

# AMUNDI FUNDS INCOME OPPORTUNITIES - A2 EUR QTD

FACTSHEET

Marketing  
Communication

30/04/2026

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Article 8 ■

## Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. The Sub-Fund has the flexibility to invest in a broad range of income-producing securities from around the world, including in emerging markets. This may include equities, government and corporate bonds and money market securities. The Sub-Fund's bond investments may be of any quality (investment grade or below) including up to 20% in asset-backed and mortgage-related securities, and up to 20% in convertible securities. The Sub-Fund may invest up to 10% in contingent convertible bonds and may also seek exposure to real estate. The Sub-Fund may invest without limit in debt and equity securities of non-U.S. issuers. Emerging markets may represent up to 30% of the total assets, including up to 5% in Chinese bonds denominated in any currency and dealt in China (directly on CIBM or indirectly via Bond connect) or in other markets. The Sub-Fund may invest up to 10% of its assets in other UCIs and UCITS.

The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, equities, interest rates and foreign exchange). **Benchmark** : The Sub-Fund is actively managed and uses the ICE BofA US 3-Month Treasury Bill Index a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. The Sub-Fund has not designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager pursues a flexible allocation strategy which seeks to identify attractive opportunities for income and capital appreciation. In addition to constructing a portfolio of securities based on that strategy, the investment manager uses tactical asset allocation and hedging strategies in an effort to eliminate unintended risks and reduce volatility. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the investment universe.

**Returns (Source: Fund Admin) - Past performance does not predict future returns.**

## Performance evolution (rebased to 100) from 13/11/2018 to 30/04/2026\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II PIONEER INCOME OPPORTUNITIES. Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2018.  
B : Performance of the Sub-Fund since the date of its launch

## Rolling performances \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	31/03/2026	30/01/2026	30/04/2025	28/04/2023	30/04/2021	-	13/11/2018
<b>Portfolio</b>	3.77%	0.90%	2.75%	15.31%	30.76%	45.74%	-	60.08%
<b>Benchmark</b>	1.27%	-1.49%	2.28%	0.73%	8.11%	21.76%	-	-
<b>Spread</b>	2.50%	2.39%	0.46%	14.58%	22.65%	23.98%	-	-

The following information is additional to, and should be read only in conjunction with, the performance data presented above.

## Calendar year performance \* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Portfolio</b>	7.22%	11.26%	4.52%	5.17%	17.83%	-4.10%	8.85%	-	-	-
<b>Benchmark</b>	-8.15%	12.28%	1.58%	8.37%	7.67%	-7.92%	-	-	-	-
<b>Spread</b>	15.36%	-1.02%	2.94%	-3.21%	10.15%	3.82%	-	-	-	-

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

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## Portfolio Breakdown (Source: Amundi group)

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **50.81 ( EUR )**  
NAV and AUM as of : **30/04/2026**  
Assets Under Management (AUM) : **5,137.78 ( million EUR )**  
ISIN code : **LU1894681052**  
Benchmark : **ICE BofA US 3-Month Treasury Bill**  
Morningstar Overall Rating © : **5**  
Morningstar Category © :  
**EAA FUND USD MODERATE ALLOCATION**  
Rating date : **31/03/2026**  
Share-class inception date : **07/06/2019**

## Risk Indicator (Source : Fund Admin)



⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 4 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

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Meet the Team



**Marco Pirondini**  
Lead Portfolio Manager



**Howard Weiss**  
Portfolio Manager



**Fergal Jackson**  
Portfolio manager

Performance analytics (Source: Fund Admin)

Maximum drawdown	-19.16%
Recovery period (days)	357
Worst month	03/2020
Lowest return	-11.36%
Best month	03/2021
Highest return	7.53%

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	5.66%	7.14%	7.64%
Benchmark volatility	6.07%	6.84%	7.18%
Ex-post Tracking Error	6.34%	6.57%	8.20%
Portfolio Information ratio	2.29	0.98	0.45
Sharpe ratio	2.39	0.85	0.77

