



Strategy & Investment Policy

Objective: The sub-fund's investment objective is to deliver a higher total return (the combination of capital growth and income) than that of the global equities markets over any five-year period and to deliver an income stream that increases every year in US Dollar terms. The sub-fund invests at least 80% of its net asset in the equity or equity linked instruments (including up to 50% in ADR/GDR of companies across any sector and market capitalisation that are domiciled in any country, including up to 49% in emerging markets). The sub-fund may invest up to 10% in China A-shares via the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.

Benchmark: MSCI ACWI Net Return

The sub-fund is actively managed. The sub-fund may use the benchmark a posteriori as an indicator for assessing the sub-fund's performance.

Management Process: The investment manager seeks to invest in companies with excellent capital discipline and the potential for long-term dividend growth.

The investment manager believes rising dividends create upward pressure on the value of shares.

The sub-fund employs a "bottom-up" stock picking approach, driven by the fundamental analysis of individual companies. Dividend yield is not the primary consideration for stock selection.

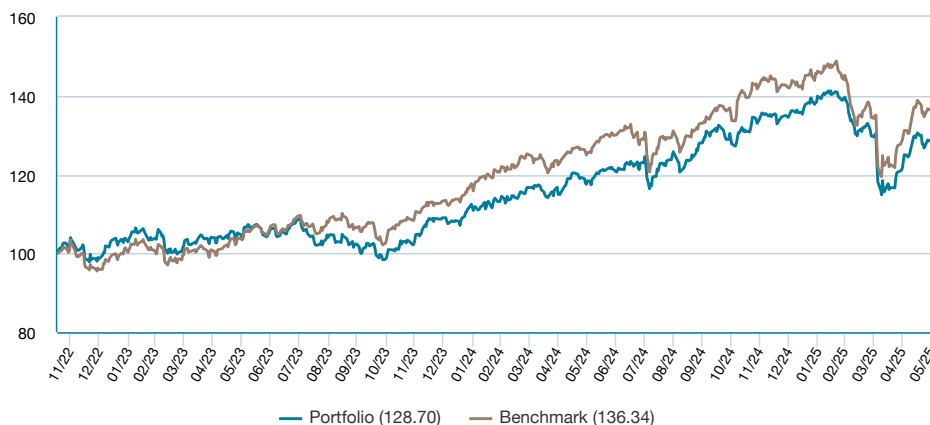
The investment manager aims to create a diversified portfolio with exposure to a broad range of countries and sectors. Stocks with different drivers of dividend growth are selected to construct a portfolio that has the potential to cope in a variety of market conditions.

The sub-fund usually holds fewer than 50 stocks.

This sub-fund is ESG integrated. Financially material Sustainability Factors are systematically included in the investment analysis and investment decisions and principal adverse impacts of investment decision on Sustainability factors are taken into account.

The investment manager's sustainability policy and the way environmental or social characteristics are assessed can be found at: www.mandg.com

Performance (Source: Fund Admin) - Past performance does not predict future returns



Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Inception
Since	31/12/2024	30/04/2025	28/02/2025	31/05/2024	-	-	16/11/2022
Portfolio	-4.60%	5.77%	-7.82%	8.71%	-	-	28.70%
Benchmark	-3.93%	5.89%	-6.08%	8.68%	-	-	36.34%

Calendar year performance* (Source: Fund Admin)

	2024	2023	2022	2021	2020
Portfolio	23.77%	10.61%	-	-	-
Benchmark	25.33%	18.06%	-	-	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Possible Risks

Investors should be aware that all investments involve risks. The main risks associated with this fund include Concentration, Emerging Markets, Equity, Liquidity, Operational, Market. These and other risks could cause the fund to lose money, to perform less well than similar investments, to experience fluctuation in NAV, or to fail to meet its objective over any period of time. **Please refer to the Fund Prospectus and PRIIPs KID before making any final investment decision.**

SFDR Classification





Meet the team



Stuart Rhodes
Fund Manager
► 16 years' Investment experience



Alex Araujo
Fund Manager
► 25 years' Investment experience



John Weavers
Fund Manager
► 13 years' Investment experience

Portfolio structure (Source: Fund Admin)

Portfolio Analysis (Source: Fund Admin)

Total Number of Holdings	38
Assets in Top 10 Holdings	46.02%

Asset Allocation (Source: Fund Admin)

