

# Lyxor Investment Funds

*Société d'Investissement à Capital Variable*

R.C.S. Luxembourg B 116.875

## Unaudited semi-annual report as at June 30, 2024

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document ("KID"), accompanied by a copy of the latest annual report including the audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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## Organisation and Administration

### Registered Office

Arendt Investor Services S.A.  
9, Rue de Bitbourg,  
L – 1273 Luxembourg

### Initiator

Société Générale S.A.  
29, boulevard Haussmann,  
F-75009 Paris  
France

### Board of Directors

#### Chairman:

Lucien CAYTAN  
87, Route d'Arlon  
L-8009 Strassen  
Grand Duchy of Luxembourg

#### Directors:

Enrico TURCHI  
Amundi Luxembourg S.A.  
5, allée Scheffer,  
L-2520 Luxembourg,  
Luxembourg

Pierre BOSIO  
Amundi Luxembourg S.A.  
5, allée Scheffer,  
L-2520 Luxembourg,  
Luxembourg

Charles GIRALDEZ  
Amundi Iberia SGIC, S.A.U  
1, Paseo de la Castellana,  
28046 Madrid,  
Spain

### Management Company

Amundi Asset Management S.A.S  
91-93, boulevard Pasteur  
75015 Paris,  
France

### Depository, Paying Agent, Administrative Agent, Registrar and Transfer Agent

Société Générale Luxembourg S.A.  
11, avenue Emile Reuter  
L-2420 Luxembourg  
Grand Duchy of Luxembourg

### Corporate and Domiciliary Agent

Arendt Investor Services S.A.  
9, Rue de Bitbourg,  
L – 1273 Luxembourg

### Auditor

PricewaterhouseCoopers, *Société coopérative*  
2, rue Gerhard Mercator, B.P. 1443,  
L-1014 Luxembourg  
Grand Duchy of Luxembourg

### Legal Advisors

Elvinger Hoss Prussen  
2, place Winston Churchill,  
L-1340 Luxembourg  
Grand Duchy of Luxembourg

### Investment Manager

Amundi Asset Management S.A.S  
91-93, boulevard Pasteur  
F-75015 Paris,  
France

## Information to the Shareholders

The Annual General Meeting of the Shareholders will be held at the registered office of the Company in Luxembourg each year within four months following the end of the financial year.

Notices of all general meetings will be sent by mail to all registered Shareholders at their registered address at least 8 days prior to such meeting. According to the requirements of the Luxembourg Law, if bearer shares are issued, the notices will be published in the Mémorial and in a Luxembourg newspaper, in addition notices can be published in such other newspaper that the Board of Directors shall determine.

Audited annual reports and unaudited semi-annual reports are sent to the shareholders and are made available for public inspection at each of the registered offices of the Company and the Administrative Agent within four, respectively two months following the relevant accounting period.

The list of changes in the portfolio for the period ended June 30, 2024 is available, free of charge, at the registered office of the Company.

## Statement of Net Assets

(expressed in the Sub-Fund's currency)

		Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Lyxor Investment Funds - EuroGovies Risk Balanced
	Notes	EUR	EUR	EUR
<b>ASSETS</b>				
Securities portfolio at cost		79 701 638	59 294 514	428 930 384
Net unrealised profit/ (loss)		1 301 492	1 600 675	(5 557 466)
Securities portfolio at market value	2.2	81 003 130	60 895 189	423 372 918
Cash at bank		10 893 317	5 134 364	-
Receivable for securities sold		282 276	-	-
Bank interest receivable		-	-	3 113
Interest receivable on bonds		524 664	301 781	5 053 226
Options bought at market value	2.8, 9	40 822	-	-
Swaps at market value	2.9, 10	-	-	8 759 372
Unrealised appreciation on forward foreign exchange contracts	2.6, 8	858 336	108 134	-
Unrealised appreciation on financial futures contracts	2.7, 7	240 615	416 828	-
Other assets		-	-	-
		<b>93 843 160</b>	<b>66 856 296</b>	<b>437 188 629</b>
<b>LIABILITIES</b>				
Bank Overdraft		-	-	10 799 844
Payable for Fund shares redeemed		-	36 472	-
Payable for securities purchased		-	-	-
Management fees payable	3	37 223	29 020	47 890
Performance fees payable	4	-	-	423
Depository fees payable		-	-	39 339
Taxe d'abonnement payable	7	2 507	2 176	11 235
Administration fees payable	5	3 423	265 847	24 087
Registrar Agent fees payable		-	-	205
Professional fees payable		-	-	109 232
Interest and bank charges payable		-	-	99
Interest payable on swaps		-	-	386 076
Options written at market value	2.8, 9	29 159	-	-
Swaps at market value	2.9, 10	-	-	1 273 706
Unrealised depreciation on forward foreign exchange contracts	2.6, 8	-	1 617	-
Unrealised depreciation on financial futures contracts	2.7, 7	109 809	181 436	-
Other liabilities		22 994	26 960	135 092
		<b>205 115</b>	<b>543 528</b>	<b>12 827 228</b>
<b>TOTAL NET ASSETS</b>		<b>93 638 045</b>	<b>66 312 768</b>	<b>424 361 401</b>

## Statement of Net Assets (continued)

(expressed in the Sub-Fund's currency)

		Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Combined
	Notes	EUR	EUR
<b>ASSETS</b>			
Securities portfolio at cost		70 764 022	638 690 558
Net unrealised profit/ (loss)		1 458 283	(1 197 016)
Securities portfolio at market value	2.2	72 222 305	637 493 542
Cash at bank		6 239 462	22 267 143
Receivable for securities sold		87 166	369 442
Bank interest receivable		-	3 113
Interest receivable on bonds		427 705	6 307 376
Options bought at market value	2.8, 9	-	40 822
Swaps at market value	2.9, 10	-	8 759 372
Unrealised appreciation on forward foreign exchange contracts	2.6, 8	-	966 470
Unrealised appreciation on financial futures contracts	2.7, 7	320 059	977 502
Other assets		15 647	15 647
		<b>79 312 344</b>	<b>677 200 429</b>
<b>LIABILITIES</b>			
Bank Overdraft		-	10 799 844
Payable for Fund shares redeemed		-	36 472
Payable for securities purchased		107 913	107 913
Management fees payable	3	153 174	267 307
Performance fees payable	4	-	423
Depository fees payable		-	39 339
Taxe d'abonnement payable	7	1 789	17 707
Administration fees payable	5	-	293 357
Registrar Agent fees payable		-	205
Professional fees payable		-	109 232
Interest and bank charges payable		-	99
Interest payable on swaps		-	386 076
Options written at market value	2.8, 9	-	29 159
Swaps at market value	2.9, 10	-	1 273 706
Unrealised depreciation on forward foreign exchange contracts	2.6, 8	-	1 617
Unrealised depreciation on financial futures contracts	2.7, 7	144 011	435 256
Other liabilities		17 850	202 896
		<b>424 737</b>	<b>14 000 608</b>
<b>TOTAL NET ASSETS</b>		<b>78 887 607</b>	<b>663 199 821</b>

## Statistical information

### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

	Currency	30/06/24	31/12/23	31/12/22
<b>Class A (EUR)</b>				
Number of shares		30 307.320	31 153.914	59 805.548
Net asset value per share	EUR	109.82	106.81	102.42
<b>Class I (EUR)</b>				
Number of shares		7 922.051	12 179.007	30 098.006
Net asset value per share	EUR	1 220.16	1 183.61	1 128.97
<b>Class I (USD)</b>				
Number of shares		47 062.126	77 143.457	77 143.457
Net asset value per share	USD	1 367.82	1 317.86	1 231.74
<b>Class M (EUR)</b>				
Number of shares		1 000.000	1 000.000	1 000.000
Net asset value per share	EUR	106.18	103.43	99.49
<b>Class SI (EUR)</b>				
Number of shares		18 578.179	18 578.179	18 578.179
Net asset value per share	EUR	1 102.04	1 069.04	1 019.70
Total Net Assets	EUR	93 638 045	129 740 215	148 182 526

### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

	Currency	30/06/24	31/12/23	31/12/22
<b>Class A (EUR)</b>				
Number of shares		4 233.305	4 340.039	5 100.759
Net asset value per share	EUR	1 251.28	1 184.76	1 102.35
<b>Class A (CHF)</b>				
Number of shares		338.288	339.110	340.547
Net asset value per share	CHF	1 106.92	1 060.81	1 006.75
<b>Class A (USD)</b>				
Number of shares		50.000	50.000	50.000
Net asset value per share	USD	1 246.98	1 171.77	1 066.43
<b>Class AS (AUD)</b>				
Number of shares		21 814.739	26 016.008	30 810.127
Net asset value per share	AUD	138.80	131.01	121.00
<b>Class AS (USD)</b>				
Number of shares		8 641.754	9 226.502	11 000.452
Net asset value per share	USD	147.70	138.61	125.81