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

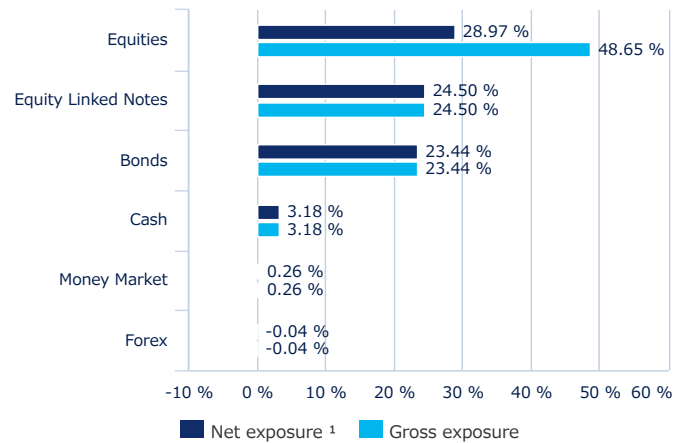
Portfolio breakdown - Equities analysis (Source: Amundi)

Top 10 Holdings (Source: Amundi)

	PORTFOLIO *
BANK OF AMERICA CORP	4.81%
SHELL PLC EUR	2.71%
EVERSOURCE ENERGY	1.85%
SAMSUNG ELECTRONICS	1.80%
SANOFI - PARIS	1.75%
BRISTOL-MYERS SQUIBB CO	1.54%
GRUPO FINANCIERO BANORTE-O	1.35%
US BANCORP	1.28%
REGIONS FINANCIAL CORP	1.28%
CISCO SYSTEMS INC	1.14%

\* The main lines in portfolio are presented except money market  
The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Asset Allocation (Source: Amundi)



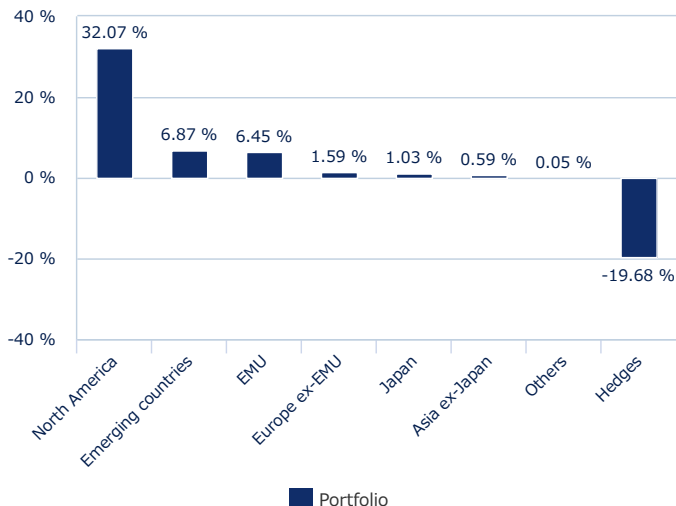
<sup>1</sup> Including derivatives

Sub-Fund Statistics (Source: Amundi)

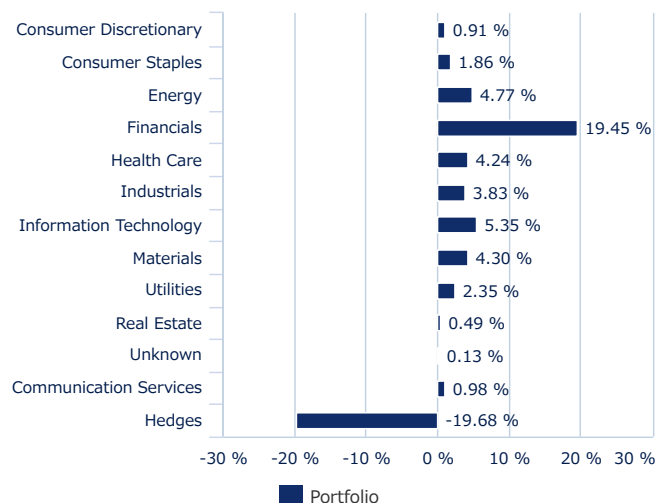
	Portfolio	Benchmark
Effective Duration (Years)	5.26	5.26
Yield to Maturity	7.15%	3.66%
Number of Lines	566	1

Effective Duration (also called option-adjusted duration) is a duration calculation for bonds that have embedded options.

