AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE - I2 EUR

FACTSHEET

Marketing Communication

31/08/2026

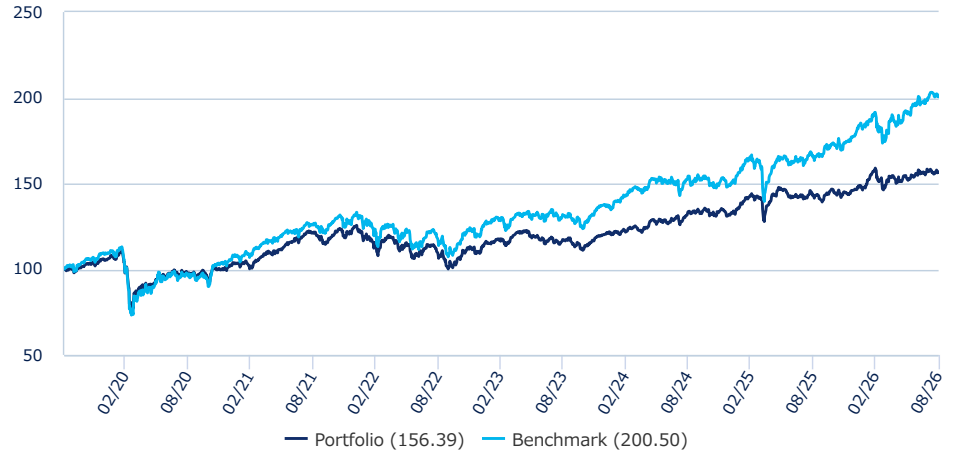
EQUITY

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.
To achieve long-term capital growth.
The Sub-Fund invests at least 67% of assets in equities of companies that are in the MSCI Europe index, and at least 75% of net assets in companies that are headquartered, or do substantial business, in Europe. There are no currency constraints on these investments.
The Sub-Fund makes use of derivatives to reduce various risks and for efficient portfolio management.
Benchmark : The Sub-Fund is actively managed and seeks to outperform the MSCI Europe (dividends reinvested) index. The Sub-Fund may use a benchmark a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. Further, the Sub-Fund has not designed the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation.
Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team screens equities for good liquidity and strong fundamentals (bottom-up), then uses a quantitative process to construct a portfolio that is designed to have lower overall risk characteristics than the benchmark. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Returns (Source: Fund Admin) - Past performance does not predict future returns.

Performance evolution (rebased to 100) from 04/09/2019 to 31/08/2026* (Source: Fund Admin)



Rolling performances * (Source: Fund Admin)

Since	YTD 31/12/2025	1 month 31/07/2026	3 months 29/05/2026	1 year 29/08/2025	3 years 31/08/2023	5 years 31/08/2021	10 years -	Since 04/09/2019
Portfolio	6.68%	-0.31%	1.96%	9.56%	33.50%	29.28%	-	56.39%
Benchmark	12.33%	0.46%	4.50%	21.26%	52.58%	59.44%	-	100.50%
Spread	-5.65%	-0.77%	-2.54%	-11.70%	-19.08%	-30.16%	-	-44.11%

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	10.98%	9.76%	10.23%	-12.49%	22.63%	-3.19%	-	-	-	-
Benchmark	19.39%	8.59%	15.83%	-9.49%	25.13%	-3.32%	-	-	-	-
Spread	-8.41%	1.18%	-5.60%	-3.00%	-2.50%	0.13%	-	-	-	-

*** Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.**

Key Information (Source: Amundi)

Net Asset Value (NAV) : **1,563.91 (EUR)**
NAV and AUM as of : **31/08/2026**
Assets Under Management (AUM) : **685.03 (million EUR)**
ISIN code : **LU2031984698**
Bloomberg code : **AECI2EC LX**
Benchmark : **MSCI EUROPE**
Morningstar Overall Rating © : **2**
Morningstar Category © :
EAA FUND EUROPE LARGE-CAP BLEND EQUITY
Number of funds in the category : **1783**
Rating date : **31/07/2026**

Risk Indicator *(Source : Fund Admin)*

1 2 **3** 4 5 6 7

Lower Risk — Higher Risk

⚠ The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund. There is no guarantee that ESG considerations will enhance a fund's investment strategy or performance. The funds promoted environmental or social characteristics, but does not have as its objective a sustainable investment. Please refer to the Amundi Responsible Investment Policy and the Amundi Sustainable Finance Disclosure Statement available on Amundi website. For more product-specific information, please refer to the Prospectus and the Fund's Pre-contractual Document (PCD) available on Amundi.com.

