

AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE - I2 EUR

FACTSHEET

Marketing
Communication

31/08/2022

EQUITY ■

Key Information (Source: Amundi)

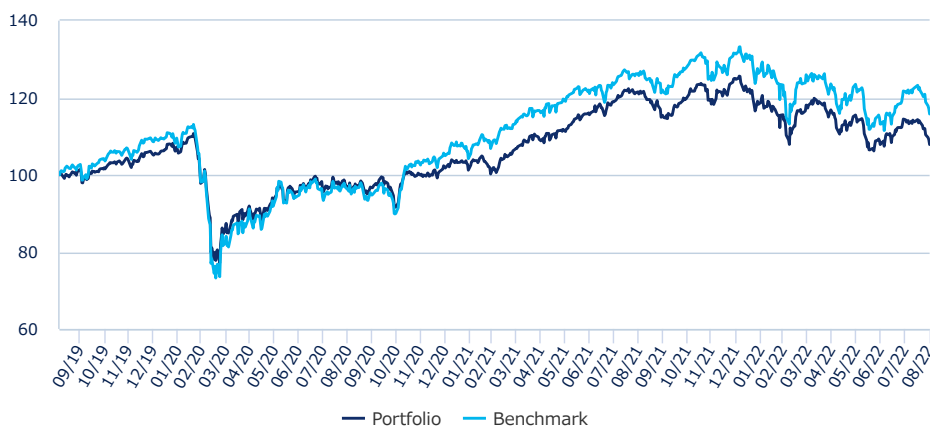
Net Asset Value (NAV) : **1,078.48 (EUR)**
 NAV and AUM as of : **31/08/2022**
 Assets Under Management (AUM) : **913.46 (million EUR)**
 ISIN code : **LU2031984698**
 Bloomberg code : **AECI2EC LX**
 Benchmark : **MSCI Europe (dividend reinvested)**

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. To achieve long-term capital growth.
 The Sub-Fund invests at least 67% of assets in equities of companies that are in the MSCI Europe index, and at least 75% of net assets in companies that are headquartered, or do substantial business, in Europe. There are no currency constraints on these investments.
 The Sub-Fund makes use of derivatives to reduce various risks and for efficient portfolio management.
Benchmark : The Sub-Fund is actively managed and seeks to outperform the MSCI Europe (dividends reinvested) index. The Sub-Fund may use a benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. Further, the Sub-Fund has not designed the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation.
Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team screens equities for good liquidity and strong fundamentals (bottom-up), then uses a quantitative process to construct a portfolio that is designed to have lower overall risk characteristics than the benchmark. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 04/09/2019 to 31/08/2022* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

Since	YTD 31/12/2021	1 month 29/07/2022	3 months 31/05/2022	1 year 31/08/2021	3 years	5 years	Since 04/09/2019
Portfolio	-13.56%	-5.79%	-6.09%	-10.85%	-	-	7.85%
Benchmark	-11.84%	-4.91%	-5.59%	-7.93%	-	-	15.78%
Spread	-1.72%	-0.88%	-0.50%	-2.91%	-	-	-7.93%

Calendar year performance * (Source: Fund Admin)

	2021	2020	2019	2018	2017
Portfolio	22.63%	-3.19%	-	-	-
Benchmark	25.13%	-3.32%	-	-	-
Spread	-2.50%	0.13%	-	-	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Risk & Reward Profile (SRRI) (Source: Fund Admin)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in European equities.

Additional Risks

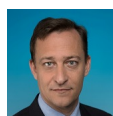
Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
 - Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
 - Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
 - Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

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Hiba Aourir
Portfolio manager



Melchior Dechelette
Portfolio Manager

Risk analysis (rolling) (Source: Fund Admin)

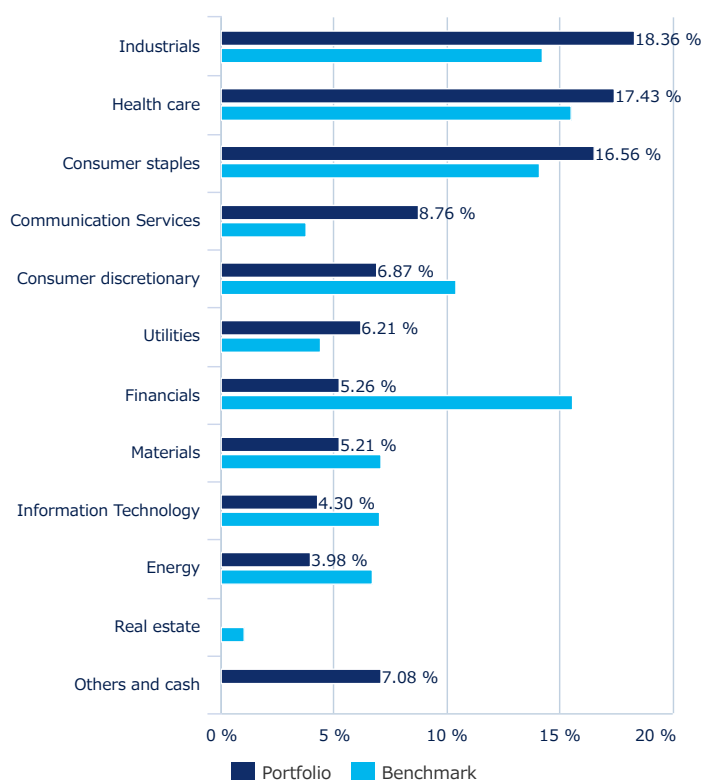
	1 year	3 years	5 years
Portfolio volatility	12.11%	17.76%	-
Benchmark volatility	13.71%	21.30%	-
Ex-post Tracking Error	4.29%	5.94%	-
Information ratio	-0.68	-0.41	-
Portfolio sharpe ratio	-0.85	0.17	-
Beta	0.84	0.81	-

