

AMUNDI PLANET - EMERGING GREEN ONE - Junior USD

FACTSHEET

Marketing
Communication

30/11/2025

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Key Information (Source: Amundi)

Net Asset Value (NAV) : **10,390.74 (USD)**
NAV and AUM as of : **28/11/2025**
Assets Under Management (AUM) :
1,574.47 (million USD)
ISIN code : **(A) LU1688574620**
Benchmark : **None**

Objective and Investment Policy

Sub-Fund Objective

The Investment Objective of the Sub-Fund is to invest in a diversified portfolio of Green Bonds as suitable investment opportunities arise over the course of the Investment Period. Green Bonds are defined as debt securities and instruments issued by financial institutions active in emerging markets, the proceeds of which fund eligible projects meeting the criteria and guidelines of the Green Bond Principles, as determined by the Portfolio Manager.

From the Initial Closing Date, the Sub-Fund will invest in an initial portfolio comprising (i) Green Bonds, (ii) other Debt Securities and Instruments issued by financial institutions active in emerging markets, subject to applicable screenings under the Fund's ESG Policy, and (iii) quasi-sovereign and sovereign Debt Securities and Instruments, in each case, of issuers located in emerging markets (securities described under (ii) and (iii) above being together the "Other Bonds"). The Sub-Fund will seek to be invested in a portfolio comprising 100% of Green Bonds by the end of the Investment Period.

Mission statement and background

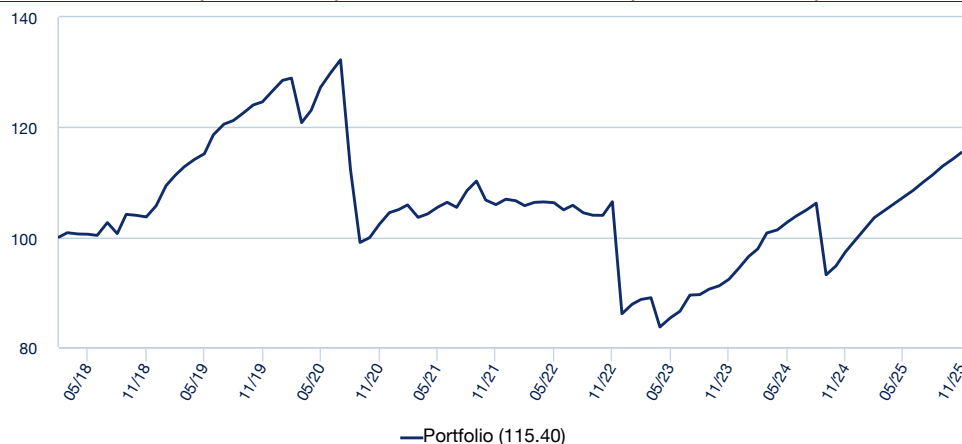
The Fund is a layered capital fund formed by Amundi to invest in Green Bonds and promote the issuance of Green Bonds. The layered capital structure has been designed to raise capital from private investors by building a risk cushion funded by public investors, development finance institutions and international financial institutions.

Amundi Planet – Emerging Green One is part of a program set up with development finance institutions seeking to promote and accelerate capital market development in emerging markets while trying to achieve various environmental and social goals in such markets.

In that respect, an Investment Support Facility has been set up, it is intended to assist in the development of the Green Bond market in Emerging Markets, by among others things, assisting issuers of Green Bonds to meet the Green Bond Principles, assisting in the dissemination of best practices in environmental, social and governance investments in target emerging countries and potentially organising events and training programs relating to Green Bonds.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 01/03/2018 to 28/11/2025* (Source: Fund Admin)



Annualised Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2024	31/10/2025	29/08/2025	29/11/2024	30/11/2022	30/11/2020	01/03/2018
Portfolio	15.99%	1.09%	3.69%	18.63%	2.73%	2.43%	1.86%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	5.63%	9.44%	-19.49%	2.34%	-17.50%	19.78%	-	-	-	-

* Source : Fund Admin. Returns are annualised returns for periods exceeding 1 year (365 days basis). The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund. The value of investments may vary upwards or downwards according to market conditions.

