AMUNDI FUNDS US SHORT TERM BOND - C USD

FACTSHEET

Marketing Communication

30/11/2025

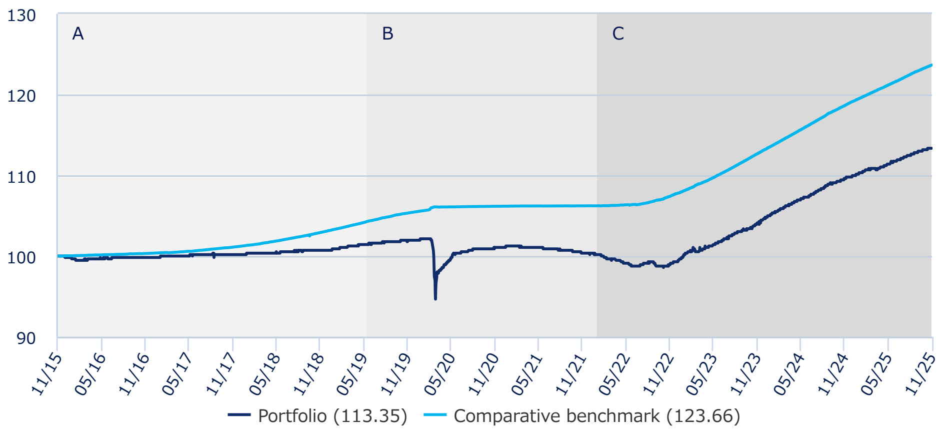
BOND ■

Objective and Investment Policy

Seeks to provide income and maintain the value of your investment over the recommended holding period. The Sub-Fund invests mainly in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar. The Sub-Fund's average interest rate duration is no greater than 12 months. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates). The Sub-Fund may use derivatives to gain exposure to loans up to a maximum of 20% of its assets. **Benchmark :** The Sub-Fund is actively managed and uses the ICE BofA US 3-month Treasury Bill Index a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee, as a benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such benchmark restraining portfolio construction. **Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear to offer the best return for their risk level.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 28/11/2015 to 28/11/2025* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER U.S. DOLLAR SHORT-TERM. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2002.
B : Performance of the Sub-Fund since the date of its launch
C : Since the beginning of this period , Reference index will change from USD Libor 3 month to ICE BofA US 3-month Treasury Bill Index

The Sub-Fund is actively managed and the comparison to the ICE BofA US 3-month Treasury Bill Index is provided for illustrative purposes only. This is not the benchmark of the Sub-Fund and does not represent the holdings of the Sub-Fund. It is not meant as a direct comparison in terms of fund performance and no reliance should be placed on it in this respect.

Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/10/2025	29/08/2025	29/11/2024	30/11/2022	30/11/2020	30/11/2015	02/05/2002
Portfolio	3.07%	0.16%	0.79%	3.41%	14.57%	12.15%	13.35%	24.90%
Comparative benchmark	3.82%	0.28%	0.96%	4.24%	15.16%	16.49%	23.66%	49.52%
Comparative Spread	-0.74%	-0.12%	-0.17%	-0.83%	-0.59%	-4.34%	-10.32%	-24.61%

Calendar year performance * (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	5.10%	5.38%	-1.06%	-0.70%	-0.87%	1.24%	0.53%	0.36%	0.00%	-1.23%
Comparative benchmark	5.25%	-	-	-	-	-	-	-	-	-
Comparative Spread	-0.15%	-	-	-	-	-	-	-	-	-

*** Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.**

Key Information (Source: Amundi)

Net Asset Value (NAV) : **6.37 (USD)**
NAV and AUM as of : **28/11/2025**
Assets Under Management (AUM) : **2,532.47 (million USD)**
ISIN code : **LU1882442897**
Bloomberg code : **APUSTCU LX**
Benchmark : **ICE BofA US 3-Month Treasury Bill**
Comparative benchmark : **ICE BofA US 3-month Treasury Bill Index**
Morningstar Overall Rating © : **1**
Morningstar Category © : **EAA FUND USD ULTRA SHORT-TERM BOND**
Number of funds in the category : **124**
Rating date : **30/11/2025**

Risk Indicator *(Source : Fund Admin)*

1 **2** 3 4 5 6 7

Lower Risk — Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 1,5 ans.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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BOND

Meet the Team

Noah Funderburk

Portfolio manager

Nicolas Pauwels

Portfolio manager

Sub-Fund Statistics (Source: Bloomberg)

	Portfolio	Benchmark
Duration [1]	0.31	6.03
DTS [2]	0.93	2.61
Spread [3]	54.21	29.54
Average Life	1.3	8.2
Yield to Maturity	4.6	4.29
Yield to worst	4.53	4.27
Average Coupon	3.8	3.64