Breakdown by geographic area (Source: Amundi)



Breakdown by sector (Source: Amundi)

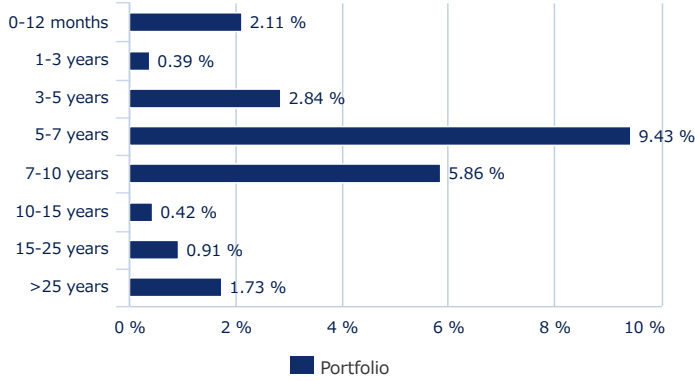


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Portfolio Breakdown - Bonds and Money Market Analysis (Source: Amundi)

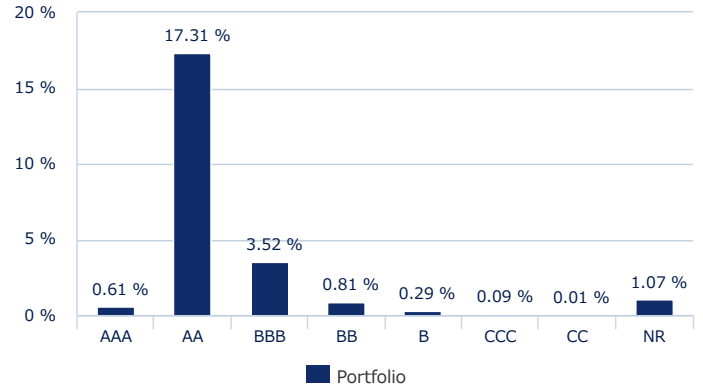
Portfolio Breakdown by Maturity (Source: Amundi)

% of assets

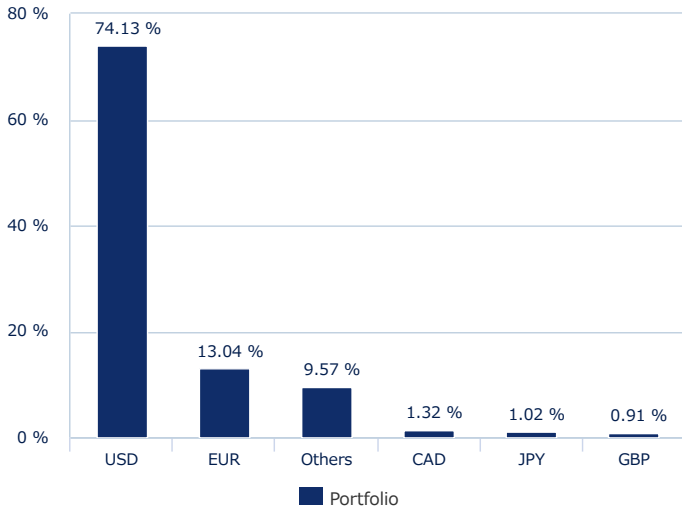


Breakdown by Rating (Source: Amundi)

% of assets

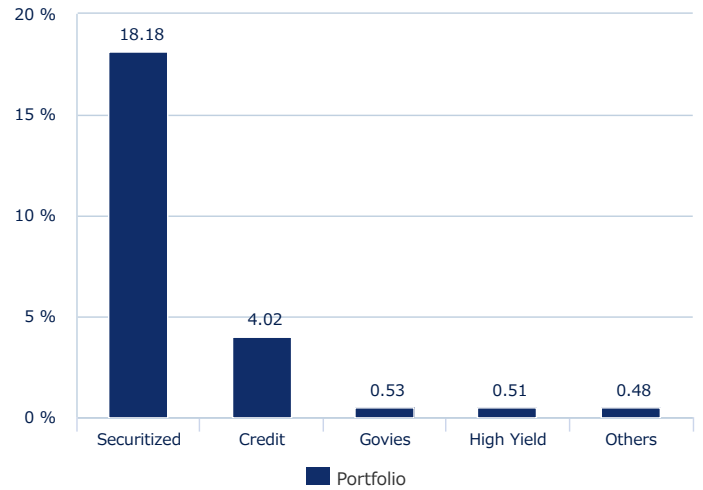


Currency Breakdown (Source: Amundi)



Breakdown by Issuer Type (Source: Amundi)