	Portfolio	Benchmark
Equities	95.61%	100%
Money Market	4.39%	-
Other	-	0.00%
Total	100%	100%

Top ten issuers (Source: Fund Admin)

	Portfolio	Benchmark
MICROSOFT CORP	6.49%	4.01%
AMCOR PLC	6.41%	0.03%
KEYERA CORP	5.25%	0.01%
META PLATFORMS INC	5.01%	1.74%
TAKEDA PHARMACEUTICAL CO LTD	4.22%	0.06%
GIBSON ENERGY INC	4.00%	-
BRISTOL-MYERS SQUIBB CO	3.85%	0.12%
CARLSBERG AS	3.67%	0.02%
KONE OYJ	3.61%	0.03%
ABERDEEN GROUP PLC	3.55%	-
Total	46.05%	6.00%

Market Capitalisation exposure (Source: Fund Admin)

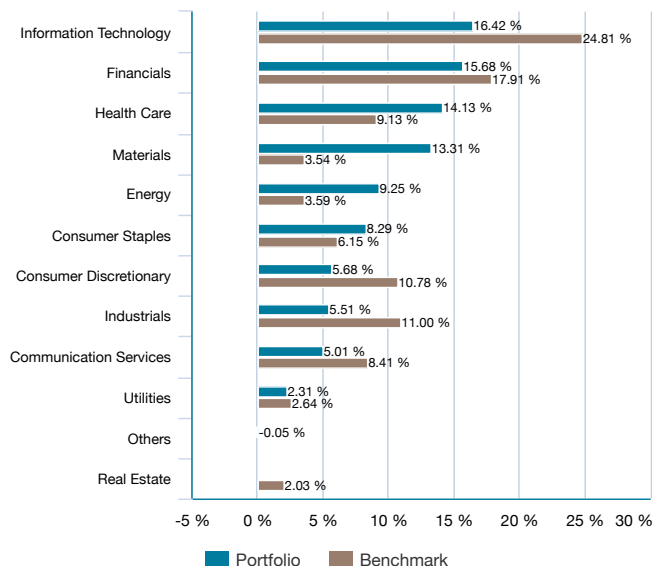
	Portfolio	Benchmark
Large Cap	71.10%	97.39%
Mid Cap	23.99%	2.59%
Small Cap	0.47%	0.02%
Total	95.56%	100%

Currency exposure (Source: Fund Admin)

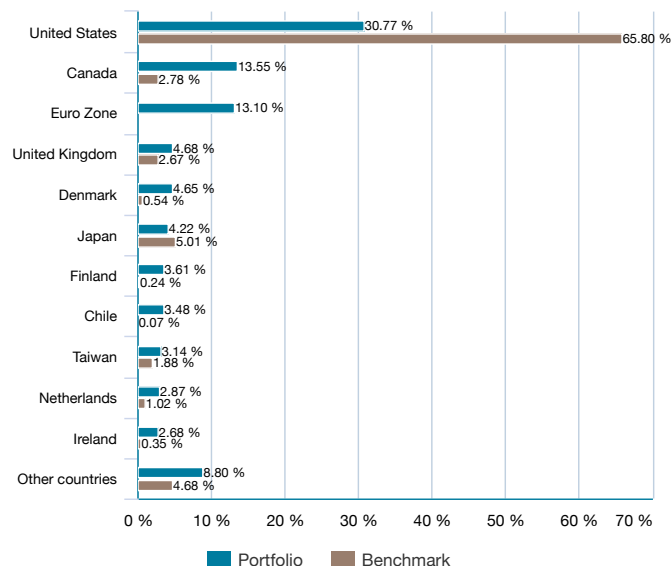
	Portfolio	Benchmark
EUR	21.07%	8.03%
USD	43.95%	64.74%
CAD	13.84%	2.87%
JPY	4.29%	5.01%
GBP	4.73%	3.36%
CHF	0.23%	2.19%
Others	11.89%	13.80%
Total	100%	100%



Sector / industry exposure (Source: Fund Admin)



Geographic exposure (Source: Fund Admin)



Top underweight positions (% assets, source: Fund Admin)