[1] Effective Duration (Years)
[2] Duration Times Spread
[3] Option Adjusted Spread

Performance analytics (Source: Fund Admin)

	Inception to date *
Maximum drawdown	-13.13%
Recovery period (days)	640
Worst month	03/2020
Lowest return	-4.18%
Best month	05/2009
Highest return	2.47%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	0.62%	0.71%	0.77%	1.47%
Benchmark volatility	0.10%	0.14%	0.32%	0.28%
Ex-post Tracking Error	0.58%	0.72%	0.68%	1.48%
Portfolio Information ratio	-1.42	-0.32	-1.14	-0.61
Sharpe ratio	-1.64	-0.73	-1.41	-0.69
Beta	2.66	0.40	1.16	0.70

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

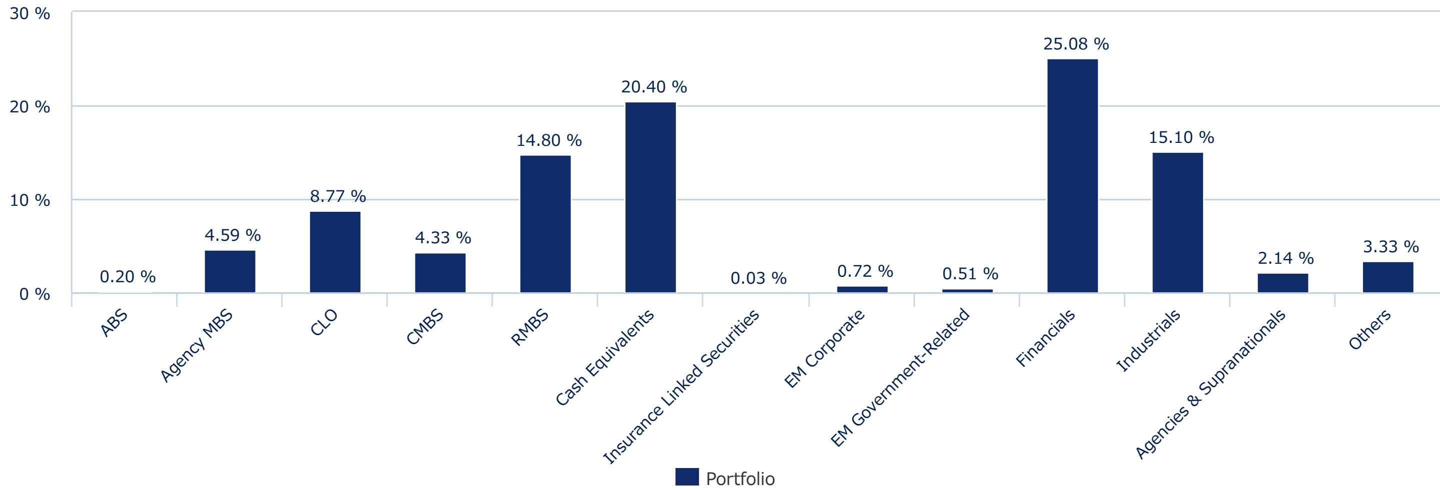
Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Average Rating [4]	AA-	AAA
Number of Lines	779	1

[4] Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

Portfolio breakdown by issuer (Source: Bloomberg)