Sub-Fund Statistics (Source: Amundi)

	Portfolio
Yield	4.84%
Modified duration ¹	1.81
SWMD ²	3.29
Average rating ³	BBB+
Total portfolio holdings	39
Issuer number	34

¹ Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

² SWMD : spread-weighted modified duration

³ Based on cash bonds and CDS but excludes other types of derivatives

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-36.75%
Recovery period (days)	-
Worst month	12/2022
Lowest return	-19.15%
Best month	09/2018
Highest return	3.48%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	1.47%	14.80%	11.79%
Sharpe ratio	9.69	-0.16	-0.08

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

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**Sergei Strigo**Head of Emerging Markets Fixed
Income**Maxim Vydrine**Co-Head of Emerging Markets
Corporate & High Yield Debt**Management commentary****Part I: Market Commentary**

In November, EM debt was supported by a constructive global macro backdrop, broad-based disinflation and improving liquidity expectations.

US monetary-policy pricing and long-end moves dominated markets over the month. Fed-cut probabilities swung materially — falling to the mid-20s% intra-month before recovering to around an 80%+ probability by month-end — driving a bout of volatility across markets. After that two-way move, US Treasuries stabilised and the 10-year yield ended the month modestly lower, closing near 4.01% (down about 6bps on the month).

EM monetary policy stayed broadly supportive overall, but with regional differentiation. Asian and CEEMEA central banks were largely on hold. In LatAm, Banxico delivered a 25bp cut to 7.25% while the Brazilian central bank remained at a restrictive stance (Selic at 15%).

Political and geopolitical developments remained fluid, while sovereign credit trends continued to improve. The US draft peace framework for Ukraine revealed gaps with Russian, Ukrainian and European positions, making a near-term settlement unlikely. In idiosyncratic stories, S&P upgraded Ghana to B-, affirmed Qatar at AA with a stable outlook and shifted Uganda to a positive outlook.

Flows and performance stayed supportive, underpinned by improving technicals. Per JP Morgan data, YTD flows into retail EM Bond Funds are now at +\$25.2bn. EM hard-currency sovereign debt (JP Morgan EMBI Global Diversified Index) returned 2.13% in November and 13.02% YTD, EM local-currency debt (JP Morgan GBI-EM Global Diversified Index) returned 0.46% in November and 15.94% YTD and EM corporates (JP Morgan CEMBI Broad Diversified Index) returned 0.56% in November and 7.95% YTD.

Part II: Green Bonds

We have now completed the investment period of the fund, and are fully invested in EM Green Bonds. During the Run-off period, net income and divestment proceeds will be distributed to shareholders according to the terms of their share class.

Part III: Performance and Outlook

The net performance denominated in USD for the senior share class was 0.29%, and for the junior share class 1.09% over the month of November.

We retain a positive outlook on EM debt markets as the worst of global trade tensions are largely behind us, and we do not expect a meaningful impact from the US government shutdown to growth. Tariff increases of around 18% will weigh on US growth and consumption, but the impact should be offset by further fiscal policy support and further Fed rate cuts through 2026. Furthermore, corporate earnings remain strong, Artificial Intelligence and capex spending are supportive for activity and productivity gains. Given current market conditions, the asset class can continue to deliver mid-high single digit returns, supported by the resumption of inflows, record levels of money-market liquidity and lower US rates. Emerging markets will remain the biggest driver of global growth in 2026, led by Asian countries like India and China, where activity is supported by stimulus measures and exports. Other countries also retain some flexibility to offset tariffs through monetary and/or fiscal stimulus. Some have also pursued IMF programs and/or debt restructuring subject to adherence to structural reform measures.

EM corporate fundamentals remain solid. There are a few localised high-yield idiosyncratic stories in development, but these are not affecting the general market sentiment. Technical remain in robust shape with flows continuing into EM and the primary markets are open and active helping corporates to extend maturity profiles. We expect the HY default rates to stay low, below 3% this year vs its long-term average of 4.4%. As of end October, the rate for the broad EM HY market stood at 2.4%, according to JP Morgan. After heightened 2021-2023 defaults levels, the rates moderated last year and continue to come off.