	Portfolio	Benchmark
NVIDIA CORP	-	4.22%
APPLE INC	-	3.72%
AMAZON COM INC	-	2.41%
ALPHABET INC	-	2.31%
TESLA INC	-	1.28%
JPMORGAN CHASE & CO	-	0.92%
BERKSHIRE HATHAWAY INC	-	0.83%
VISA INC	-	0.78%
ELI LILLY & CO	-	0.72%
NETFLIX INC	-	0.63%
Total	-	17.81%

Top overweight positions (% assets, source: Fund Admin)

	Portfolio	Benchmark
AMCOR PLC	6.41%	0.03%
KEYERA CORP	5.25%	0.01%
TAKEDA PHARMACEUTICAL CO LTD	4.22%	0.06%
GIBSON ENERGY INC	4.00%	-
BRISTOL-MYERS SQUIBB CO	3.85%	0.12%
CARLSBERG AS	3.67%	0.02%
KONE OYJ	3.61%	0.03%
ABERDEEN GROUP PLC	3.55%	-
LUNDIN MINING CORP	3.48%	0.01%
META PLATFORMS INC	5.01%	1.74%
Total	43.05%	2.00%

Portfolio Analysis (Source: Fund Admin)

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	16.11%	-	-
Benchmark volatility	17.43%	-	-
Sharpe ratio	0.35	-	-
Ex-post Tracking Error	5.87%	-	-
Portfolio Information ratio	0.00	-	-
Beta	0.88	-	-

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

The Tracking Error indicator measures the performance's difference between the fund and the benchmark



Information (Source: Amundi)

Sub-fund name	FCH M&G Global Dividend
Sub-fund reference currency	USD
Benchmark	100% MSCI ACWI
Morningstar Category ©	–
SFDR Classification	Article 8
Class	FCH M&G Global Dividend - Z EUR
Share-class inception date	30/08/2022
Share-class reference currency	EUR
Type of shares	Accumulation
ISIN code	LU2474772840
Bloomberg code	ZERCSAD LX
Reuters code	-
Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Fund manager	M&G Investment Management Ltd
Custodian	SOCIETE GENERALE LUXEMBOURG
Administrator	SOCIETE GENERALE LUXEMBOURG
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Frequency of NAV calculation	Daily
Minimum recommended investment period	5 years
Current/Forward price	Forward pricing D 2pm CET
Cut off time	D
Minimum first subscription	1 thousandth(s) of (a) share(s)
Registered country	France Italy Luxembourg Singapore Switzerland



Important information

Issued by Amundi Asset Management SAS. FCH M&G Global Dividend (the “Sub-Fund”), sub-fund of Fund Channel Investment Partners (the “SICAV”) organised under the laws of the Grand Duchy of Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”).

This is a marketing communication. Please refer to the prospectus / information document and to the KIID before making any final investment decisions

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Investment involves risk. The decision of an investor to invest in the Funds should take into account all the characteristics or objectives of the Funds. **Past performance does not predict future results.** Investment return and the principal value of an investment in the Fund may go up or down and may result in the loss of the amount originally invested. All investors should seek professional advice prior to any investment decision, in order to determine the risks associated with the investment and its suitability. It is the responsibility of investors to read the legal documents in force in particular the current prospectus of the Fund. Subscriptions in the Fund will only be accepted on the basis of their latest prospectus and/or, as applicable, the Key Investor Information Document (“KIID”) available in local language in EU countries of registration. A summary of information about investors rights’ and collective redress mechanisms can be found in English on the regulatory page at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>. More product-specific information can be found on the website: <https://www.amundi.lu/amundi-funds>.

The information in this document is as at the date shown at the top of the document, except where otherwise stated.

Luxembourg: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu

Belgium: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.be

France: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fr, or at www.amundi.lu, or at the centralising correspondence for Fund Channel Investment Partners: CACEIS Bank, 89-91 rue Gabriel Péri 92120 Montrouge France.

Italy: The prospectus of the Fund, along with the Key Investor Information Document, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.lu and at www.amundi.it

Singapore: The prospectus of the Fund, along with the Product Highlight Sheet, the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.com.sg

Switzerland: The Representative and Paying Agent for Funds registered for public offer in Switzerland are, in respect of Fund Channel Investment Partners: Representative – CACEIS (Switzerland) SA and Paying Agent - CACEIS Bank, Nyon Branch both at 35 Route de Signy, Case postale 2259, CH-1260 Nyon. Free copies of the prospectus, key investor information documents (as applicable), annual and semi-annual reports, management regulations and other information are available at the representative's address shown above.