## Statistical information (continued)

### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

	Currency	30/06/24	31/12/23	31/12/22
<b>Class B (GBP)</b>				
Number of shares		147.937	147.937	147.937
Net asset value per share	GBP	1 447.18	1 360.67	1 244.57
<b>Class B (USD)</b>				
Number of shares		50.000	50.000	50.000
Net asset value per share	USD	1 289.51	1 210.54	1 099.50
<b>Class I (EUR)</b>				
Number of shares		19 386.152	22 471.148	44 153.274
Net asset value per share	EUR	1 486.86	1 404.41	1 300.36
<b>Class I (GBP)</b>				
Number of shares		48.989	48.989	55.129
Net asset value per share	GBP	1 404.56	1 318.72	1 200.75
<b>Class I (USD)</b>				
Number of shares		1 672.863	15 306.248	15 961.981
Net asset value per share	USD	1 505.46	1 410.81	1 277.72
<b>Class M (EUR)</b>				
Number of shares		7 454.699	13 338.022	16 843.402
Net asset value per share	EUR	133.08	126.34	118.20
<b>Class M (USD)</b>				
Number of shares		2 147.000	2 147.000	2 279.000
Net asset value per share	USD	141.30	133.14	121.69
<b>Class R (GBP)</b>				
Number of shares		50.000	50.000	50.000
Net asset value per share	GBP	1 409.25	1 326.65	1 216.45
<b>Class SI (EUR)</b>				
Number of shares		19 179.165	19 179.165	19 179.165
Net asset value per share	EUR	1 280.80	1 209.77	1 120.16
Total Net Assets	EUR	66 312 768	85 536 694	110 347 306

### Lyxor Investment Funds - EuroGovies Risk Balanced

	Currency	30/06/24	31/12/23	31/12/22
<b>Class I (EUR)</b>				
Number of shares		3 443.3406	3 442.6419	3 207.1985
Net asset value per share	EUR	102 124.1715	100 342.9826	97 517.7523



## Statistical information (continued)

### Lyxor Investment Funds - EuroGovies Risk Balanced

	Currency	30/06/24	31/12/23	31/12/22
<b>Class SI (EUR)</b>				
Number of shares		700.0000	700.0000	970.0000
Net asset value per share	EUR	103 875.8496	102 038.7213	99 114.6542
<b>Class XI (EUR)</b>				
Number of shares		-	3 489.0000	3 489.0000
Net asset value per share	EUR	-	10 267.9870	9 971.8232
Total Net Assets	EUR	424 361 401	452 697 068	443 691 695

### Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

	Currency	30/06/24	31/12/23	31/12/22
<b>Class I (EUR)</b>				
Number of shares		68 850.977	71 388.978	67 304.302
Net asset value per share	EUR	1 145.77	1 099.56	1 031.78
Total Net Assets	EUR	78 887 607	78 496 889	69 443 436

### Lyxor Investment Funds - Lyxor Euro 6M

	Currency	29/01/24*	31/12/23	31/12/22
<b>Class EB (EUR)</b>				
Number of shares		-	-	85 210.000
Net asset value per share	EUR	-	-	995.6748
<b>Class I (EUR)</b>				
Number of shares		6 684.186	6 886.088	55 910.885
Net asset value per share	EUR	1 041.6766	1 024.3900	991.0518
<b>Class R (EUR)</b>				
Number of shares		77 341.617	90 297.002	340 944.007
Net asset value per share	EUR	103.6444	101.9088	98.7236
<b>Class SI (EUR)</b>				
Number of shares		2 566.153	3 476.153	388 927.504
Net asset value per share	EUR	1 043.2531	1 026.0196	992.0990
Total Net Assets	EUR	17 655 933	19 822 696	559 765 856

\*For more details refer to the Note 1 of the report.

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
500 000	ABN AMR BANK GROIP INC 0.875% 22/04/2025	EUR	487 500	488 965	0.52
1 500 000	ABN AMRO BANK NV FRN 10/01/2025	EUR	1 501 965	1 502 130	1.60
1 800 000	ACEA SPA 2.625% 15/07/2024	EUR	1 786 500	1 799 136	1.92
1 400 000	APPLE INC 0.875% 24/05/2025	EUR	1 366 050	1 367 604	1.46
800 000	ARKEMA SA 1.5% 20/01/2025	EUR	788 160	789 608	0.84
800 000	ARVAL SERVICE LEASE SA/FRANCE 0% 30/09/2024	EUR	761 200	792 384	0.85
1 200 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	1 198 068	1 202 616	1.28
2 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	1 898 195	1 950 720	2.08
1 500 000	BECTON DICKINSON AND CO 0.034% 13/08/2025	EUR	1 434 000	1 439 280	1.54
500 000	BNZ INTERNATIONAL FUNDING LTD/LONDON 0.375% 14/09/2024	EUR	482 550	496 310	0.53
1 000 000	BOOKING HOLDINGS INC 0.1% 08/03/2025	EUR	969 490	976 060	1.04
2 300 000	BPCE SA 1% 15/07/2024	EUR	2 244 930	2 297 401	2.46
350 000	CARRIER GLOBAL CORP 4.375% 29/05/2025	EUR	349 552	351 477	0.38
1 500 000	CIE DE SAINT-GOBAIN FRN 18/07/2024	EUR	1 500 000	1 500 105	1.60
1 800 000	COMMERZBANK AG 0.625% 28/08/2024	EUR	1 754 820	1 790 946	1.91
1 892 000	CONTI-GUMMI FINANCE BV 1.125% 25/09/2024	EUR	1 873 211	1 879 398	2.01
500 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	489 000	490 700	0.52
1 800 000	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	1 716 300	1 785 294	1.91
2 000 000	DIAGEO FINANCE PLC 1% 22/04/2025	EUR	1 951 220	1 957 600	2.09
1 500 000	ECOLAB INC 2.625% 08/07/2025	EUR	1 481 625	1 484 325	1.59
1 500 000	ENEL FINANCE INTERNATIONAL NV 1.5% 21/07/2025	EUR	1 462 200	1 467 465	1.57
1 210 000	ENI SPA 0.625% 19/09/2024	EUR	1 200 647	1 201 748	1.28
1 100 000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	EUR	1 064 800	1 065 691	1.14
1 000 000	EUROGRID GMBH 1.875% 10/06/2025	EUR	977 000	983 850	1.05
577 000	EVONIK INDUSTRIES AG 0.375% 07/09/2024	EUR	572 846	573 290	0.61
1 000 000	EXOR NV 2.5% 08/10/2024	EUR	994 200	996 270	1.06
1 400 000	HEINEKEN NV 3.875% 23/09/2024	EUR	1 398 600	1 399 608	1.49
600 000	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	579 480	596 784	0.64
500 000	IBERDROLA FINANZAS SA 1% 07/03/2025	EUR	488 725	491 060	0.52
1 200 000	INTERNATIONAL BUSINESS MACHINES CORP 0.95% 23/05/2025	EUR	1 171 200	1 172 100	1.25
750 000	JEFFERIES FINANCIAL GROUP INC 1% 19/07/2024	EUR	740 828	748 905	0.80
500 000	KUTXABANK SA 0.5% 25/09/2024	EUR	494 590	496 160	0.53
2 000 000	LEASYS SPA 0% 22/07/2024	EUR	1 909 000	1 995 360	2.14
1 500 000	MEDTRONIC GLOBAL HOLDINGS SCA 0% 15/10/2025	EUR	1 424 400	1 433 100	1.53
2 000 000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	1 935 678	1 983 320	2.13
2 000 000	MOTABILITY OPERATIONS GROUP PLC - EMTN - 0.875% 14/03/2025	EUR	1 952 700	1 961 440	2.09
2 000 000	NTT FINANCE CORP - REGS - 0.01% 03/03/2025	EUR	1 935 400	1 951 240	2.08
2 000 000	RENTOKIL INITIAL PLC 0.95% 22/11/2024	EUR	1 943 600	1 977 140	2.11
1 207 000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	EUR	1 176 964	1 186 602	1.27
2 000 000	ROYAL BANK OF CANADA 0.125% 23/07/2024	EUR	1 984 570	1 995 780	2.14
500 000	SCHLUMBERGER FINANCE BV 0% 15/10/2024	EUR	493 750	494 645	0.53
800 000	SCHNEIDER ELECTRIC SE 0.875% 11/03/2025	EUR	783 760	784 720	0.84
500 000	SNAM SPA 1.25% 28/08/2025	EUR	484 475	486 370	0.52
1 500 000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.875% 15/01/2025	EUR	1 483 890	1 484 820	1.59