Our base case remains a 'Goldilocks' environment where carry is likely to be sustained. Although we expect US growth to be resilient, it will slow below trend along with job growth, enabling further interest rate cuts from the US Federal Reserve. The pass-through from tariffs thus far has been modest, although a resurgence in US trade tensions is a risk to our outlook. Other concerns include renewed potential geopolitical tensions in the Middle East or a lack of concrete progress in the conflict opposing Ukraine and Russia.

Combining this with relatively tight valuations, we do not expect an "easy ride" for the remainder of the year and are focusing our research efforts on identifying quality and idiosyncratic stories to generate alpha.

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NAV Report per share class

	ISIN	Currency	NAV per Unit	Net asset value (USD)
AMUNDI PLANET - EMERGING GREEN ONE - Junior USD (C)	LU1688574620	USD	10,390.74	102,420,115.36
AMUNDI PLANET - EMERGING GREEN ONE - Mezzanine EUR Hedged (C)	LU1688575270	EUR	9,209.00	34,432,615.71
AMUNDI PLANET - EMERGING GREEN ONE - Mezzanine EUR Hedged (D)	LU1688575353	EUR	9,180.26	21,570,596.65
AMUNDI PLANET - EMERGING GREEN ONE - Senior EUR Hedged (C)	LU1688575601	EUR	9,117.37	135,145,714.76
AMUNDI PLANET - EMERGING GREEN ONE - Senior EUR Hedged (D)	LU1688575783	EUR	9,101.50	207,366,280.18
AMUNDI PLANET - EMERGING GREEN ONE - Senior USD (C)	LU1688575437	USD	10,298.51	623,963,578.16
AMUNDI PLANET - EMERGING GREEN ONE - Senior USD (D)	LU1688575510	USD	10,298.09	449,569,844.63

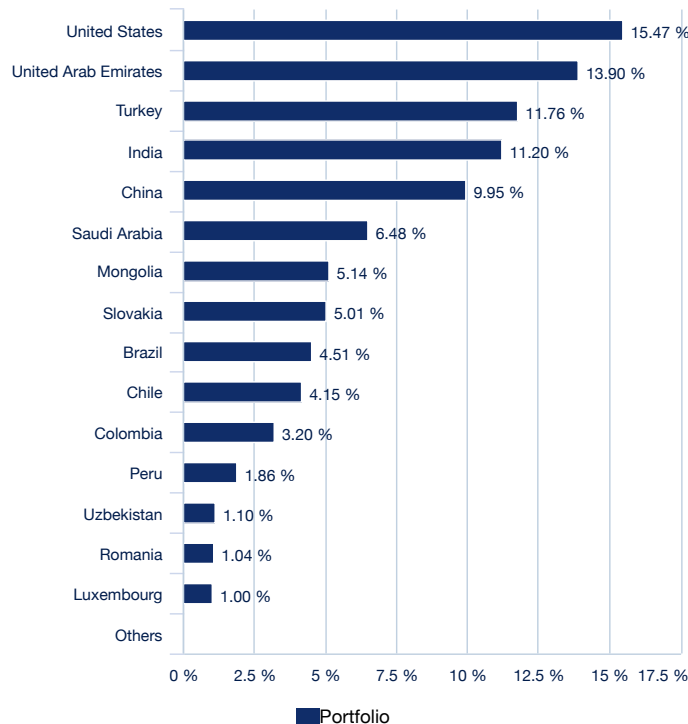
Asset Allocation (Source: Amundi)

	% of assets
Corporate Bonds (without GB)	0.00%
Government Bonds (without GB)	0.00%
Green Bonds	83.95%
Cash	16.05%
Derivatives	0.00%

