: Amundi)

	Fund %	Benchmark
INEOS FINANCE PLC 7.25% (31/03/2031)	0.79%	-
BANCA IFIS SPA 4.546% (21/04/2036)	0.65%	-
STELLANTIS NV 8.25% (16/03/2099)	0.57%	-
BRITISH TELECOMMUNICATIONS PLC 8.375% (20/12/2083)	0.57%	-
STELLANTIS NV 6.25% (16/03/2099)	0.56%	-

Performance analytics (Source: Fund Admin)

	Inception to date *
Maximum drawdown	-10.51%
Recovery period (days)	475
Worst month	03/2020
Lowest return	-6.17%
Best month	11/2020
Highest return	2.13%

Asset Allocation (Bonds) (Source: Amundi)

	Fund %	Bmk %
Non Financials	39.57%	-
Emerging Government	21.51%	-
Financials	19.37%	-
Emerging Financials	4.58%	-
Emerging Non Financials	2.75%	-
Quasi Govt	2.73%	-
Emerging Quasi Govt	0.58%	-
Government	0.19%	-
Covered	-0.01%	-
Others	-0.32%	-

▲ Asset Allocation data reflects the exposure of any credit derivatives.

Credit Rating (Source: Amundi) *

	Fund %	Bmk %
AAA	0.57%	-
AA	3.36%	-
A	11.27%	-
BBB	33.78%	-
BB	22.69%	-
B	14.39%	-
CCC	2.18%	-
CC	0.01%	-
Not Rated	0.74%	-

* Credit Rating data and Average Credit Quality calculations use a Median of available ratings across S&P, Moody's, Fitch, KBRA, DBRS and Morningstar. Credit Rating data reflects the exposure of any credit derivatives.

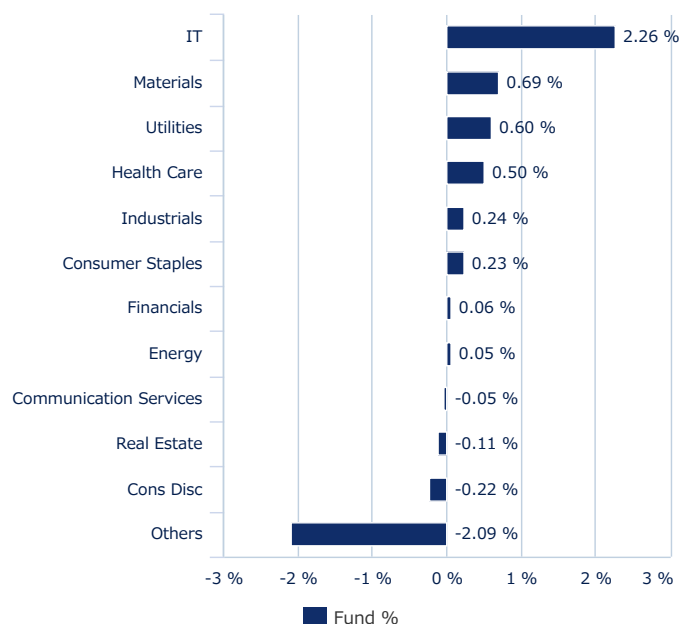
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Country (Bonds) (Source: Amundi)

	Credit Exposure (%)	Effective Duration (Years)	Country Spr Dur (Years)
Other countries	15.45%	1.45	0.92
United States	15.40%	1.91	1.69
France	12.19%	0.77	0.74
United Kingdom	10.64%	0.48	0.46
Italy	8.04%	0.47	0.45
Australia	7.62%	0.04	0.04
Netherlands	7.56%	0.37	0.35
Germany	5.57%	0.33	0.32
NORTH AMERICA	2.64%	0.19	0.10
Spain	2.57%	0.11	0.11

Country/Region data reflects the exposure of any credit and interest rate derivatives.

Sector (Equities) (Source: Amundi)



^ Sector data reflects the exposure of any equity derivatives.

Notes

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This Sub-Fund uses derivatives. Derivatives exposure is not reflected in portfolio breakdowns in this document unless otherwise stated.

Country (Equities) (Source: Amundi)

	Fund %	Bmk %
Japan	1.34%	-
Italy	0.67%	-
United States	0.45%	-
Spain	0.32%	-
Canada	0.30%	-
Brazil	0.24%	-
Sweden	0.15%	-
Finland	0.14%	-
Hong Kong	0.12%	-
Other countries	-2.87%	-

^ Reflects the exposure of any equity derivatives.

Top 5 Equities (Source: Amundi)

	Fund %	Benchmark
SNAM SPA	0.34%	-
BNP PARIBAS SA	0.34%	-
BARCLAYS PLC	0.31%	-
ENAGAS SA	0.24%	-
INTEL CORP	0.24%	-

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Information (Source: Amundi)

Fund structure	Mutual Fund (FCP) under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi SGR S.p.A
Custodian	SOCIETE GENERALE LUXEMBOURG
Sub-fund launch date	06/07/2016
Share-class inception date	06/07/2016
Sub-fund reference currency	EUR
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU1410363276
Bloomberg code	PACAEND LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 6:00 pm
Entry charge (maximum)	5.00%
Max. direct annual management fees (taxes incl.)	0.90% IAT
Performance fees	Yes
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.03%
Transaction costs	1.32%
Conversion charge	1.00 %
Minimum recommended investment period	3 years
Benchmark index performance record	03/01/2022 : 100.00% ESTR CAPITALISE (OIS) 01/01/1990 : None

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at Amundi.com.

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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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