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
1 500 000	SSE PLC 0.875% 06/09/2025	EUR	1 442 400	1 453 050	1.55
500 000	SSE PLC 1.25% 16/04/2025	EUR	488 350	490 390	0.52
500 000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	491 050	496 045	0.53
500 000	SWEDBANK AB 0.25% 09/10/2024	EUR	486 300	495 220	0.53
900 000	TERNA - RETE ELETTRICA NAZIONALE 4.9% 28/10/2024	EUR	902 835	903 195	0.96
1 200 000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	EUR	1 188 984	1 192 428	1.27
450 000	THERMO FISHER SCIENTIFIC INC 2% 15/04/2025	EUR	442 940	443 804	0.47
1 800 000	TOYOTA MOTOR CREDIT CORP 0.625% 21/11/2024	EUR	1 765 260	1 778 292	1.90
1 000 000	URENCO FINANCE NV 2.375% 02/12/2024	EUR	992 500	994 190	1.06
1 500 000	VINCI SA 3.375% 04/02/2025	EUR	1 495 200	1 496 550	1.60
930 000	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	908 424	913 093	0.98
200 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.25% 31/01/2025	EUR	191 160	195 952	0.21
930 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	915 585	917 733	0.98
300 000	VOLVO TREASURY AB 0.625% 14/02/2025	EUR	294 084	294 441	0.31
300 000	VOLVO TREASURY AB 2.125% 01/09/2024	EUR	294 600	299 088	0.32
1 000 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	1 000 050	999 550	1.07
1 700 000	WPP FINANCE 2016 1.375% 20/03/2025	EUR	1 667 830	1 671 100	1.78
<b>Total Bonds</b>			<b>69 655 191</b>	<b>70 303 648</b>	<b>75.08</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>69 655 191</b>	<b>70 303 648</b>	<b>75.08</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
248 900	AMUNDI ESG EURO HIGH YIELD DR UCITS ETF	EUR	2 309 511	2 462 617	2.64
20 000	AMUNDI ESG USD HIGH YIELD DR UCITS ETF	EUR	1 666 717	1 709 600	1.83
158 100	ETFS WTI CRUDE OIL - USD	USD	1 472 773	1 549 653	1.65
264 100	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	1 250 359	1 324 800	1.41
50 370	ISHARES PHYSICAL GOLD ETC	USD	1 872 705	2 128 300	2.27
41 260	WISDOM TREE ETFS COPPER	USD	1 474 382	1 524 512	1.63
<b>Total Open-ended Investment Funds</b>			<b>10 046 447</b>	<b>10 699 482</b>	<b>11.43</b>
<b>Total Investment Funds</b>			<b>10 046 447</b>	<b>10 699 482</b>	<b>11.43</b>
<b>Total Investments</b>			<b>79 701 638</b>	<b>81 003 130</b>	<b>86.51</b>

## Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Banking and Brokerage Services	17.74	France	14.28
Banks	16.96	Netherlands	14.16
Investment Fund	11.43	United Kingdom	12.30
Industrial Transportation	7.94	United States of America	11.70
Electricity	4.96	Italy	6.82
Medical Equipment and Services	4.42	Luxembourg	5.99
Construction and Materials	3.58	Japan	4.73
Pharmaceuticals and Biotechnology	2.80	Germany	4.15
Chemicals	2.43	Ireland	3.69
Oil, Gas and Coal	2.33	Jersey	3.28
Industrial Support Services	2.11	Sweden	2.23
Automobiles and Parts	1.70	Canada	2.13
Beverages	1.49	Spain	1.05
Technology Hardware and Equipment	1.46		
Software and Computer Services	1.25		
Consumer Services	1.05		
Travel and Leisure	1.04		
Telecommunications Service Providers	0.98		
Electronic and Electrical Equipment	0.84		
	<b>86.51</b>		<b>86.51</b>

## Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 000 000	ABN AMRO BANK NV FRN 10/01/2025	EUR	1 002 100	1 001 420	1.51
1 200 000	ACEA SPA 2.625% 15/07/2024	EUR	1 185 060	1 199 424	1.80
490 000	AMERICAN HONDA FINANCE CORP 1.95% 18/10/2024	EUR	485 835	487 187	0.73
800 000	APPLE INC 0.875% 24/05/2025	EUR	780 600	781 488	1.18
500 000	ARKEMA SA 1.5% 20/01/2025	EUR	492 600	493 505	0.74
400 000	ARVAL SERVICE LEASE SA/FRANCE 0% 30/09/2024	EUR	380 600	396 192	0.60
600 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	599 034	601 308	0.91
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	941 900	975 360	1.47
1 000 000	BECTON DICKINSON AND CO 0.034% 13/08/2025	EUR	956 000	959 520	1.45
230 000	BMW FINANCE NV 0.875% 03/04/2025	EUR	225 055	225 297	0.34
1 000 000	BPCE SA 1% 15/07/2024	EUR	961 500	998 870	1.51
160 000	CARRIER GLOBAL CORP 4.375% 29/05/2025	EUR	159 795	160 675	0.24
1 000 000	COMMERZBANK AG 0.625% 28/08/2024	EUR	974 900	994 970	1.50
961 000	CONTI-GUMMI FINANCE BV 1.125% 25/09/2024	EUR	951 482	954 599	1.44
500 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	489 000	490 700	0.74
1 200 000	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	1 145 719	1 190 196	1.78
1 000 000	DIAGEO FINANCE PLC 1% 22/04/2025	EUR	975 610	978 800	1.48
800 000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	EUR	801 200	801 000	1.21
1 000 000	ENEL FINANCE INTERNATIONAL NV 1.5% 21/07/2025	EUR	974 800	978 310	1.48
900 000	ENI SPA 0.625% 19/09/2024	EUR	893 043	893 862	1.35
800 000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	EUR	774 400	775 048	1.17
500 000	EUROGRID GMBH 1.875% 10/06/2025	EUR	488 500	491 925	0.74
380 000	EVONIK INDUSTRIES AG 0.375% 07/09/2024	EUR	377 264	377 557	0.57
1 000 000	EXOR NV 2.5% 08/10/2024	EUR	994 200	996 270	1.50
500 000	HEINEKEN NV 1.625% 30/03/2025	EUR	490 500	492 460	0.74
700 000	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	676 925	696 248	1.05
500 000	IBERDROLA FINANZAS SA 1% 07/03/2025	EUR	488 725	491 060	0.74
800 000	INTERNATIONAL BUSINESS MACHINES CORP 0.95% 23/05/2025	EUR	780 800	781 400	1.18
500 000	JEFFERIES FINANCIAL GROUP INC 1% 19/07/2024	EUR	493 883	499 270	0.75
950 000	LEASYS SPA 0% 22/07/2024	EUR	908 600	947 796	1.43
900 000	MEDTRONIC GLOBAL HOLDINGS SCA 0% 15/10/2025	EUR	854 670	859 860	1.30
500 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	EUR	492 070	497 260	0.75
1 000 000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	961 195	991 660	1.50
1 100 000	MMS USA HOLDINGS INC 0.625% 13/06/2025	EUR	1 063 975	1 067 605	1.61
1 000 000	MOTABILITY OPERATIONS GROUP PLC - EMTN - 0.875% 14/03/2025	EUR	975 650	980 720	1.48
1 200 000	NTT FINANCE CORP - REGS - 0.01% 03/03/2025	EUR	1 161 800	1 170 744	1.76
1 000 000	RENTOKIL INITIAL PLC 0.95% 22/11/2024	EUR	971 800	988 570	1.49
1 000 000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	EUR	974 000	983 100	1.48
300 000	SCHLUMBERGER FINANCE BV 0% 15/10/2024	EUR	296 250	296 787	0.45
590 000	SNAM SPA 1.25% 28/08/2025	EUR	571 681	573 917	0.87
1 100 000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.875% 15/01/2025	EUR	1 086 390	1 088 868	1.64
1 000 000	SSE PLC 0.875% 06/09/2025	EUR	961 600	968 700	1.46
200 000	SSE PLC 1.25% 16/04/2025	EUR	195 340	196 156	0.30
200 000	SUMITOMO MITSUI FINANCIAL GROUP INC 0.934% 11/10/2024	EUR	196 420	198 418	0.30

## Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
500 000	SWEDBANK AB 0.25% 09/10/2024	EUR	486 300	495 220	0.75
500 000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	EUR	495 410	496 845	0.75
650 000	THERMO FISHER SCIENTIFIC INC 2% 15/04/2025	EUR	639 997	641 050	0.97
1 000 000	TOYOTA MOTOR CREDIT CORP 0.625% 21/11/2024	EUR	980 700	987 940	1.49
1 000 000	TYCO ELECTRONICS GROUP SA 0% 14/02/2025	EUR	968 850	977 520	1.47
1 000 000	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	978 300	982 740	1.48
700 000	URENCO FINANCE NV 2.375% 02/12/2024	EUR	694 750	695 933	1.05
1 000 000	VINCI SA 3.375% 04/02/2025	EUR	996 800	997 700	1.50
620 000	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	605 616	608 728	0.92
800 000	VOLKSWAGEN FINANCIAL SERVICES AG 0.25% 31/01/2025	EUR	764 640	783 808	1.18
800 000	VOLKSWAGEN LEASING GMBH 1.375% 20/01/2025	EUR	787 600	789 448	1.19
100 000	VOLVO TREASURY AB 0.625% 14/02/2025	EUR	98 028	98 147	0.15
100 000	VOLVO TREASURY AB 2.125% 01/09/2024	EUR	98 200	99 696	0.15
800 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	800 040	799 640	1.21
1 000 000	WPP FINANCE 2016 1.375% 20/03/2025	EUR	979 000	983 000	1.48
<b>Total Bonds</b>			<b>42 986 702</b>	<b>43 411 497</b>	<b>65.46</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>42 986 702</b>	<b>43 411 497</b>	<b>65.46</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
277 700	AMUNDI ESG EURO HIGH YIELD DR UCITS ETF	EUR	2 553 948	2 747 564	4.14
23 950	AMUNDI ESG USD HIGH YIELD DR UCITS ETF	EUR	1 992 551	2 047 246	3.09
337 300	ETFS WTI CRUDE OIL - USD	USD	3 143 292	3 306 122	4.99
319 300	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	1 494 191	1 601 699	2.42
107 200	ISHARES PHYSICAL GOLD ETC	USD	3 979 825	4 529 556	6.83
88 000	WISDOM TREE ETFS COPPER	USD	3 144 005	3 251 505	4.90
<b>Total Open-ended Investment Funds</b>			<b>16 307 812</b>	<b>17 483 692</b>	<b>26.37</b>
<b>Total Investment Funds</b>			<b>16 307 812</b>	<b>17 483 692</b>	<b>26.37</b>
<b>Total Investments</b>			<b>59 294 514</b>	<b>60 895 189</b>	<b>91.83</b>

## Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Fund	26.37	Netherlands	14.58
Investment Banking and Brokerage Services	19.42	France	10.75
Banks	12.13	United States of America	10.35
Industrial Transportation	6.05	Luxembourg	10.00
Electricity	4.77	Jersey	9.89
Medical Equipment and Services	4.33	United Kingdom	9.65
Pharmaceuticals and Biotechnology	2.78	Ireland	9.25
Oil, Gas and Coal	2.66	Italy	5.45
Chemicals	2.35	Germany	4.61
Construction and Materials	1.75	Japan	4.31
Automobiles and Parts	1.50	Sweden	2.25
Industrial Support Services	1.49	Spain	0.74
Electronic and Electrical Equipment	1.47		
Software and Computer Services	1.18		
Technology Hardware and Equipment	1.18		
Telecommunications Service Providers	0.92		
Beverages	0.74		
Consumer Services	0.74		
	<b>91.83</b>		<b>91.83</b>

## Lyxor Investment Funds - EuroGovies Risk Balanced

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
9 500 000	BPIFRANCE FINANCEMENT SA 0.875% 25/11/2026	EUR	8 733 350	8 974 270	2.11
25 000 000	BPIFRANCE SACA 0.875% 26/09/2028	EUR	22 418 250	22 681 250	5.34
8 100 000	BPIFRANCE SACA 2.875% 25/11/2029	EUR	7 946 972	7 952 337	1.87
62 100 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 2.5% 29/09/2027	EUR	60 965 970	60 307 794	14.22
12 700 000	CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA 3.25% 26/06/2028	EUR	12 656 185	12 651 105	2.98
8 000 000	DEXIA CREDIT LOCAL SA 0% 21/01/2028	EUR	8 139 120	7 172 480	1.69
35 000 000	DEXIA CREDIT LOCAL SA 0.625% 17/01/2026	EUR	35 927 940	33 566 750	7.91
11 400 000	DEXIA CREDIT LOCAL SA 3.125% 01/06/2028	EUR	11 338 782	11 409 348	2.69
13 300 000	DEXIA 2.75% 18/01/2029	EUR	13 164 324	13 100 101	3.09
7 450 000	KFW 2.625% 26/04/2029	EUR	7 408 802	7 363 878	1.74
5 000 000	KUNTARAOITUS OYJ 2.875% 18/01/2028	EUR	4 983 000	4 975 150	1.17
3 475 000	NRW BANK 0.125% 12/04/2027	EUR	3 119 508	3 204 228	0.76
9 000 000	SFIL SA 2.875% 18/01/2028	EUR	8 953 380	8 868 330	2.09
29 300 000	SFIL SA 2.875% 22/01/2031	EUR	29 216 159	28 532 633	6.72
30 000 000	SFIL SA 3.25% 05/10/2032	EUR	30 234 000	29 634 300	6.98
<b>Total Bonds</b>			<b>265 205 742</b>	<b>260 393 954</b>	<b>61.36</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>					
19 100 000	AFRICAN DEVELOPMENT BANK 2.25% 14/09/2029	EUR	19 026 656	18 446 016	4.35
10 000 000	CAISSE D AMORT DETTE SOCIALE 2.75% 25/02/2029	EUR	9 991 000	9 816 200	2.31
15 000 000	CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 3% 25/05/2028	EUR	14 889 150	14 898 300	3.51
10 000 000	EFSF 2.875% 28/05/2031	EUR	9 963 800	9 935 100	2.34
30 000 000	EFSF 3.50% 11/04/2029	EUR	30 887 000	30 739 500	7.24
4 500 000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	EUR	4 400 055	4 408 020	1.04
25 240 000	EUROPEAN FINANCIAL STABILITY FACILITY 3% 15/12/2028	EUR	25 132 236	25 292 246	5.96
17 250 000	EUROPEAN UNION 3.125% 04/12/2030	EUR	17 475 280	17 375 063	4.09
10 800 000	GEMEINSAME BUNDESLAENDER 2.6% 07/02/2031	EUR	10 751 724	10 597 608	2.50
12 450 000	STATE OF NORTH RHINE-WESTPHALIA GERMANY 3.375% 31/10/2028	EUR	12 444 896	12 668 373	2.99
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>154 961 797</b>	<b>154 176 426</b>	<b>36.33</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>420 167 539</b>	<b>414 570 380</b>	<b>97.70</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
83.2778	BFT FRANCE MONETAIRE COURT TERME ISR Z	EUR	8 762 845	8 802 538	2.07
<b>Total Open-ended Investment Funds</b>			<b>8 762 845</b>	<b>8 802 538</b>	<b>2.07</b>
<b>Total Investment Funds</b>			<b>8 762 845</b>	<b>8 802 538</b>	<b>2.07</b>
<b>Total Investments</b>			<b>428 930 384</b>	<b>423 372 918</b>	<b>99.77</b>



## Lyxor Investment Funds - EuroGovies Risk Balanced

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>
Banks	52.04
Governments	36.33
Investment Banking and Brokerage Services	9.33
Investment Fund	2.07
	<b>99.77</b>

<b>Geographical classification</b>	<b>%</b>
France	65.61
Luxembourg	16.58
Germany	7.97
Ivory Coast	4.35
Belgium	4.09
Finland	1.17
	<b>99.77</b>

## Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

### Schedule of Investments

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>					
<b>Bonds</b>					
1 500 000	ABN AMRO BANK NV FRN 10/01/2025	EUR	1 503 171	1 502 130	1.91
1 300 000	ACEA SPA 2.625% 15/07/2024	EUR	1 284 370	1 299 376	1.65
1 100 000	APPLE INC 0.875% 24/05/2025	EUR	1 073 325	1 074 546	1.36
600 000	ARKEMA SA 1.5% 20/01/2025	EUR	591 120	592 206	0.75
400 000	ARVAL SERVICE LEASE SA/FRANCE 0% 30/09/2024	EUR	380 600	396 192	0.50
600 000	ARVAL SERVICE LEASE SA/FRANCE 4.625% 02/12/2024	EUR	599 034	601 308	0.76
1 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	1 427 270	1 463 040	1.85
1 200 000	BECTON DICKINSON AND CO 0.034% 13/08/2025	EUR	1 147 200	1 151 424	1.46
435 000	BMW FINANCE NV 0.875% 03/04/2025	EUR	425 648	426 104	0.54
1 000 000	BOOKING HOLDINGS INC 0.1% 08/03/2025	EUR	969 490	976 060	1.24
1 500 000	BPCE SA 1% 15/07/2024	EUR	1 459 065	1 498 305	1.91
260 000	CARRIER GLOBAL CORP 4.375% 29/05/2025	EUR	259 667	261 097	0.33
700 000	CIE DE SAINT-GOBAIN FRN 18/07/2024	EUR	700 000	700 049	0.89
1 000 000	COMMERZBANK AG 0.625% 28/08/2024	EUR	974 900	994 970	1.26
1 151 000	CONTI-GUMMI FINANCE BV 1.125% 25/09/2024	EUR	1 139 443	1 143 335	1.45
500 000	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.25% 06/04/2025	EUR	489 000	490 700	0.62
1 000 000	DE VOLKSBANK NV 0.01% 16/09/2024	EUR	952 700	991 830	1.26
1 500 000	DIAGEO FINANCE PLC 1% 22/04/2025	EUR	1 463 415	1 468 200	1.86
900 000	ELECTRICITE DE FRANCE SA 4.625% 11/09/2024	EUR	901 350	901 125	1.14
1 200 000	ENEL FINANCE INTERNATIONAL NV 1.5% 21/07/2025	EUR	1 169 760	1 173 972	1.49
1 000 000	ENI SPA 0.625% 19/09/2024	EUR	992 270	993 180	1.26
1 000 000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	EUR	968 000	968 810	1.23
500 000	EUROGRID GMBH 1.875% 10/06/2025	EUR	488 500	491 925	0.62
1 500 000	EURONEXT NV 1% 18/04/2025	EUR	1 457 850	1 467 450	1.86
480 000	EVONIK INDUSTRIES AG 0.375% 07/09/2024	EUR	476 544	476 914	0.60
1 000 000	EXOR NV 2.5% 08/10/2024	EUR	994 200	996 270	1.26
500 000	HEINEKEN NV 1.625% 30/03/2025	EUR	490 500	492 460	0.62
1 000 000	HEINEKEN NV 3.875% 23/09/2024	EUR	999 000	999 720	1.27
330 000	HSBC HOLDINGS PLC 0.875% 06/09/2024	EUR	318 714	328 231	0.42
500 000	IBERDROLA FINANZAS SA 1% 07/03/2025	EUR	488 725	491 060	0.62
1 000 000	INTERNATIONAL BUSINESS MACHINES CORP 0.95% 23/05/2025	EUR	976 000	976 750	1.24
1 000 000	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	981 410	987 300	1.25
500 000	JEFFERIES FINANCIAL GROUP INC 1% 19/07/2024	EUR	493 883	499 270	0.63
500 000	KUTXABANK SA 0.5% 25/09/2024	EUR	494 580	496 160	0.63
1 300 000	LEASYS SPA 0% 22/07/2024	EUR	1 240 850	1 296 984	1.64
1 400 000	MEDTRONIC GLOBAL HOLDINGS SCA 0% 15/10/2025	EUR	1 329 420	1 337 560	1.70
500 000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	EUR	492 070	497 260	0.63
1 500 000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	EUR	1 441 790	1 487 490	1.89
1 500 000	MOTABILITY OPERATIONS GROUP PLC - EMTN - 0.875% 14/03/2025	EUR	1 463 825	1 471 080	1.86
1 500 000	NTT FINANCE CORP - REGS - 0.01% 03/03/2025	EUR	1 453 350	1 463 430	1.86
1 100 000	PERNOD RICARD SA 2.125% 27/09/2024	EUR	1 086 030	1 095 270	1.39
1 000 000	RENTOKIL INITIAL PLC 0.95% 22/11/2024	EUR	971 800	988 570	1.25
1 500 000	ROCHE FINANCE EUROPE BV 0.875% 25/02/2025	EUR	1 461 000	1 474 650	1.87
1 200 000	ROYAL BANK OF CANADA 0.125% 23/07/2024	EUR	1 190 124	1 197 468	1.52

## Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

### Schedule of Investments (continued)

Nominal value/ Quantity	Description	Quotation Currency	Cost EUR	Market value EUR	% of net assets
<b>Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market (continued)</b>					
<b>Bonds (continued)</b>					
400 000	SCHLUMBERGER FINANCE BV 0% 15/10/2024	EUR	395 000	395 716	0.50
500 000	SNAM SPA 1.25% 28/08/2025	EUR	484 475	486 370	0.62
1 500 000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE 1.875% 15/01/2025	EUR	1 481 220	1 484 820	1.88
1 000 000	SSE PLC 0.875% 06/09/2025	EUR	961 600	968 700	1.23
500 000	SSE PLC 1.25% 16/04/2025	EUR	488 350	490 390	0.62
1 000 000	THALES SA 4% 18/10/2025	EUR	1 003 600	1 003 090	1.27
1 200 000	THERMO FISHER SCIENTIFIC INC 0.75% 12/09/2024	EUR	1 188 984	1 192 428	1.51
300 000	THERMO FISHER SCIENTIFIC INC 2% 15/04/2025	EUR	295 293	295 869	0.38
1 000 000	TOYOTA MOTOR CREDIT CORP 0.625% 21/11/2024	EUR	980 700	987 940	1.25
1 000 000	TYCO ELECTRONICS GROUP SA 0% 14/02/2025	EUR	968 850	977 520	1.24
1 000 000	UNILEVER FINANCE NETHERLANDS BV 1.25% 25/03/2025	EUR	978 300	982 740	1.25
900 000	URENCO FINANCE NV 2.375% 02/12/2024	EUR	893 250	894 771	1.13
1 200 000	VINCI SA 3.375% 04/02/2025	EUR	1 196 160	1 197 240	1.52
620 000	VODAFONE GROUP PLC 1.875% 11/09/2025	EUR	605 616	608 728	0.77
195 000	VOLVO TREASURY AB 0.625% 14/02/2025	EUR	191 155	191 387	0.24
100 000	VOLVO TREASURY AB 2.125% 01/09/2024	EUR	98 200	99 696	0.13
1 100 000	VOLVO TREASURY AB 3.75% 25/11/2024	EUR	1 100 055	1 099 505	1.39
1 400 000	WPP FINANCE 2016 1.375% 20/03/2025	EUR	1 372 350	1 376 200	1.74
<b>Total Bonds</b>			<b>56 344 121</b>	<b>56 814 341</b>	<b>72.02</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing or dealt in on another regulated market</b>			<b>56 344 121</b>	<b>56 814 341</b>	<b>72.02</b>
<b>Investment Funds</b>					
<b>Open-ended Investment Funds</b>					
240 100	ETFS WTI CRUDE OIL - USD	USD	2 236 503	2 353 394	2.98
360 850	ISHARES JP MORGAN ESG USD EM BOND UCITS ETF	USD	1 685 994	1 810 125	2.29
76 200	ISHARES PHYSICAL GOLD ETC	USD	2 810 225	3 219 703	4.09
339 950	LYXOR ESG EURO HIGH YIELD DR UCITS ETF	EUR	3 170 858	3 363 466	4.27
27 450	LYXOR ESG USD HIGH YIELD DR UCITS ETF	EUR	2 281 186	2 346 426	2.97
62 650	WISDOM TREE ETFS COPPER	USD	2 235 135	2 314 850	2.93
<b>Total Open-ended Investment Funds</b>			<b>14 419 901</b>	<b>15 407 964</b>	<b>19.53</b>
<b>Total Investment Funds</b>			<b>14 419 901</b>	<b>15 407 964</b>	<b>19.53</b>
<b>Total Investments</b>			<b>70 764 022</b>	<b>72 222 305</b>	<b>91.55</b>

## Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

### Economic and Geographical Classification of Investments

<b>Economic classification</b>	<b>%</b>	<b>Geographical classification</b>	<b>%</b>
Investment Fund	19.53	Netherlands	17.63
Investment Banking and Brokerage Services	18.18	France	15.09
Banks	14.51	Luxembourg	10.17
Industrial Transportation	6.66	United Kingdom	9.76
Electricity	4.64	United States of America	9.40
Medical Equipment and Services	4.57	Italy	6.42
Pharmaceuticals and Biotechnology	3.56	Ireland	6.38
Beverages	3.28	Jersey	5.92
Construction and Materials	2.74	Japan	4.37
Oil, Gas and Coal	2.38	Germany	1.88
Automobiles and Parts	1.76	Sweden	1.76
Technology Hardware and Equipment	1.36	Canada	1.52
Aerospace and Defense	1.27	Spain	1.25
Industrial Support Services	1.25		
Electronic and Electrical Equipment	1.24		
Software and Computer Services	1.24		
Travel and Leisure	1.24		
Telecommunications Service Providers	0.77		
Chemicals	0.75		
Consumer Services	0.62		
	<b>91.55</b>		<b>91.55</b>

## Notes to the financial statements

### 1 - General

Lyxor Investment Funds (the "Company") was incorporated on June 7, 2006 under Luxembourg laws as a *Société d'Investissement à Capital Variable* ("SICAV") for an unlimited period of time. The Company is governed by the provisions of Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment.