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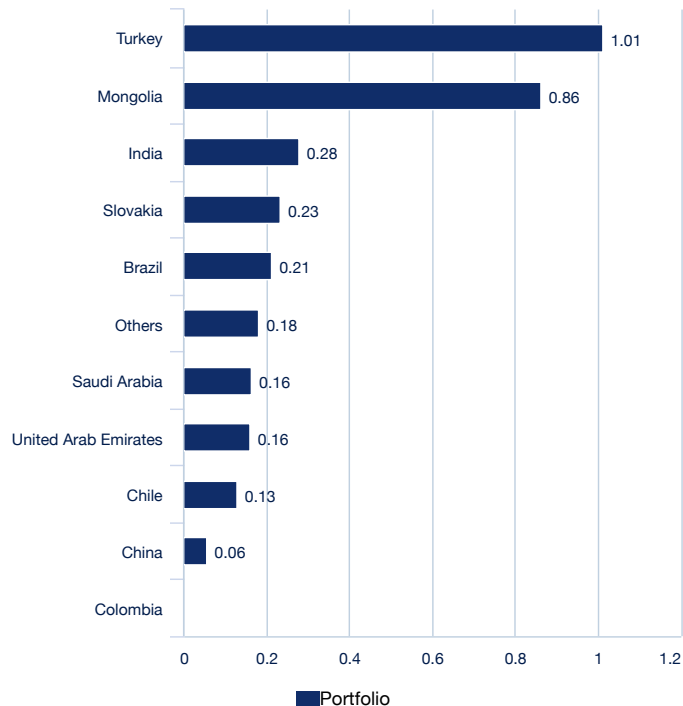
Portfolio breakdown by country (Source: Amundi)

% of assets (Source : Amundi)



Portfolio breakdown by country (Source: Amundi)

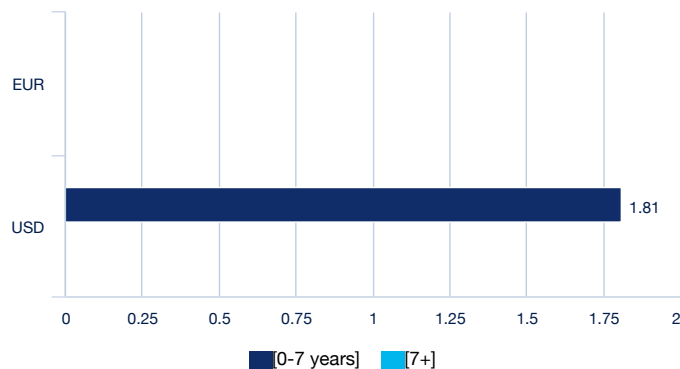
Spread Weighted Modified Duration (SWMD) (% , source: Amundi) *



* Includes derivatives & credit default swaps.

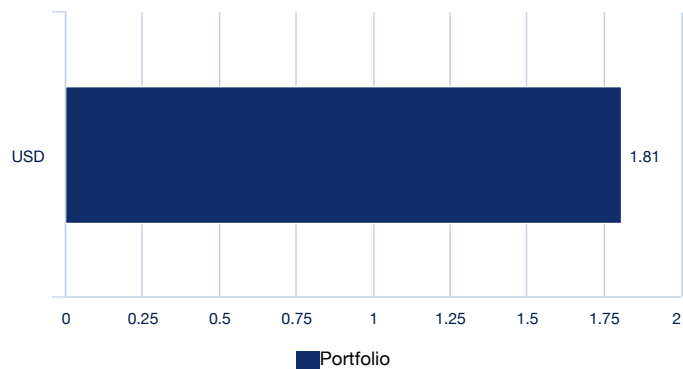
Global risk allocation per yield curve segment (Source: Amundi)

Modified duration (Source: Amundi)

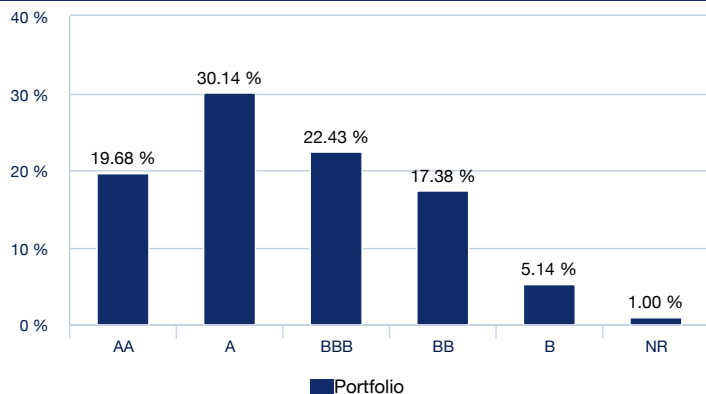


Global risk allocation per yield curve (Source: Amundi)

