

Liquidity Solutions

**Confidence
must be earned**

Amundi
ASSET MANAGEMENT

—
Focusing on
the needs of
institutional
and corporate
investors
—

Amundi has designed a liquidity offer for institutional and corporate investors, providing off-the shelf funds and tailored mandates. A long-standing leader in the European treasury management market, Amundi has extended its savoir-faire to investors across Europe and around the world.

A solid partner in liquidity solutions

Amundi is a major player in treasury management in Europe and across the world, through its partnerships, with more than €233 billion of assets under management⁽¹⁾.

Liquidity management has become very challenging for institutional and corporate clients. We provide well-adapted and clear solutions to investors seeking products combining liquidity and performance⁽²⁾ in an increasingly restrictive and low return environment.

INVESTMENT PHILOSOPHY

Our philosophy is based on a conservative approach. Our key priorities are aligned with what our clients require most from a liquidity solutions fund: security, liquidity and search of performance consistency⁽³⁾.

Being one of the world leaders in asset management sets very high standards. These standards are reflected in our unwavering search of investment security.

RISK MANAGEMENT AT THE FOREFRONT

Based on a longstanding expertise of more than 30 years, we have built a strong culture of liquidity and risk management.

Risks management is based on rigorous procedures, strict guidelines and sophisticated tools.

The investment and risk teams are highly experienced. Providing products that clients can trust has placed us in a position of strength in weathering last years' financial crises.

A RESPONSIBLE PARTNER

Responsible Investment is one of Amundi's four founding pillars. To this end, Amundi already filters out companies with the worst ESG ratings from more than €1.4 trillion of assets under management. Additionally, Amundi manages more than €317 billion in responsible assets, incorporating environmental, social and/or governance factors into investment decisions.

Principles for Responsible Investment (PRI): in 2018, Amundi was once again awarded the top rating A+⁽⁵⁾ for its Responsible Investment approach.

No 1
in Money Market
Management in
Europe⁽⁴⁾

€ 233 Bn
of AuM
15% of Amundi AuM

>30 years
of Liquidity
Fund management
experience

€ 317 Bn
of Responsible AuM⁽¹⁾



1. Source: Amundi figures as of September 30, 2019.

2. Past performance is not indicative of future returns.

3. Amundi's treasury management funds/sub-funds do not offer a guarantee of capital or performance.

4. Source: Broadridge Fundfile - End of June 2018 - Open-ended Funds domiciled in Europe and in related offshore territories.