The Articles of Incorporation have been deposited with the *Registre de Commerce et des Sociétés* of Luxembourg and were published in the *Mémorial, Recueil des Sociétés et Associations* (the "Mémorial") of June 22, 2006. The Articles of Incorporation have been last amended on June 19, 2020.

The Company is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under number B 116 875.

The Company aims to provide investors with professionally managed Sub-Funds investing in a wide range of transferable securities, money market instruments and other permitted assets in accordance with Part I of the Luxembourg amended Law of December 17, 2010 (the "2010 Law") on undertakings for collective investment in order to achieve an optimum return from capital invested while reducing investment risk through diversification.

As at June 30, 2024, four Sub-Funds are available:

- Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION
- Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION
- Lyxor Investment Funds - EuroGovies Risk Balanced
- Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

The following Sub-Fund has been liquidated:

On January 29, 2024 :

- Lyxor Investment Funds - Lyxor Euro 6M

Detailed Share Classes active as at June 30, 2024 are listed in the "Statistical information" and description of Shares Classes are disclosed in the latest prospectus.

### 2 - Significant accounting policies

#### 2.1 Presentation of financial statements

The Fund's financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements for investment funds.

#### 2.2 Valuation of investment in securities

2.2.1 Securities listed on a recognised stock exchange or dealt on any other regulated market that operates regularly, is recognised and is open to the public, are valued at their last available closing prices, or, in the event that there should be several such markets, on the basis of their last available closing prices on the main market for the relevant security.

2.2.2 In the event that the last available closing price does not, in the opinion of the Board of Directors, truly reflect the fair market value of such securities, the value is defined by the Board of Directors based on the reasonably foreseeable sales proceeds determined prudently and in good faith.

2.2.3 Securities not listed or traded on a stock exchange or not dealt on another regulated market are valued on the basis of the probable sales proceeds determined prudently and in good faith by the Board of Directors.

2.2.4 The value of financial derivative instruments traded on exchanges or on other Regulated Markets shall be based upon the last available settlement prices of these financial derivative instruments on exchanges and Regulated Markets on which the particular financial derivative instruments are traded by the Company; provided that if financial derivative instruments could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the value of such financial derivative instruments shall be such value as the Directors may deem fair and reasonable.

2.2.5 The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the Company.

2.2.6 Investments in open-ended UCIs are valued on the basis of the last available net asset value of the units or shares of such UCIs.

## Notes to the financial statements (continued)

2.2.7 All other securities and other assets are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors.

### 2.3 Net realised gains or losses resulting from investments

The realised gains or losses resulting from the sales of investments are calculated on an average cost basis.

### 2.4 Foreign exchange translations

The accounts of each Sub-Fund are maintained in the reference currency of the Sub-Fund and the financial statements are expressed in that currency.

The acquisition cost of securities expressed in a currency other than the reference currency is translated into the reference currency at the exchange rates prevailing on the date of purchase.

Income and expenses expressed in other currencies than the reference currency are converted at exchange rates ruling at the transaction date.

Assets and liabilities expressed in other currencies than the reference currency are converted at exchange rates ruling at period ended.

### 2.5 Combined financial statements

The combined Statement of Net Assets represents the total of the Statements of Net Assets of the individual Sub-Funds, expressed in Euro.

### 2.6 Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the Statement of Net Assets date for the remaining period until maturity.

### 2.7 Evaluation of the futures

Unrealised appreciations or depreciations on futures are recorded as follows:

- in "Unrealised appreciation/ (depreciation) on futures", in the Statement of net assets;

Futures contracts are valued at their liquidation value based on the closing price on the market on which these futures are quoted.

### 2.8 Evaluation of options contract

Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. If these last-known prices are not representative, the valuation will be based on the probable realisation value estimated by the Board of Directors with prudence and in good faith.

### 2.9 Swaps

Interest rate swaps are valued at their market value established by reference to the applicable interest rates curve.

Swaps pegged to indexes or financial instruments are valued at their market value, based on the applicable index or financial instrument. The valuation of the swaps tied to such indexes or financial instruments is based upon the market value of said swaps, in accordance with the procedures laid down by the Board of Directors.

Swaps are disclosed in the Statement of Net Assets under caption "swaps at market value".

### 2.10 Income

Dividends are credited to income on the date upon which the relevant securities are first listed as "ex dividend". Interest income is accrued on a daily basis.

### 2.11 Formation expenses

The formation expenses of the Company were borne by the Management Company.

## Notes to the financial statements (continued)

### 3 - Management Fees and Investment Management fees

On June 1, 2022, Lyxor Asset Management S.A.S was merged into Amundi Asset Management S.A.S, which replaced Lyxor Asset Management S.A.S and acted as Management Company.

Amundi Asset Management S.A.S has been incorporated on April 23, 2001 for a period of ninety-nine (99) years. Its registered office is established in France.

Amundi Asset Management S.A.S was licensed as a portfolio management company by the *Autorité des Marchés Financiers* in accordance with Directive n°2009/65/CE.

For all the Sub-Funds, a Management Fee is payable monthly in arrears (except for the Lyxor Investment Funds - EuroGovies Risk Balanced : the Management Fee is payable quarterly) in arrears to the Management Company in compensation for its services. Such fee is set at a percentage per year (inclusive of VAT) of the net asset value per share of each Sub-Fund.

The Management Fees rates applicable at June 30, 2024 are as follows:

Sub-Funds	Class of shares	Management fees p.a.
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (EUR)	0.90%
	Class I (EUR)	0.40%
	Class I (USD)	0.40%
	Class M (EUR)	1.20%
	Class SI (EUR)	0.40%
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR)	0.95%
	Class A (CHF)	0.95%
	Class A (USD)	0.95%
	Class AS (AUD)	0.70%
	Class AS (USD)	0.70%
	Class B (GBP)	0.75%
	Class B (USD)	0.75%
	Class I (EUR)	0.50%
	Class I (GBP)	0.50%
	Class I (USD)	0.50%
	Class M (EUR)	1.50%
	Class M (USD)	1.50%
	Class R (GBP)	1.00%
	Class SI (EUR)	0.50%
Lyxor Investment Funds - EuroGovies Risk Balanced	Class I (EUR)	0.15%
	Class SI (EUR)	0.10%
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	0.25%

### 4 - Performance fees

For each Sub-Fund, the Company shall pay to the Management Company a performance fee as set out in the relevant Appendix to the prospectus of the Company. The Performance Fee may be amended and restated by parties from time to time and shall be notified to the Management Company.

The Management Company receives out of the assets of the Sub-Funds a performance fee equal to the Performance Rate multiplied by the Class Excess Performance related to the relevant Sub-Fund.

## Notes to the financial statements (continued)

The performance fees rates and hurdle applicable at June 30, 2024 are as follows:

Sub-Funds	Class of shares	Performance fee	Hurdle
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (EUR), Class I (EUR), Class M (EUR) and Class SI (EUR)	10%	€STR
	Class I (USD)	10%	Fed Funds Rate
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR), Class I (EUR), Class M (EUR) and Class SI (EUR)	10%	€STR
	Class A (USD), Class AS (USD), Class B (USD), Class I (USD) and Class M (USD)	10%	Fed Funds Rate
	Class B (GBP), Class I (GBP) and Class R (GBP)	10%	SONIA
	Class A (CHF)	10%	SARON
Lyxor Investment Funds - EuroGovies Risk Balanced	Class SI (EUR), Class I (EUR) and Class XI (EUR)	10%	€STR
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	10%	€STR

For the Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced, the Performance Fee of the relevant Class is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

For the Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET, the Performance Fee of the relevant Classes is accrued on each Valuation Day, on the basis of the difference between the Net Asset Value of the relevant Class (before deduction of any provision for the performance fee) and the higher of the Benchmark Value and the High Water Mark. On each Valuation Day, the accounting provision is adjusted to reflect the Class performance, positive or negative. If the Net Asset Value of the relevant Class is lower than the Benchmark Value or the High Water Mark, the provision made is returned to the relevant Class. The accounting provision may never be negative.