Modified duration (Source: Amundi)



Portfolio breakdown by credit rating (Source: Amundi)



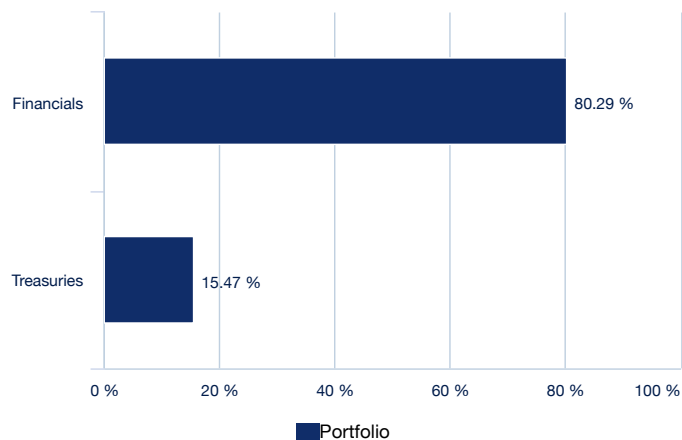
Breakdown by rating & sector (Source: Amundi)

	Investment grade	Speculative grade
	% of assets	% of assets
Treasuries	15.47%	-
Financials	56.78%	23.51%
Total	72.25%	23.51%

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Sector allocation (Source: Amundi)

% of assets (Source : Amundi)



Top 15 issuers (Source: Amundi)

	Sector	Country	% asset
UNITED STATES OF AMERICA	Treasuries	United States	15.47%
REC LTD	Financials	India	4.50%
INDUS & COMAL BANK CHINA/HK	Financials	China	4.42%
FIRST ABU DHABI BANK PJSC	Financials	United Arab Emirates	4.21%
DENIZBANK AS	Financials	Turkey	3.88%
ITAU UNIBANCO HOLDING SA/KY	Financials	Brazil	3.87%
ABU DHABI COMMERCIAL BNK	Financials	United Arab Emirates	3.75%
SLOVENSKA SPORITELNA AS	Financials	Slovakia	3.65%
TURKIYE IS BANKASI AS	Financials	Turkey	3.52%
EXPORT IMPORT BK IND/LDN	Financials	India	3.52%
YAPI VE KREDI BANKASI AS	Financials	Turkey	3.41%
BSF FINANCE	Financials	Saudi Arabia	3.29%
MICRO SMA MEDI E BON COMP 474	Financials	Colombia	3.20%
SNB FUNDING LTD	Financials	Saudi Arabia	3.19%
INDIAN RAILWAY FINANCE CORP LT	Financials	India	3.18%

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Information (Source: Amundi)

Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi UK Ltd
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	28/02/2018
Share-class inception date	28/02/2018
Sub-fund reference currency	USD
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1688574620
Bloomberg code	APEG1J1 LX
Frequency of NAV calculation	Monthly
Dealing times	Orders received each day See prospectus day before See prospectus
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	0.33% IAT
Performance fees	No
Exit charge (maximum)	0.00%
Transaction costs	0.30%
Conversion charge	
Minimum recommended investment period	12 ANS

Important information

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Green Bonds Lexicon

Green/Sustainable/Social Bonds breakdown

Green bonds are fixed income instruments for which the proceeds are specifically designated for projects with clearly defined environmental benefits. Eligible projects include, but are not limited to, renewable energy, energy efficiency (including efficient buildings), sustainable waste management, sustainable land use, biodiversity conservation, clean transportation and clean water. The issuer should outline the decision-making process it follows to determine the eligibility of an individual investment in the legal documentation for the security:

