

# AMUNDI LUXEMBOURG S.A.

*Société anonyme*  
Registered office : 5 Allée Scheffer  
L-2520 Luxembourg, Grand Duchy of  
Luxembourg  
R.C.S. Luxembourg B-57-255

## CIRCULAR RESOLUTION OF THE BOARD OF DIRECTORS

The board of directors (the « Board ») of Amundi Luxembourg (the « Company »), a *société anonyme*, organised under and subject to the laws of the Grand-Duchy of Luxembourg, acting by means of the present circular resolution which is dated and signed by each director of the Company, takes the following resolution:

- The Board decides to determine the target dividend annualized percentage for the various sub-funds of Amundi S.F. offering shares with a periodic dividend policy (monthly, quarterly, semi-annually or yearly) as follows :

SUB-FUND	CLASS	CURRENCY	FREQUENCY*	INDICATIVE ANNUAL TARGET**
Amundi S.F. – Diversified Short Term Bond	Class E Distributing Quaterly Target	EUR	Q	0.45%
	Class H Distributing Quaterly Target	EUR	Q	
Amundi S.F. – Euro Curve 10+ Year	Class E Distributing Quaterly Target	EUR	Q	0.1%
Amundi S.F. – Euro Curve 7-10 Year	Class E Distributing Quaterly Target	EUR	Q	0.1%
Amundi S.F. – Amundi Target Trend 2024	Class A Distributing Annually	EUR	A	2%
	Class W Distributing Annually	EUR	A	2%
Amundi S.F. – Emerging Markets Bond 2024	Class E Distributing Annually	EUR	A	3.4% in USD
Amundi S.F. – Emerging Markets Bond 2025	Class E Distributing Annually	EUR	A	3% in USD
Amundi S.F. – Global High Yield Opportunities 2025	B EUR AD	EUR	A	3.6% in USD
	B EUR HGD AD	EUR	A	1.55%
	E EUR AD	EUR	A	3.8% in USD

\* M = Monthly distribution ;  
Q = Quarterly distribution ;  
SA = Semi-annually distribution  
A = Yearly distribution.

\*\* The annual target dividend is to be understood as an indicative information that may be revised at any time depending on the actual performances of the sub-fund. It is expressed as a percentage of the net assets of each class of each sub-fund.

The Board decides to delegate to each manager of Amundi Luxembourg, as management company of the Company, the power to take any and all actions that may be required for the operational implementation of the present circular resolution.

This Resolution may be executed in counterparts. Each counterpart shall be deemed to be an original but all of them together shall constitute a single and the same instrument.

Luxembourg, [-] 2022.

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David HARTE

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Jeanne DUVOUX

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Claude KREMER

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Francois Marion

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Enrico TURCHI

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Pascal BIVILLE