5. Source: UN PRI, United Nations Principles for Responsible Investment 2018

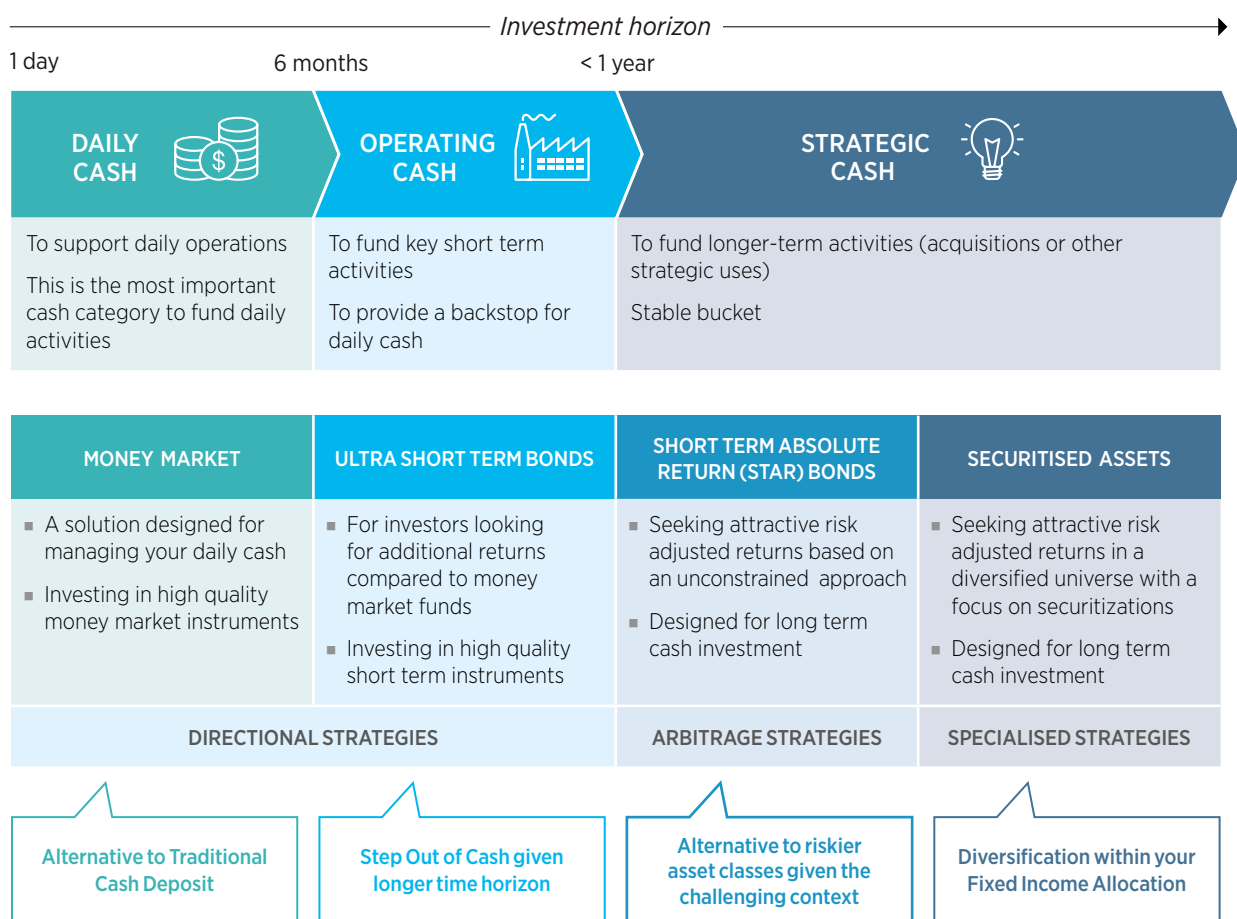
Asset classes/expertise are defined from Lipper FMI's Fund Sector and Fund Feature database

In case of very low level of the interest rates of the money market, the return of the fund would not be enough to cover the management fees.
The fund NAV would then fall in a structural way.

A dedicated platform offering Liquidity and Short Term Investment Solutions

STRATIFYING EXCESS CASH

Segmenting the time horizon of the cash needs should enable investors to manage their risk and optimise their returns and choose the most appropriate investment solution for each segment of cash.



Four areas of expertise answering specifics investors' needs

GLOBAL LIQUIDITY SOLUTIONS

Our range of solutions is denominated in Euro, US Dollar and GBP.

MONEY MARKET



INVESTORS LOOKING FOR DAILY LIQUIDITY AND SECURITY

An attractive and diversified alternative to traditional cash deposit. Investing in money market funds offer easy access to your investment, daily liquidity with same day settlement while diversifying risks.

They invest in high quality instruments and provide strong diversification. As required by investors, money market funds are managed within strict and predefined guidelines to offer preservation of capital, liquidity, transparency and performance consistency.⁽¹⁾



SHORT TERM ABSOLUTE RETURN (STAR) BONDS



INVESTORS LOOKING FOR FLEXIBILITY AND LOW VOLATILITY

Unconstrained approach, well-adapted to uncertain markets: aim to achieve positive absolute returns over market cycle while keeping a low level of volatility.

- Broad investment universe and large diversification
- Opportunistic security selection and tactical arbitrage
- Limited volatility (\leq SRRI 3*)

* The synthetic risk and reward indicator (SRRI) is based on the volatility of the fund over a scale from 1 to 7, according to its increasing level of volatility.

ULTRA SHORT TERM BONDS



INVESTORS LOOKING FOR LIQUIDITY, YET HIGHER RETURNS THAN MONEY MARKET FUNDS

Step Out of Cash: optimize your cash allocation under longer time horizon. Given the short rates ⁽²⁾ negative context, investors may enlarge their investment universe by considering ultra short term bond funds which:

- Invest mainly in bonds with maturities up to five years
- Offer active management with a conservative framework
- Monitor duration to exploit the interest rate premium

SECURITISED ASSETS



INVESTORS LOOKING FOR DIVERSIFICATION WITHIN THE FIXED INCOME UNIVERSE

Investors are also looking for a way to diversify their investments. This goal may be achieved by investing in European securitizations which usually provide:

- An access to a specific asset class, with a low level of correlation against the rest of the fixed income universe
- Higher returns than other credit bonds with the same ratings⁽²⁾
- Credit quality, via a rigorous analysis and a very selective picking approach of securities

1. Amundi AM's treasury management funds/sub-funds do not offer a capital or performance guarantee.





Information given for indicative purposes only, may be changed without prior notice.