- 1) Use of proceeds
- 2) Project evaluation and selection
- 3) Management of proceeds
- 4) Reporting

Impact

Avoided emissions :

"Estimate of emissions that would have been released if a particular action or intervention had not taken place. For example, the use of insulation in premises might reduce the consumption of gas to heat the building with the consequential reduction of GHG emissions from the property. In order to determine the level of emissions avoided through the use of certain goods or services, it is necessary first to establish what the level of emissions would have been had the goods or services not been used. This level is known as a baseline level. The avoided emissions are quantified by reference to the difference between the baseline level and level of GHG emissions achieved through the use of the goods or services."*

*Source : CDP

Impact metric :

Tonnes of CO₂ equivalent (tCO₂e) per 1Mn invested (in portfolio currency).

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

"E" for Environment (energy and gas consumption levels, water and waste management, etc.).

"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).

"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

Rating scale from A (best score) to G (worst score)



Impact Reporting

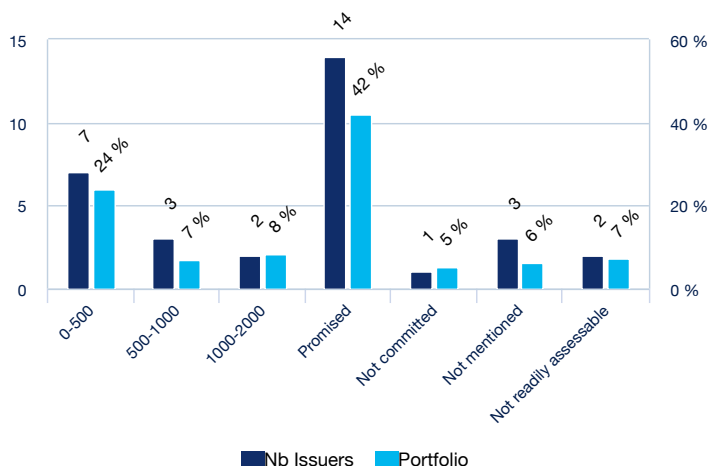
Avoided emissions

Avoided emissions per €1Mn invested per Year

Calculation limited to green bond portfolio, based on available data

Portfolio
124.94

Breakdown of avoided emissions per bond



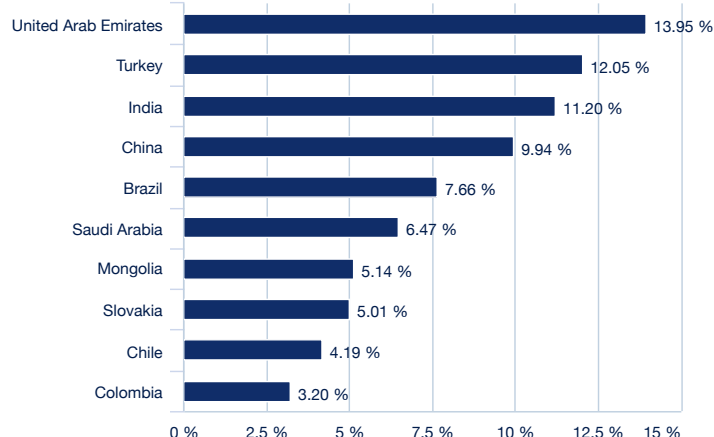
expressed in tCO₂e per million (in portfolio currency)

Green Bonds Weight

Green Bonds

Weight in portfolio
83.95%

GSSS Bond Portfolio Top 10 countries



GSSS Bond Portfolio Top 10 Issuers

	% asset
REC LTD	4.50%
INDUS & COMAL BANK CHINA/HK	4.42%
FIRST ABU DHABI BANK PJSC	4.25%
ITAU UNIBANCO HOLDING SA/KY	3.88%
DENIZBANK AS	3.87%
BANCO BTG PACTUAL/CAYMAN	3.79%
TURKIYE IS BANKASI AS	3.78%
ABU DHABI COMMERCIAL BNK	3.75%
SLOVENSKA SPORITELNA AS	3.66%
EXPORT IMPORT BK IND/LDN	3.52%

Portfolio ESG rating breakdown