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Meet the Team

Melchior Dechelette
Head of Risk Efficient Solutions Team

Yu SUN
Co-Portfolio Manager

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility *	8.87%	9.89%	10.63%
Benchmark volatility	10.56%	12.56%	13.08%
Ex-post Tracking Error	6.27%	6.10%	5.49%
Portfolio Information ratio	-1.83	-0.83	-0.83
Sharpe ratio	0.85	0.73	0.30
Beta	0.67	0.69	0.74

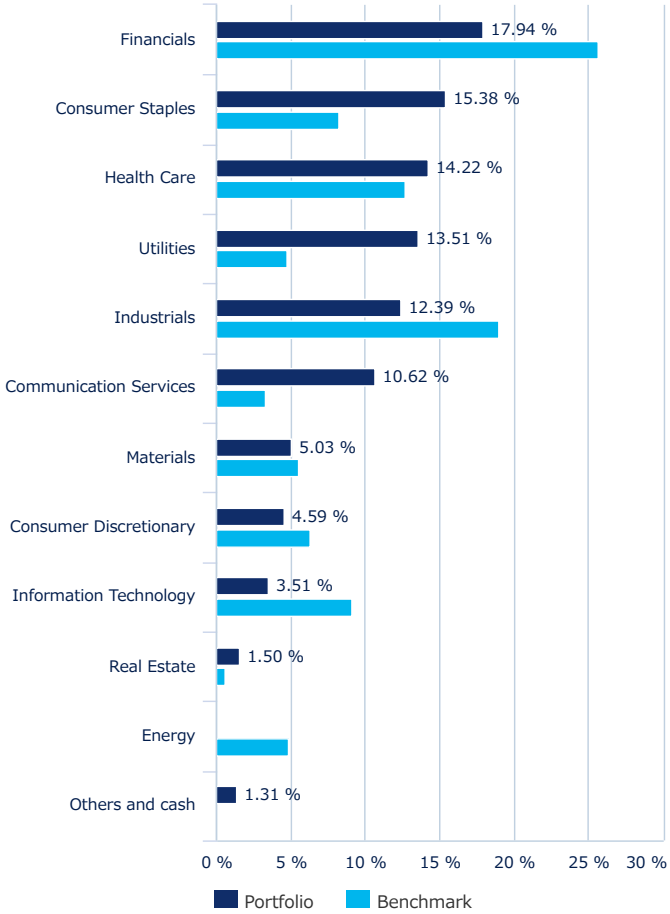
* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

Performance analytics (Source: Fund Admin)

	Inception to date *
Maximum drawdown	-30.37%
Recovery period (days)	410
Worst month	03/2020
Lowest return	-10.62%
Best month	11/2020
Highest return	9.08%

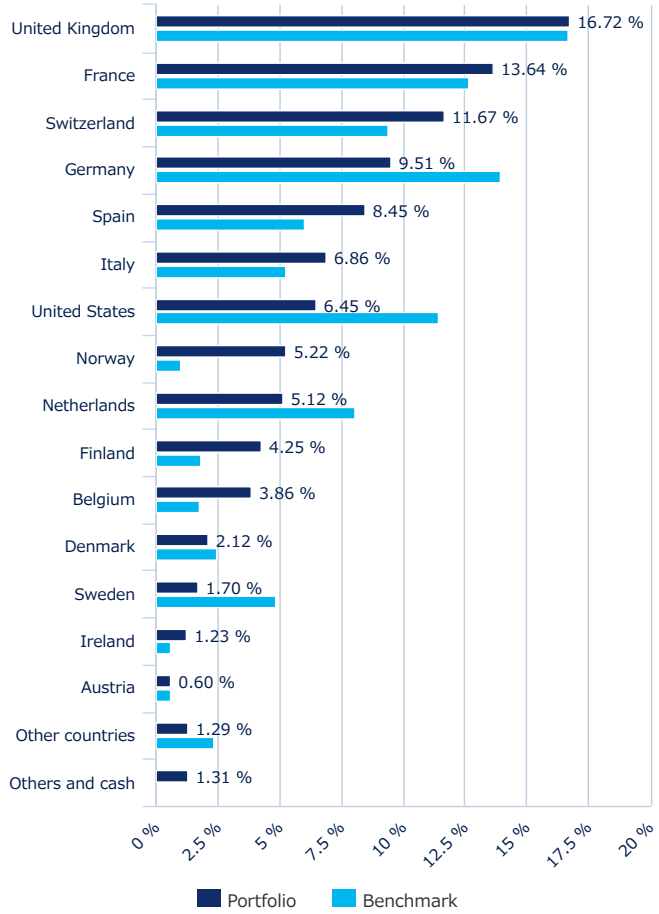
Portfolio Breakdown (Source: Amundi group)

Sector breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Geographical breakdown (Source: Amundi) *



* Excluding derivatives instruments.