2. Past market behaviours are not reliable indicators for future behaviours.

Our Investment Solutions

Amundi has designed a wide range of short term solutions to meet investors' needs all along the value chain: open ended funds and bespoke mandates.

A COMPREHENSIVE RANGE OF FLAGSHIP FUNDS

SHORT TERM MONEY MARKET FUNDS		MINIMUM RECOMMENDED INVESTMENT HORIZON		
		1-7 DAYS		
	Amundi Money Market Fund Short Term ⁽¹⁾ (EUR) (USD) (GBP)	●		
	Amundi Tresor Court Terme (EUR)	●		
1. Luxembourg domiciled sub-funds. AAA rated by Standard & Poor's and Fitch Ratings.				
STANDARD MONEY MARKET FUNDS		1-7 DAYS	3 MONTHS	6 MONTHS
	Amundi Funds Cash (EUR)	●	●	
	Amundi Funds Cash (USD) ⁽²⁾	●	●	
	Amundi Cash Institutions SRI (EUR)	●	●	
	Amundi 3 M (EUR) ⁽²⁾	●	●	
	Amundi Cash Corporate (EUR)	●	●	
	Amundi 3-6 M (EUR)		●	●
2. A rated by Fitch Ratings.				
ULTRA SHORT TERM BOND FUNDS			6 MONTHS	12 MONTHS
	Amundi 6 M (EUR) (USD) (GBP)		●	
	Amundi 12 M (EUR) (USD) (GBP)			●
STAR BOND FUNDS				≥ 12 MONTHS
	Amundi STAR 1 (EUR) (USD)			●
	Amundi STAR 2* (EUR) (USD)			●
	Amundi STAR 3* (EUR)			●
* Since April, 30 th 2019, Amundi STAR 2 is the new name of Amundi 12-24 M and Amundi STAR 3 the new name of Amundi 24 M.				
SECURITISED FUNDS				≥ 12 MONTHS
	Amundi ABS (EUR) (GBP)			●

BESPOKE MANDATES

Customised solutions take into account individual investor constraints: depending on client risk tolerance, portfolios may include credit quality requirements, duration range, sales discipline, extra-financial criteria...

- Advice: we can help clients to define the criteria that meet their specific needs.
- Partnership: we assist clients during the full set-up and documentation process.
- Flexibility: open communication with clients and active management adapted to challenging markets.

The list of funds/sub-funds or share classes is not exhaustive. Please refer to your local sales representative for further information.

For further details about the investment policy or characteristics of Amundi AM's liquidity solutions funds/sub-funds, please refer to the prospectus and/or the Key Investor Information Document (KIID) of each fund/sub-fund.

Information given for indicative purposes only, may be change without prior notice

The funds/sub-funds do not offer a capital or performance guarantee. In case of very low level of the interest rates of the money market, the return of the fund would not be enough to cover the management fees. The fund NAV would then fall in a structural way. Not all funds, sub-funds and share classes or, where appropriate, share categories are registered for sale in all countries. Investors may contact Amundi or Amundi Luxembourg S.A. for further information.

Large resources and talented teams

Backing up the investment teams requests the combination of many complementary internal resources and skills⁽¹⁾.

RESEARCH INDEPENDENCE

The major part of our research is conducted internally⁽²⁾. This promotes our independence. We do not rely solely on classic tools (rating agencies, sell-side analysis, etc.) to elaborate our fundamental views, although they can be useful for comparison.

In addition, our fund managers benefit from a range of quantitative, stock valuation and real-time monitoring tools to ensure control of the portfolio.

LIMITING RISK ALONG THE ENTIRE VALUE CREATION CHAIN

Amundi has set up a globally integrated, independent risk function made up of several teams with various defined and complementary projects but just one mission: risk control.

All our investment processes are regulated by a rigorous pre- and post-trade control system, covering the full range of our expertise.