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), there is no amount for performance fees crystallized as at June 30, 2024.



## Notes to the financial statements (continued)

### 5 - Administrative fees

For the Sub-Fund Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.15% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

For Class AS, the Administrative Fees are included in the Management Company Fee.

For the Sub-Fund Lyxor Investment Funds - EuroGovies Risk Balanced, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

For the Sub-Fund Lyxor Investment Funds - LYXOR SILVER MULTI ASSET, the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent are entitled to receive a fee ("the Administrative fees") payable monthly in arrears out of the Sub-Fund assets of up to 0.20% per year (inclusive of VAT) of the Net Asset Value.

Such Administrative fees are paid to the management Company which subsequently pays the Depositary and Paying Agent, the Administrative and the Registrar and Transfer Agent.

### 6 - Taxation

The following information is based on the laws, regulations, decisions and practice currently in force in Luxembourg and is subject to changes therein, possibly with retrospective effect. This summary does not purport to be a comprehensive description of all Luxembourg tax laws and Luxembourg tax considerations that may be relevant to a decision to invest in, own, hold, or dispose of shares and is not intended as tax advice to any particular investor or potential investor. Prospective investors should consult their own professional advisers as to the implications of buying, holding or disposing of Shares and to the provisions of the laws of the jurisdiction in which they are subject to tax. This summary does not describe any tax consequences arising under the laws of any state, locality or other taxing jurisdiction other than Luxembourg.

#### Taxation of the Company

The Company is not subject to taxation in Luxembourg on its income, profits or gains.

The Company is not subject to net wealth tax in Luxembourg.

No stamp duty, capital duty or other tax will be payable in Luxembourg upon the issue of the Shares of the Company.

The Company is however subject to a subscription tax (taxe d'abonnement) levied at the rate of 0.05% per annum based on its Net Asset Value at the end of the relevant quarter, calculated and paid quarterly. A reduced subscription tax of 0.01% per annum is applicable to individual compartments of UCIs with multiple compartments referred to in the 2010 Law, as well as for individual classes of securities issued within a UCITS or within a compartment of a UCITS with multiple compartments, provided that the securities of such compartments or classes are reserved to one or more institutional investors.

Subscription tax exemption applies to (i) investments in a Luxembourg UCI subject itself to the subscription tax, (ii) UCI, compartments thereof or dedicated classes reserved to retirement pension schemes, (iii) money market UCIs, and, (iv) UCITS and UCIs subject to the part II of the 2010 Law qualifying as exchange traded funds.

## Notes to the financial statements (continued)

### 7 - Futures contracts

As at June 30, 2024, the Company holds the following open future contracts:

#### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-24	-	4	(22)
USD	EURO FX	Sep-24	86	-	(101 412)
GBP	EURO/GBP FUTURE	Sep-24	5	-	1 917
USD	JAPANESE YEN	Sep-24	-	10	25 321
CAD	CAN 10YR BOND FUT	Sep-24	24	-	136
EUR	EURO BUND	Sep-24	51	-	72 240
GBP	LONG GILT	Sep-24	17	-	9 565
USD	US 10 YR NOTE FUTURE	Sep-24	60	-	25 586
USD	EMINI RUSSELL 2000	Sep-24	5	-	476
EUR	EURO STOXX 50	Sep-24	52	-	11 383
GBP	FTSE 100 INDEX	Sep-24	20	-	6 900
USD	MINI MSCI EMG MKT	Sep-24	45	-	26 275
JPY	NIKKEI 225 CME	Sep-24	13	-	40 501
USD	S&P 500 EMINI	Sep-24	27	-	20 315
EUR	STOXX EURO SMALL 200	Sep-24	29	-	(8 375)
					<b>130 806</b>

#### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/depreciation EUR
USD	CANADIAN DOLLAR	Sep-24	-	5	(28)
USD	EURO FX	Sep-24	138	-	(157 342)
GBP	EURO/GBP FUTURE	Sep-24	7	-	2 683
USD	JAPANESE YEN	Sep-24	-	6	15 192
CAD	CAN 10YR BOND FUT	Sep-24	51	-	(6 696)
EUR	EURO BUND	Sep-24	108	-	147 850
GBP	LONG GILT	Sep-24	36	-	19 968
USD	US 10 YR NOTE FUTURE	Sep-24	127	-	53 112
USD	EMINI RUSSELL 2000	Sep-24	11	-	2 181
EUR	EURO STOXX 50	Sep-24	110	-	25 485
GBP	FTSE 100 INDEX	Sep-24	43	-	16 707
USD	MINI MSCI EMG MKT	Sep-24	95	-	7 888
JPY	NIKKEI 225 CME	Sep-24	27	-	84 715
USD	S&P 500 EMINI	Sep-24	58	-	41 047
EUR	STOXX EURO SMALL 200	Sep-24	62	-	(17 370)
					<b>235 392</b>

## Notes to the financial statements (continued)

### Lyxor Investment Funds - LYXOR SILVER MULTI ASSET

Currency contract	Details	Maturity	Number of contracts bought	Number of contracts sold	Unrealised appreciation/ depreciation EUR
USD	CANADIAN DOLLAR	Sep-24	-	2	(11)
USD	EURO FX	Sep-24	110	-	(129 071)
GBP	EURO/GBP FUTURE	Sep-24	3	-	1 150
USD	JAPANESE YEN	Sep-24	-	3	7 596
CAD	CAN 10YR BOND FUT	Sep-24	36	-	(2 605)
EUR	EURO BUND	Sep-24	77	-	101 821
GBP	LONG GILT	Sep-24	26	-	15 380
USD	US 10 YR NOTE FUTURE	Sep-24	91	-	35 267
USD	EMINI RUSSELL 2000	Sep-24	8	-	760
EUR	EURO STOXX 50	Sep-24	79	-	17 553
GBP	FTSE 100 INDEX	Sep-24	30	-	11 559
USD	MINI MSCI EMG MKT	Sep-24	67	-	39 324
JPY	NIKKEI 225 CME	Sep-24	19	-	60 266
USD	S&P 500 EMINI	Sep-24	41	-	29 384
EUR	STOXX EURO SMALL 200	Sep-24	44	-	(12 325)
					<b>176 048</b>

## Notes to the financial statements (continued)

### 8 - Forward foreign exchange contracts

As at June 30, 2024, the Company holds the following open forward foreign exchange contracts:

#### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
USD 63 277 233	EUR 58 155 592	12-Jul-24	858 336
			<b>858 336</b>

#### Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION

Purchase	Sale	Maturity date	Unrealised appreciation/depreciation EUR
AUD 3 088 023	EUR 1 882 604	12-Jul-24	41 214
CHF 374 860	EUR 386 549	12-Jul-24	2 981
EUR 42 160	AUD 69 000	12-Jul-24	(826)
EUR 305 334	USD 328 240	12-Jul-24	(791)
GBP 213 275	EUR 250 140	12-Jul-24	1 306
GBP 70 215	EUR 82 352	12-Jul-24	430
GBP 68 522	EUR 80 366	12-Jul-24	420
USD 2 832 942	EUR 2 603 645	12-Jul-24	38 428
USD 1 270 763	EUR 1 167 619	12-Jul-24	17 527
USD 302 330	EUR 277 860	12-Jul-24	4 101
USD 64 197	EUR 59 001	12-Jul-24	871
USD 62 095	EUR 57 055	12-Jul-24	856
			<b>106 517</b>

## Notes to the financial statements (continued)

### 9 - Options

As at June 30, 2024, the Company holds the following open option contracts:

#### Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION

Short/ Long	Currency	Description	Put/ Call	Strike Price	Maturity	Quantity	Market value EUR
SHORT	USD	10YR US TREASRY NOTE	PUT	107.50	Aug-24	(100)	(24 785)
SHORT	USD	10YR US TREASRY NOTE	PUT	104.50	Aug-24	(100)	(4 374)
LONG	USD	10YR US TREASRY NOTE	CALL	114	Aug-24	100	13 122
LONG	USD	10YR US TREASRY NOTE	CALL	112.50	Aug-24	100	27 700
							<b>11 663</b>