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-30.37%
Recovery period (days)	410
Worst month	03/2020
Lowest return	-10.62%
Best month	11/2020
Highest return	9.08%

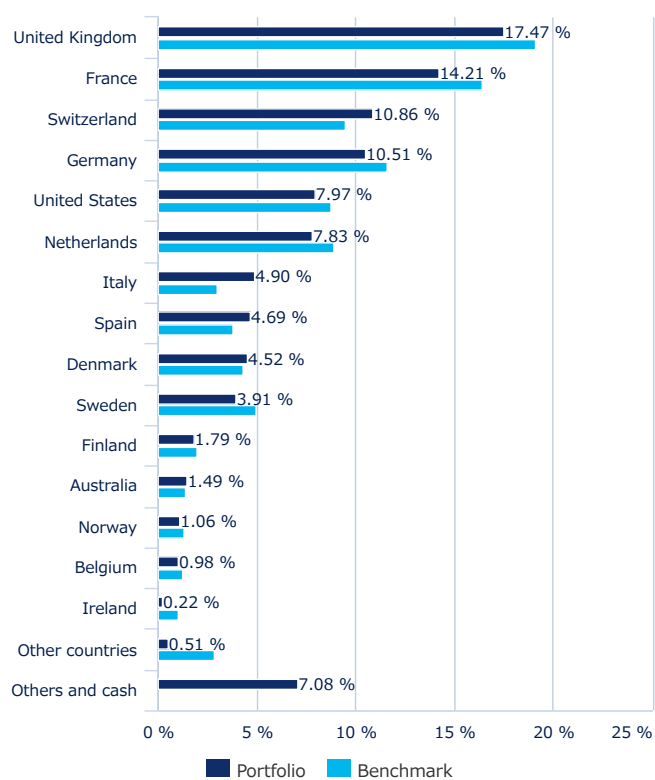
Portfolio Breakdown (Source: Amundi)

Sector breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

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Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	129
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Top ten issuers (% assets, source: Amundi)

	Portfolio
NESTLE SA	2.65%
NOVARTIS AG	2.51%
SWISSCOM AG	2.51%
ROCHE HOLDING AG	2.39%
RED ELECTRICA CORP SA	2.25%
TERNA SPA-RETE ELETTR NTL SPA	2.22%
WOLTERS KLUWER NV	2.17%
TOTALENERGIES SE	1.78%
L OREAL SA	1.74%
BEIERSDORF AG	1.65%
Total	21.88%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Top ten holdings (% assets, source: Amundi)

	Portfolio	Benchmark	MSCI Sector	Countries
NESTLE SA-REG	2.65%	3.86%	Consumer staples	United States
NOVARTIS	2.51%	2.06%	Health care	Switzerland
SWISSCOM AG-REG	2.51%	0.16%	Communication Services	Switzerland
ROCHE HLDG AG-GENUSS	2.39%	2.65%	Health care	United States
RED ELECTRICA CORPORACION SA	2.25%	0.09%	Utilities	Spain
TERNA SPA	2.22%	0.12%	Utilities	Italy
WOLTERS KLUWER	2.17%	0.32%	Industrials	Netherlands
TOTALENERGIES SE PARIS	1.78%	1.51%	Energy	France
L OREAL	1.74%	0.96%	Consumer staples	France
BEIERSDORF	1.65%	0.12%	Consumer staples	Germany

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Information (Source: Amundi)

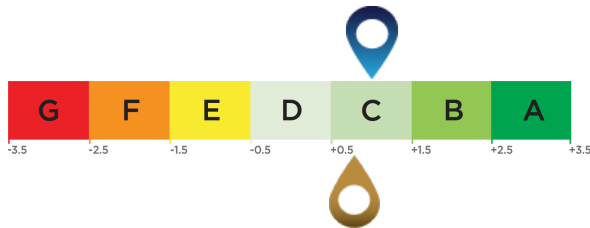
Legal structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	04/09/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU2031984698
Minimum first subscription / subsequent	5000000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Max. direct annual management fees (taxes incl.)	-
Maximum indirect annual management fees including taxes	-
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charges	0.71% (realized) - 26/10/2021
Minimum recommended investment period	5 years
Benchmark index performance record	01/11/2013 : 100.00% MSCI EUROPE (15) 01/05/2009 : 100.00% -MSCI EUROPE 16 (EUR) 29/04/2009 : 100.00% PTF CAAM FUNDS MINIMUM VARIANCE EUROPE

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Average ESG rating (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: MSCI EUROPE



Investment Portfolio Score: 1.03

ESG Investment Universe Score¹: 0.82

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	92.51%	99.81%
Percentage that can have an ESG rating ³	92.87%	99.99%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- “E” for Environment (energy and gas consumption levels, water and waste management, etc.).
- “S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
- “G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund’s reference indicator or an index representative of the ESG-related investable universe.
² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).
³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
 Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar’s sustainability score.
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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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Denmark: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.dk

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France: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fr or, for Luxembourg funds, at www.amundi.lu or at the centralising correspondence for Amundi Funds and Amundi Index Solutions: CACEIS Bank, Luxembourg branch, 5 allée Scheffer, 2520 Luxembourg, Grand Duchy of Luxembourg / or for First Eagle Amundi: Société Générale Bank & Trust, 11 avenue Emile Reuter, L-2420 Luxembourg, Grand Duchy of Luxembourg.

Germany: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu and at www.amundi.de

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Japan: The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at www.amundi.co.jp

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