% of assets (Source: Bloomberg) *

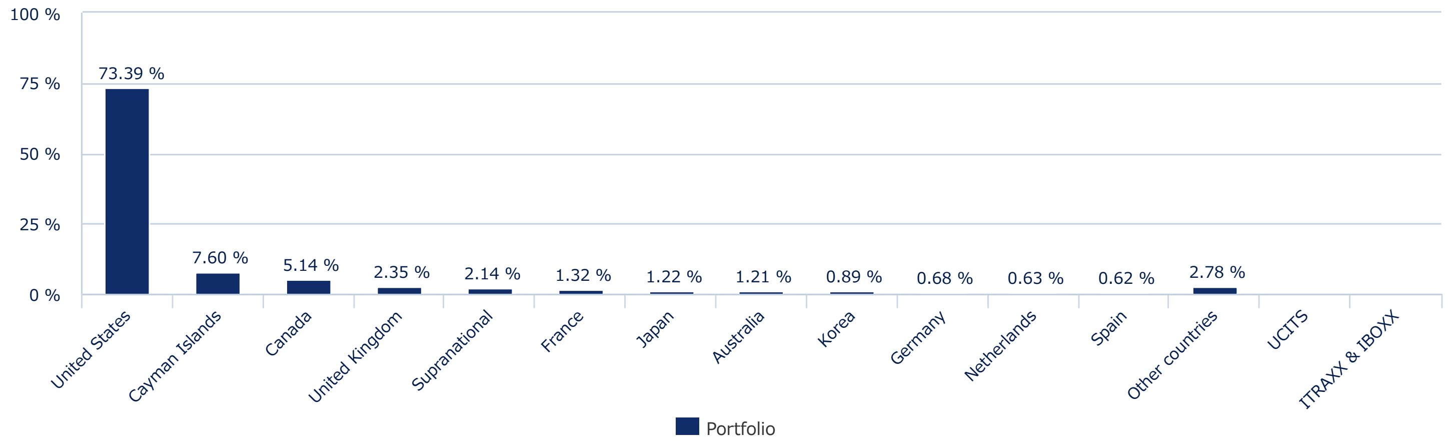


* The total can be different by up to 100% as deferred cash is excluded

BOND

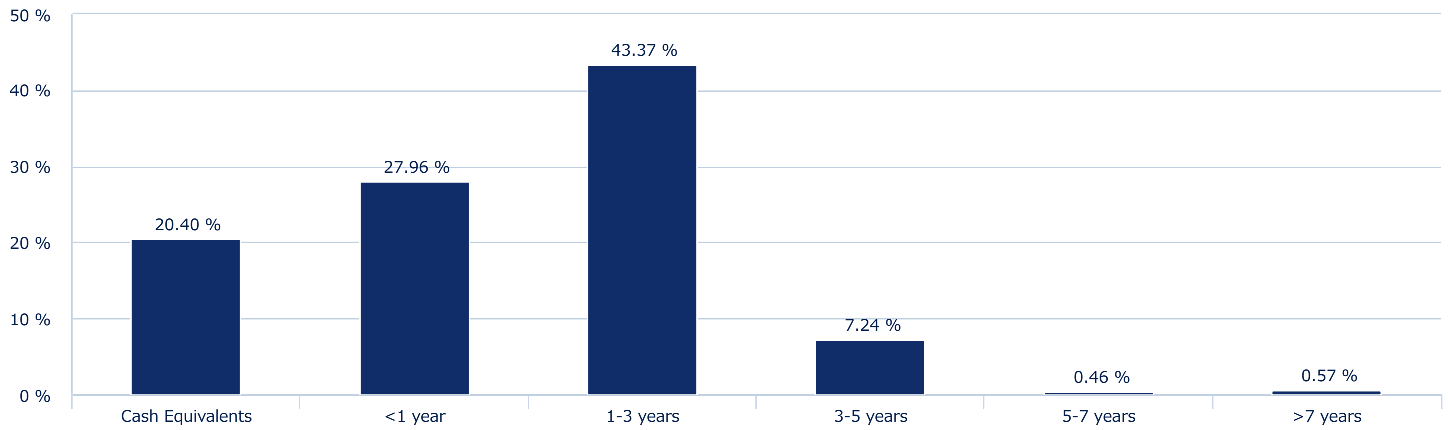
Portfolio breakdown by country (Source: Amundi)

Exposure Risk (Source: Amundi)



Portfolio breakdown by maturity (Source: Bloomberg)

