

# AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE - I2 EUR

FACTSHEET

31/01/2021

EQUITY ■

## Key Information (source : Amundi)

Net Asset Value (NAV) : **1,011.98 ( EUR )**  
 NAV and AUM as of : **29/01/2021**  
 Assets Under Management (AUM) : **962.35 ( million EUR )**  
 ISIN code : **LU2031984698**  
 Bloomberg code : **AECI2EC LX**  
 Benchmark : **MSCI Europe (dividend reinvested)**

## Investment Objective

To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the MSCI Europe (dividends reinvested) index over the recommended holding period, with lower volatility.

The Sub-Fund invests at least 67% of assets in equities of companies that are in the MSCI Europe index, and at least 75% of net assets in companies that are headquartered, or do substantial business, in Europe. There are no currency constraints on these investments.

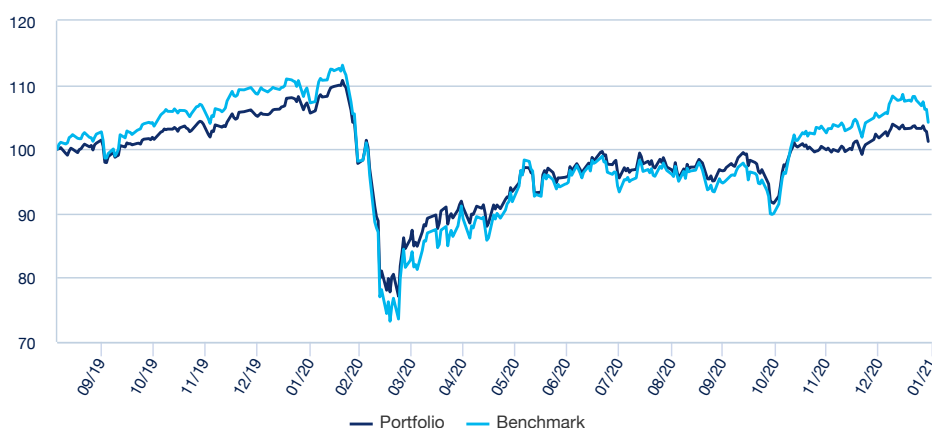
The Sub-Fund makes use of derivatives to reduce various risks and for efficient portfolio management.

**Benchmark :** The Sub-Fund is actively managed and seeks to outperform the MSCI Europe (dividends reinvested) index. The Sub-Fund may use a benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction.

**Management Process :** The investment team screens equities for good liquidity and strong fundamentals (bottom-up), then uses a quantitative process to construct a portfolio that is designed to have lower overall risk characteristics than the benchmark.

## Returns

Performance evolution (rebased to 100) from 04/09/2019 to 29/01/2021\*



## Cumulative Returns \*

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2020	31/12/2020	30/10/2020	31/01/2020	-	-	04/09/2019
<b>Portfolio</b>	-0.54%	-0.54%	10.50%	-4.18%	-	-	1.20%
<b>Benchmark</b>	-0.75%	-0.75%	15.77%	-2.82%	-	-	4.18%
<b>Spread</b>	0.21%	0.21%	-5.27%	-1.36%	-	-	-2.98%

## Calendar year performance \*

	2020	2019	2018	2017	2016
<b>Portfolio</b>	-3.19%	-	-	-	-
<b>Benchmark</b>	-3.32%	-	-	-	-
<b>Spread</b>	0.13%	-	-	-	-

\* Source : Amundi. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. Past performance is not a reliable indicator of future performance. The value of investments may vary upwards or downwards according to market conditions.

## Risk & Reward Profile (SRRI)



Lower risk, potentially lower rewards

Higher risk, potentially higher rewards

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KIID). The lowest category does not imply that there is no risk. The SRRI is not guaranteed and may change over time.

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in European equities.

## Additional Risks

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

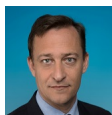
- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

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**Hiba Aourir**  
Portfolio manager



**Melchior Dechelette**  
Portfolio Manager

Risk analysis (rolling)

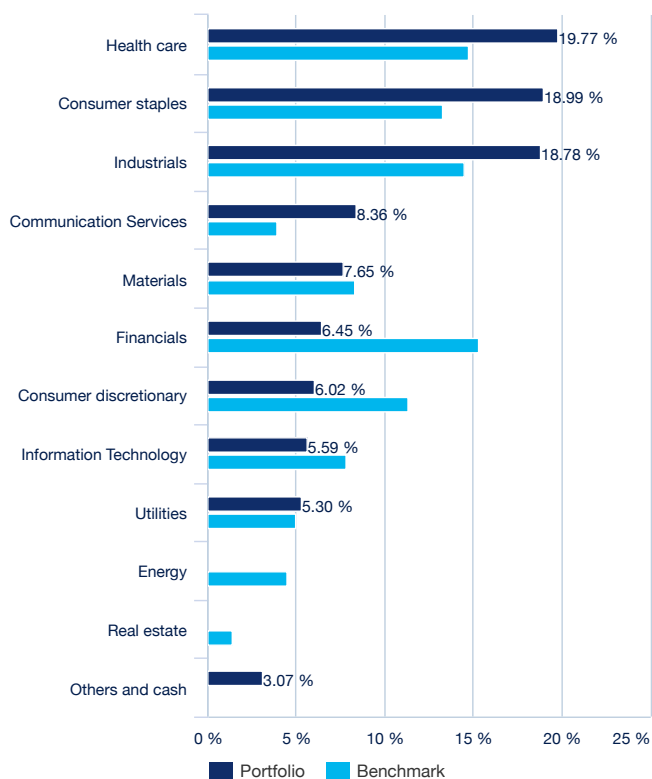
	1 year	3 years	5 years
Portfolio volatility	24.56%	-	-
Benchmark volatility	31.42%	-	-
Ex-post Tracking Error	8.84%	-	-
Information ratio	-0.08	-	-
Sharpe ratio	-0.21	-	-
Beta	0.77	-	-