STRUCTURED AND DISCIPLINED INVESTMENT PROCESSES⁽²⁾

Aiming at maximizing the funds' performance⁽³⁾ in accordance with our security constraints, the management teams seek the appropriate equilibrium between several aspects, notably:

- issuers selection
- credit and rate exposure
- liquidity
- diversification
- low volatility

Management decisions are made within a structured and proactive framework, based on the interaction of all members of our multidisciplinary team. Structured and disciplined investment processes⁽²⁾.

- 23** Portfolio Managers
- 14** Strategists/Economists
- 43** Credit Research Analysts
- 30** Fixed Income Traders
- 10** Risk Managers
- 2** Investment Specialists
- 20** Analysts dedicated to ESG & voting issues
- 30** years of proven track record

MULTI DIMENSIONAL ESG INTEGRATION

With the aim of meeting investors' multiple needs regarding Responsible Investing, Amundi has developed a wide range of open-ended funds and bespoke ESG solutions.

These solutions:

- take into account E, S and G criteria simultaneously,
- apply a best-in-class rating process,
- cover traditional and non-traditional asset classes through different ESG portfolio construction processes.

1. Source: Amundi Asset Management. Data and organisation as at end of September 2019. Given for illustrative purposes only, may change without prior notice.

2. Given for illustrative purposes only, may be changed without prior notice.

3. Amundi AM's treasury management funds/sub-funds do not offer a guarantee of capital or performance.

In case of very low level of the interest rates of the money market, the return of the fund would not be enough to cover the management fees.

The fund NAV would then fall in a structural way.

Closer to you, Closer to your liquidity needs

A FULL RANGE OF ADDED-VALUE SERVICES, FROM STRATEGIC ADVICE TO END-REPORTING

ASSET MANAGEMENT	STRATEGIC ADVICE	SERVICES
<ul style="list-style-type: none"> ■ Short term money market ■ Standard money market ■ Short term bonds ■ Securitised assets ■ Directional and Absolute Return strategies 	<ul style="list-style-type: none"> ■ Regulatory watch and impact analysis ■ Asset allocation advisory: portfolio optimisation based on investors' constraints 	<ul style="list-style-type: none"> ■ Consolidated risk monitoring ■ Accounting & performance factsheets ■ Treasury Funds reports ■ ESG & Carbon footprint reports

PROVISION OF DEDICATED INSIGHTS AND THOUGHT LEADERSHIP PAPERS ALONG THE YEAR

AMUNDI TREASURY LETTER AND WEEKLY FOCUS⁽¹⁾

These insights papers aim to provide investors with a comprehensive and accurate overview of the market environment and its impacts on liquidity solutions:

- Central Banks liquidity watch
- Short term primary market overview
- Market snapshot and key indicators




AMUNDI RESEARCH CENTER

Amundi has developed a platform of research services covering all aspects of investment research supporting domestic and international investment teams and servicing all types of – external – clients.

Amundi Research Center is dedicated to providing you with our latest pieces of research. It seeks to bring us a step closer to positioning Amundi as a thought leader in investment management.

Amundi Research is a cross asset and multi-faceted business line covering Economic, Strategy, Quantitative, Equity, Credit, Socially Responsible Investment researches and Partnerships with universities.

For more information,
visit our research-dedicated website

 research-center.amundi.com

Find out more about our liquidity solutions

 amundi.com  

1. Information given for indicative purposes only, may be changed without prior notice.

How to subscribe

We have identified the best practices and have elaborated an operational process of the highest standards.

ISAE 3402 TYPE II CERTIFICATION

In 2018, Amundi has again received this certification for the Institutional scope.

This international standard assesses the quality of the activities and controls related to investment management services to institutional clients⁽¹⁾.

STREAMLINED ORDER PROCESSING

Clients can register with CACEIS Bank Luxembourg, to subscribe to Amundi Asset Management liquidity funds.

To this end, clients can contact Amundi client servicing or turn to the most common platforms where Amundi Asset Management's liquidity funds are referenced⁽²⁾.

INVESTOR SERVICES

CACEIS is a global custodian ranked among the largest and most experienced ones in Europe. Together with CACEIS, we thoroughly test all transactional aspects of our liquidity solutions funds and sub-funds. It is your guarantee of the highest level of service.

SAME DAY VALUE FOR MONEY MARKET FUNDS

Amundi provides same day value for money market funds⁽³⁾ so that investors can transfer and receive funds without any settlement lag.