EQUITY ■

Sub-Fund Statistics (Source: Amundi)

Total portfolio holdings	147

Top ten issuers (% assets, source: Amundi)

	PORTFOLIO
IBERDROLA SA	2.33%
SWISSCOM AG	2.01%
SNAM SPA	2.00%
UNILEVER PLC	1.96%
ORANGE SA	1.93%
DEUTSCHE TELEKOM AG	1.88%
NOVARTIS AG	1.88%
HALEON PLC	1.78%
AENA SME SA	1.78%
KONINKLIJKE KPN NV	1.75%
TOTAL	**19.28%**

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Top ten holdings (% assets, source: Amundi)

	PORTFOLIO	BENCHMARK	MSCI SECTOR	COUNTRIES
IBERDROLA SA	2.33%	1.00%	UTILITIES	SPAIN
SWISSCOM AG-REG	2.01%	0.14%	COMMUNICATION SERVICES	SWITZERLAND
SNAM SPA	2.00%	0.09%	UTILITIES	ITALY
UNILEVER PLC (GBP)	1.96%	0.97%	CONSUMER STAPLES	UNITED KINGDOM
ORANGE	1.93%	0.23%	COMMUNICATION SERVICES	FRANCE
DEUTSCHE TELEKOM NAM (XETRA)	1.88%	0.78%	COMMUNICATION SERVICES	GERMANY
NOVARTIS AG-REG	1.88%	1.93%	HEALTH CARE	UNITED STATES
HALEON PLC	1.78%	0.31%	HEALTH CARE	UNITED STATES
AENA SME SA	1.78%	0.16%	INDUSTRIALS	SPAIN
KONINKLIJKE KPN NV	1.75%	0.13%	COMMUNICATION SERVICES	NETHERLANDS

The fund is actively managed; sector allocations will vary over periods and do not reflect a commitment to an investment policy or sector.

Amundi Asset Management, SAS (French : Société par Actions Simplifiée) with a capital of 1 143 615 555 €
AMF approved Portfolio Management Company- GP number 04000036
Corporate address: 91-93, Boulevard Pasteur - 75015 Paris- France 437 574 452 RCS Paris
This material is solely for the attention of “professional” investors.

Information (Source: Amundi)

Fund structure	SICAV
Applicable law	under Luxembourg law
Management Company	Amundi Luxembourg SA
Fund manager	Amundi Asset Management
Custodian	CACEIS Bank, Luxembourg Branch
Share-class inception date	04/09/2019
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU2031984698
Minimum first subscription / subsequent	5,000,000 Euros / 1 thousandth(s) of (a) share(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 2pm CET
Entry charge (maximum)	0.00%
Management fee (p.a. max)	0.60%
Performance fees	No
Exit charge (maximum)	0.00%
Transaction costs	0.44%
Conversion charge	1.00 %
Management fees and other administrative or operating costs	0.76%
Minimum recommended investment period	5 years
Benchmark index performance record	01/11/2013 : 100.00% MSCI EUROPE 01/05/2009 : 100.00% -MSCI EUROPE 16 (EUR) 29/04/2009 : 100.00% PTF CAAM FUNDS MINIMUM VARIANCE EUROPE

The costs information in this report may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at Amundi.com.

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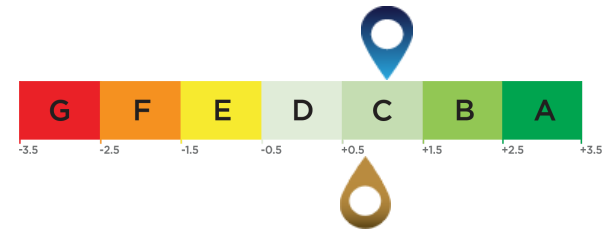
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: MSCI EUROPE



Investment Portfolio Score: 1.03

ESG Investment Universe Score[1]: 0.77

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	100.00%
Percentage that can have an ESG rating [3]	98.69%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
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CPR Invest is CPR Asset Management, 91-93 Boulevard Pasteur, 75015 Paris, France;

KBI Funds ICAV and Amundi Fund Solutions ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland.

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The performance data do not take account of the commissions and costs incurred on the issue and redemption of units/shares of the Funds.

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In France, a free prospectus is available from Amundi Asset Management, 91-93 boulevard Pasteur -75015 Paris - France - 437 574 452 RCS Paris France or from the centralisateur of the Funds which in the case of Amundi Funds, Amundi Index Solutions and CPR Invest SICAV is CACEIS Bank SA, 1-3 place Valhubert, 75013 Paris and in the case of First Eagle Amundi SICAV is Société Générale, 29 Boulevard Haussmann, 75008 Paris.

In Germany, for additional information on the Fund, a free prospectus may be requested from Amundi Deutschland GmbH, Arnulfstr. 124-126 80636 Munich, Germany (Tel. +49.89.99.226.0). The information and paying agent for Amundi Fund Solutions ICAV is Marcard Stein & CO AG, Ballindamm 36, 20095 Hambourg, Germany.

In Austria the paying agents for Funds registered for public distribution are, in respect of Amundi Fund Solutions: UniCredit Bank Austria AG, Rothschildplatz 1, A-1020 Vienna; Amundi Funds, Amundi Index Solutions and First Eagle Amundi: Société Générale, Vienna Branch, Prinz Eugen Strasse 8 - 10/5/Top 11, A-1040 Vienna; CPR Invest: Raiffeisen Bank International AG, Am Stadtpark 9, A-1030 Wien; and KBI Funds ICAV: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna.

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