Performance analytics

	Inception to date
Maximum drawdown	-30.37%
Worst month	03/2020
Lowest return	-10.62%
Best month	11/2020
Highest return	9.08%

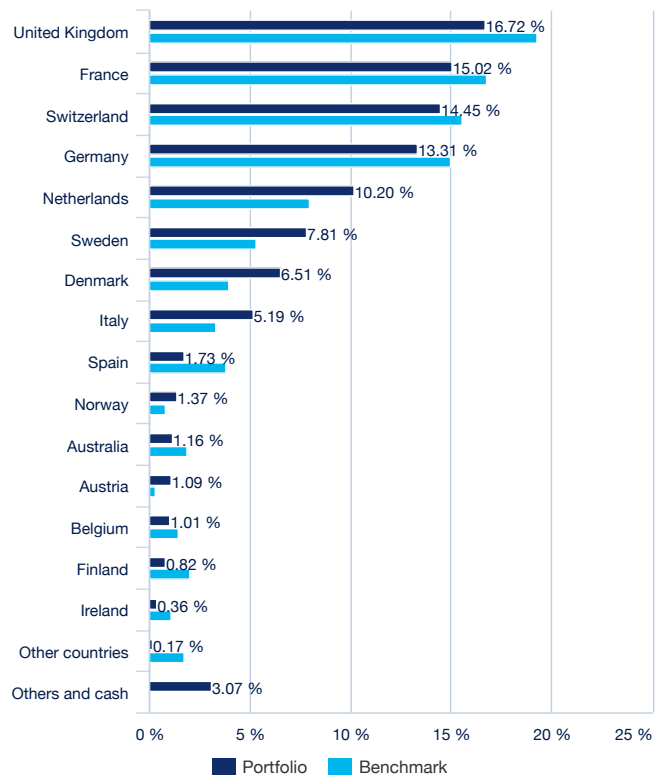
Portfolio Breakdown

Sector breakdown \*



\* Excluding derivatives instruments.

Geographical breakdown \*



\* Excluding derivatives instruments.

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## Fund Statistics

Total portfolio holdings	108
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## Top ten issuers (% assets)

	Portfolio
NESTLE SA	2.82%
NOVO NORDISK A/S	2.63%
ROCHE HOLDING AG	2.56%
HEINEKEN NV	2.51%
UNILEVER PLC	2.42%
MERCK KGAA	2.29%
SANOFI	2.24%
DANONE	2.17%
ESSILORLUXOTTICA SA	2.12%
TERNA SPA-RETE ELETTR NTL SPA	2.11%
<b>Total</b>	<b>23.86%</b>

## Top ten holdings (% assets)

	Portfolio	Benchmark	MSCI Sector	Countries
NESTLE SA-REG	2.82%	3.37%	Consumer staples	Switzerland
NOVO NORDISK A/S-B NEW	2.63%	1.24%	Health care	Denmark
ROCHE HLDG AG-GENUSS	2.56%	2.54%	Health care	Switzerland
HEINEKEN NV	2.51%	0.28%	Consumer staples	Netherlands
UNILEVER PLC	2.42%	-	Consumer staples	United Kingdom
MERCK KGA	2.29%	0.22%	Health care	Germany
SANOFI	2.24%	1.10%	Health care	France
DANONE	2.17%	0.42%	Consumer staples	France
ESSILORLUXOTTICA	2.12%	0.41%	Consumer discretionary	France
TERNA SPA	2.11%	0.11%	Utilities	Italy

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## Information

Fund structure	UCITS
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	04/09/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU2031984698
Minimum first subscription / subsequent	5000000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 14:00
Entry charge (maximum)	0.00%
Maximum direct annual management fees including taxes	-
Maximum indirect annual management fees including taxes	-
Performance fees	No
Exit charge (maximum)	0.00%
Ongoing charges	0.71% ( realized ) - 25/01/2021
Minimum recommended investment period	5 years
Benchmark index performance record	01/11/2013: 100.00% MSCI EUROPE (15) 01/05/2009: 100.00% CLOS - -MSCI EUROPE 16 (EUR) 29/04/2009: 100.00% CLOS - PTF CAAM FUNDS MINIMUM VARIANCE EUROPE

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