% of assets



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**Information (Source: Amundi)**

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Victory Capital Management Inc.
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	07/06/2019
Share-class reference currency	EUR
Type of shares	Distribution
ISIN code	LU1894681052
Bloomberg code	APA2EQD LX
Minimum first subscription / subsequent	1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	4.50%
Performance fees	No
Maximum performance fees rate (% per year)	-
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	1.78%
Transaction costs	0.38%
Conversion charge	1.00 %
Minimum recommended investment period	4 years
Benchmark index performance record	14/04/2023: 100.00% ICE BOFA US 3-MONTH TREASURY BILL INDEX 27/05/2019: 100.00% LIBOR USD OVERNIGHT CAPITALISED (DISCONTINUED JUNE 30TH 2023)
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+3
Subscription Value Date	D+3
Characteristic	Master UCITS

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at [Amundi.com](https://www.amundi.com).

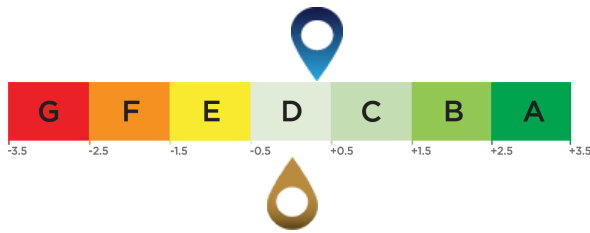
The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The funds promoted environmental or social characteristics, but does not have as its objective a sustainable investment. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available on [Amundi](https://www.amundi.com) website. For more product-specific information, please refer to the Prospectus and the Fund's Pre-contractual Document (PCD) available on [Amundi.com](https://www.amundi.com).

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**AVERAGE ESG RATING (source : Amundi)**

Environmental, social and governance rating

**ESG Investment Universe: 100% INDEX AMUNDI ESG RATING D**



**Investment Portfolio Score:** 0.31

**ESG Investment Universe Score<sup>1</sup>:** 0.00

**ESG Coverage (source: Amundi) \***

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating <sup>2</sup>	99.68%	100.00%
Percentage that can have an ESG rating <sup>3</sup>	53.85%	100.00%

\* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

**ESG Terminology**

**ESG criteria**

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:  
 "E" for Environment (energy and gas consumption levels, water and waste management, etc.).  
 "S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).  
 "G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

**ESG Rating**

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

**Amundi ESG Mainstreaming**

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

<sup>1</sup> The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.  
<sup>2</sup> Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.  
<sup>3</sup> Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).  
<sup>4</sup> The updated document is available at <https://www.amundi.com/int/ESG>.

**Sustainability Level (source : Morningstar)**



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©  
 Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.  
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- CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;
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Investment involves risk. Investment return and the principal value of an investment in the Funds or other investment product may go up or down and may result in the loss of the amount originally invested. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. **Past performance does not predict future results.** All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus for each Fund. Subscriptions in the Funds will only be accepted on the basis of their latest prospectus in English or in local language in EU countries of registration, and/or the Key Investor Information Document / Key Information Document ("KIID"/ "KID" available in local language in EU countries of registration) which, together with the latest annual and semi-annual reports may be obtained, free of charge, at the registered office of Amundi Luxembourg S.A. or at [www.amundi.lu](http://www.amundi.lu). In Italy, this documentation is available at [www.amundi.it](http://www.amundi.it). In Ireland, this documentation is available at [www.amundi.ie](http://www.amundi.ie) or, for KBI Funds ICAV, at [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com). Information relating to costs and charges of the Funds may be obtained from the KIID/KID.

The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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For Funds recognised under OFR: UK investors should consider getting financial advice before deciding to invest in a Fund, see the prospectus of the Fund for more information and be aware that: (i) each Fund is authorised overseas, but not in the UK; (ii) the protections afforded by and the rules of, the UK regulatory system, generally will not apply to an investment in a Fund, including the Financial Ombudsman Service ("FOS"), and as such UK investors may not be able to seek redress from the FOS for a complaint related to a Fund, its operator and/or its depositary; and (iii) compensation for any claims for losses suffered as a result of the operator and/or the depositary of a Fund being unable to meet its/their liabilities to UK investors, are unlikely to be covered under the UK Financial Services Compensation Scheme.

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In **France**, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In **Germany**, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hamburg, Germany.

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**Important information**

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