## Notes to the financial statements (continued)

### 10 - Swaps

As at June 30, 2024, the Company holds the following swaps:

#### Lyxor Investment Funds - EuroGovies Risk Balanced

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency)
15-Dec-28	Asset Swap	Euribor 3M	3.000%	EUR	MORGAN STANLEY	10 000 000	(52 701)
04-Dec-30	Asset Swap	Ester 1D +0.174%	3.125%	EUR	BANK OF AMERICA	3 500 000	(48 424)
11-Apr-29	Asset Swap	Ester 1D +0.265%	3.500%	EUR	HSBC HOLDINGS	10 000 000	(214 967)
29-Sep-27	Asset Swap	Ester 1D +0.24%	2.500%	EUR	GOLDMAN SACHS	15 300 000	278 045
28-May-31	Asset Swap	Ester 1D +0.268%	2.875%	EUR	MORGAN STANLEY	10 000 000	62 880
18-Jan-29	Asset Swap	Ester 1D +0.355%	2.750%	EUR	CREDIT AGRICOLE	8 300 000	128 133
15-Dec-28	Asset Swap	Ester 1D +0.111%	3.000%	EUR	MORGAN STANLEY	10 000 000	(52 343)
18-Jan-28	Asset Swap	Euribor 3M +0.174%	2.875%	EUR	CITIGROUP	9 000 000	73 434
29-Sep-27	Asset Swap	Euribor 3M +0.177%	2.500%	EUR	MORGAN STANLEY	9 800 000	194 383
25-Nov-29	Asset Swap	Euribor 3M +0.17%	2.875%	EUR	SOCIETE GENERALE	8 100 000	53 946
05-Oct-32	Asset Swap	Ester 1D +0.572%	3.250%	EUR	BARCLAYS BANK	20 000 000	64 099
29-Sep-27	Asset Swap	Euribor 3M -0.029%	2.500%	EUR	SOCIETE GENERALE	17 000 000	227 761
29-Sep-27	Asset Swap	Euribor 3M +0.13%	2.500%	EUR	MORGAN STANLEY	10 000 000	183 627
18-Jan-28	Asset Swap	Ester 1D +0.161%	2.875%	EUR	GOLDMAN SACHS	5 000 000	18 422
25-Feb-29	Asset Swap	Ester 1D +0.362%	2.750%	EUR	CITIGROUP	10 000 000	159 106
17-Jan-26	Asset Swap	Euribor 3M +0.116%	0.625%	EUR	SOCIETE GENERALE	20 000 000	835 058
14-Sep-29	Asset Swap	Euribor 3M +0.037%	2.250%	EUR	CITIGROUP	19 100 000	569 207
04-Dec-30	Asset Swap	Ester 1D +0.286%	3.125%	EUR	SOCIETE GENERALE	8 000 000	(57 713)
11-Apr-29	Asset Swap	Ester 1D +0.265%	3.500%	EUR	HSBC HOLDINGS	10 000 000	(214 967)
31-Oct-28	Asset Swap	Ester 1D +0.209%	3.375%	EUR	HSBC HOLDINGS	12 450 000	(198 523)

## Notes to the financial statements (continued)

Maturity Date	Contract	Received Rate	Paid Rate	Currency	Counterparty	Nominal	Market Value (in sub-fund's currency))
11-Apr-28	Asset Swap	Ester 1D +0.178%	2.375%	EUR	CITIGROUP	4 500 000	96 520
01-Jun-28	Asset Swap	Ester 1D +0.28%	3.125%	EUR	CITIGROUP	11 400 000	(21 580)
07-Feb-31	Asset Swap	Ester 1D +0.308%	2.625%	EUR	CITIGROUP	10 800 000	254 860
22-Jan-31	Asset Swap	Ester 1D +0.528%	2.875%	EUR	BARCLAYS BANK	15 000 000	328 763
26-Apr-29	Asset Swap	Ester 1D +0.192%	2.625%	EUR	BARCLAYS BANK	7 450 000	103 409
29-Sep-27	Asset Swap	Euribor 3M +0.135%	2.500%	EUR	MORGAN STANLEY	10 000 000	185 194
26-Jun-28	Asset Swap	Ester 1D +0.251%	3.250%	EUR	BARCLAYS BANK	12 700 000	(100 187)
26-Sep-28	Asset Swap	Ester 1D +0.375%	0.875%	EUR	SOCIETE GENERALE	25 000 000	2 240 733
15-Dec-28	Asset Swap	Euribor 3M -0.003%	3.000%	EUR	SOCIETE GENERALE	5 240 000	(28 170)
21-Jan-28	Asset Swap	Euribor 3M +0.142%	0.000%	EUR	SOCIETE GENERALE	8 000 000	822 932
05-Oct-32	Asset Swap	Ester 1D +0.614%	3.250%	EUR	BARCLAYS BANK	10 000 000	63 573
22-Jan-31	Asset Swap	Ester 1D +0.532%	2.875%	EUR	CITIGROUP	14 300 000	316 792
17-Jan-26	Asset Swap	Euribor 3M +0.109%	0.625%	EUR	SOCIETE GENERALE	15 000 000	624 518
25-May-28	Asset Swap	Ester 1D +0.296%	3.000%	EUR	BARCLAYS BANK	10 000 000	33 177
25-Nov-26	Asset Swap	Ester 1D +0.11%	0.875%	EUR	BANK OF AMERICA	9 500 000	478 869
12-Apr-27	Asset Swap	Ester 1D +0.10%	0.125%	EUR	CITIGROUP	3 475 000	263 851
18-Jan-29	Asset Swap	Ester 1D +0.398%	2.750%	EUR	BARCLAYS BANK	5 000 000	86 292
04-Dec-30	Asset Swap	Ester 1D +0.279%	3.125%	EUR	CITIGROUP	5 750 000	(43 909)
11-Apr-29	Asset Swap	Ester 1D +0.209%	3.500%	EUR	BARCLAYS BANK	10 000 000	(240 221)
25-May-28	Asset Swap	Euribor 3M +0.154%	3.000%	EUR	CITIGROUP	5 000 000	11 787
							<b>7 485 666</b>

## Notes to the financial statements (continued)

### 11 - Exchange rates

The following exchange rates have been used for the preparation of these financial statements:

1 EUR =	1.60480	AUD	1 EUR =	1.46655	CAD
1 EUR =	0.96305	CHF	1 EUR =	0.84785	GBP
1 EUR =	172.40170	JPY	1 EUR =	1.07175	USD



## Tracking Error

Sub-fund Name	Share name	ISIN	Share Currency	Tracking error
Lyxor Investment Funds - LYXOR CONSERVATIVE ALLOCATION	Class A (EUR)	LU0539466150	EUR	2.76%
	Class I (EUR)	LU0513741008	EUR	2.77%
	Class I (USD)	LU0539467471	EUR	2.57%
	Class M (EUR)	LU0539466663	EUR	2.76%
	Class SI (EUR)	LU1373007969	EUR	2.77%
Lyxor Investment Funds - LYXOR FLEXIBLE ALLOCATION	Class A (EUR)	LU0985424349	EUR	7.91%
	Class A (CHF)	LU1079703473	CHF	7.90%
	Class A (USD)	LU1849452401	USD	7.08%
	Class AS (AUD)	LU1407937876	AUD	7.89%
	Class AS (USD)	LU1407938098	USD	7.08%
	Class B (GBP)	LU1009070381	GBP	7.89%
	Class B (USD)	LU1849452583	USD	7.08%
	Class I (EUR)	LU0812609666	EUR	7.90%
	Class I (GBP)	LU0852480812	GBP	7.88%
	Class I (USD)	LU0812610599	USD	7.09%
	Class M (EUR)	LU0812607454	EUR	7.90%
	Class M (USD)	LU0812608262	USD	7.08%
	Class R (GBP)	LU1009070464	GBP	7.89%
	Class SI (EUR)	LU1149840941	EUR	7.90%
Lyxor Investment Funds - EuroGovies Risk Balanced	Class I (EUR)	LU1355121929	EUR	-
	Class SI (EUR)	LU1135602404	EUR	-
	Class XI (EUR)	LU1355121929	EUR	-
Lyxor Investment Funds - LYXOR SILVER MULTI ASSET	Class I (EUR)	LU1397670479	EUR	4.86%

## SFT Regulation

### SFT Regulation

During the period ending June 30, 2024, the Fund did not engage in transactions which are the subject of EU Regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.