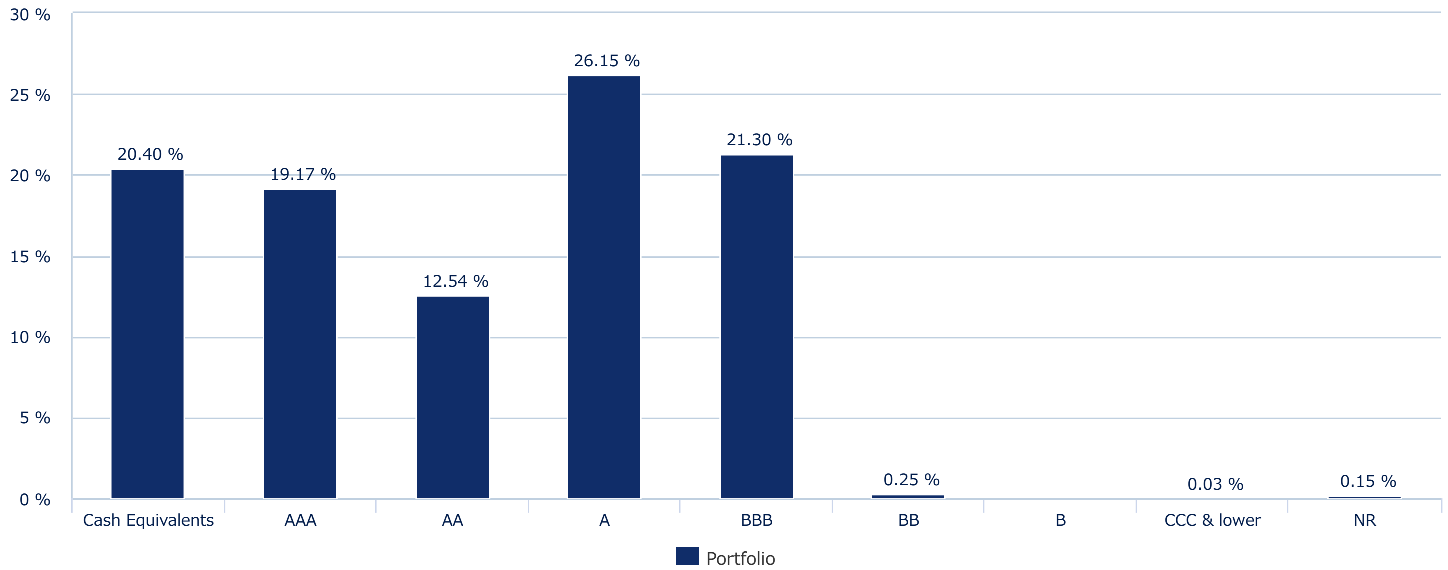
% of assets (Source: Bloomberg) *



* O/N & Repo : assets invested for one business day

Portfolio breakdown by credit rating (Source: Bloomberg)

% of assets (Source: Bloomberg)



Main issuers (Source: Amundi)

	% asset
Sovereigns	-
Non Sovereigns	-
FEDERAL NAT MORTG ASSOCIATION	2.42%
INTERNATIONAL FINANCE CORP	1.94%
FEDERAL HOME LOAN MORTGAGE	1.79%
JPMORGAN CHASE & CO	0.93%
ROYAL BANK OF CANADA	0.78%
BANK OF AMERICA CORP	0.77%
WELLS FARGO & CO	0.77%
BANK OF NOVA SCOTIA	0.75%
STACR 2024-DNA2	0.71%
CAS 2025-R05	0.70%
AMERICAN EXPRESS CO	0.68%
CANADIAN IMPERIAL BANK OF COMM	0.68%
TORONTO-DOMINION BANK/THE	0.68%
FCO 2025-35A	0.62%
BANK OF MONTREAL	0.60%

Top 10 Holdings (Source: Amundi)

	COUNTRIES	PORTFOLIO	BENCHMARK
TBIP USA 16/12/25	UNITED STATES	5.28%	-
TBIP USA 18/12/25	UNITED STATES	2.40%	-
IFC 2.125% 07/04/26	SUPRANATIONAL	1.22%	-
TBIP USA 28/11/25	UNITED STATES	1.18%	-
TBIP USA 04/12/25	UNITED STATES	1.16%	-
TBIP USA 06/01/26	UNITED STATES	1.16%	-
TBIP USA 13/01/26	UNITED STATES	0.98%	-
CPE 03/12/25 PRUDFDG USD F 3.87	UNITED STATES	0.79%	-
IFC FRN 03/26	SUPRANATIONAL	0.72%	-
AXP FRN 07/29	UNITED STATES	0.55%	-

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

BOND

Information (Source: Amundi)

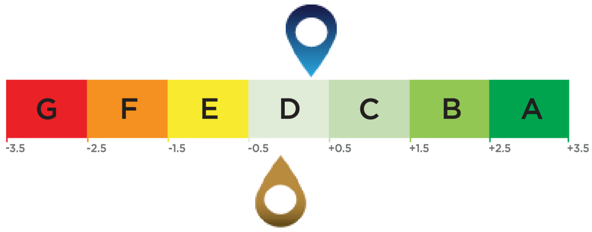
Fund structure	SICAV under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Victory Capital Management Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Sub-fund launch date	14/06/2019
Share-class inception date	14/06/2019
Sub-fund reference currency	EUR
Share-class reference currency	USD
Type of shares	Accumulation
ISIN code	LU1882442897
Bloomberg code	APUSTCU LX
Minimum first subscription / subsequent	*1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)*
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	1.00%
Performance fees	No
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.70%
Transaction costs	0.22%
Conversion charge	1.00 %
Minimum recommended investment period	1,5 ans
Benchmark index performance record	03/01/2011 : 100.00% ICE BOFA US 3-MONTH TREASURY BILL INDEX

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at Amundi.com.

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% ICE BOFA 0-1 YEAR US CORPORATE INDEX



Investment Portfolio Score: 0.26

ESG Investment Universe Score[1]: -0.12

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	88.22%	97.73%
Percentage that can have an ESG rating [3]	72.35%	99.87%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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In **France**, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In **Germany**, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hambourg, Germany.

Important information

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