1. Source: Amundi, as at end-June 2018.

2. For further information on how to become a client, please contact your local sales representative.

3. Excluding the funds Amundi Funds Cash and Amundi 3-6 M.

Amundi liquidity solutions Share class names (for institutional investors)	ISIN Code
SHORT TERM MONEY MARKET FUNDS	
Amundi Money Market Fund Short Term	
Amundi Money Market Fund - Short Term (USD) - XC (D)	LU0619623282
Amundi Money Market Fund - Short Term (USD) - IC (D)	LU0567780712
Amundi Money Market Fund - Short Term (USD) - IV (C)	LU0567780803
Amundi Money Market Fund - Short Term (USD) - XV (C)	LU0619623365
Amundi Money Market Fund - Short Term (EUR) - IV (C)	LU0562498773
Amundi Money Market Fund - Short Term (EUR) - XV (C)	LU0562500180
Amundi Money Market Fund - Short Term (GBP) - XC (D)	LU0801640250
Amundi Money Market Fund - Short Term (GBP) - IC (D)	LU0567780985
Amundi Money Market Fund - Short Term (GBP) - IV (C)	LU0567781017
Amundi Money Market Fund - Short Term (GBP) - XV (C)	LU0801640417
Amundi Tresor Court Terme	
Amundi Tresor Court Terme - I (C)	FR0000983751
STANDARD MONEY MARKET FUNDS	
Amundi Funds Cash	
Amundi Funds Cash EUR - I2 EUR (C)	LU0568620131
Amundi Funds Cash EUR - I2 EUR AD (D)	LU0568620214
Amundi Funds Cash EUR - Q-X EUR (C)	LU1327400203
Amundi Funds Cash EUR - Q-X EUR AD (D)	LU1327400385
Amundi Funds Cash USD - I2 USD (C)	LU0568621022
Amundi Funds Cash USD - I2 USD AD (D)	LU0568621295
Amundi Funds Cash USD - J2 USD (C)	LU2009162558
Amundi Funds Cash USD - Q-X USD (C)	LU1327400468
Amundi Funds Cash USD - Q-X USD AD (D)	LU1327400542
Amundi Cash Institutions SRI	
Amundi Cash Institutions SRI - I (C)	FR0007435920
Amundi Cash Institutions SRI - I2 (C)	FR0013016615
Amundi 3 M	
Amundi 3 M - I (C)	FR0007038138
Amundi 3 M - I2 (C)	FR0013016607
Amundi Cash Corporate	
Amundi Cash Corporate - IC (C)	FR0010251660
Amundi Cash Corporate - ID (D)	FR0010899005
Amundi Cash Corporate - I2 (C)	FR0013095312
Amundi 3-6 M	
Amundi 3 - 6 M - I (C)	FR0011088657
ULTRA SHORT TERM BOND FUNDS	
Amundi 6 M	
Amundi 6 M - I	FR0007032990
Amundi 6 M - I - USD	FR0012058071
Amundi 6 M - I - GBP	FR0012058048
Amundi 12 M	
Amundi 12 M - I (C)	FR0010830844
Amundi 12 M - I - USD (C)	FR0012058022
Amundi 12 M - I - GBP (C)	FR0012058006
STAR BOND FUNDS	
Amundi STAR 1	
Amundi STAR 1 - I (C)	FR0013382421
Amundi STAR 1 - I - USD (C)	FR0013382405
Amundi STAR 2*	
Amundi STAR 2 - I2 (C)	FR0007061379
Amundi STAR 2 - I (C)	FR0010157511
Amundi STAR 2 - I - USD (C)	FR0013186103
Amundi STAR 3*	
Amundi STAR 3 - I (C)	FR0013230554
SECURITISED FUNDS	
Amundi ABS	
Amundi ABS - I (C)	FR0010319996
Amundi ABS (D)	FR0013235215
Amundi ABS - I GBP (D)	FR0013234028

* Since April, 30th 2019, Amundi STAR 2 is the new name of Amundi 12-24 M and Amundi STAR 3 the new name of Amundi 24 M.

Amundi, a stronger firm, a greater reach

Amundi is Europe's largest asset manager by assets under management⁽¹⁾ and ranks in the top 10⁽¹⁾ globally. It manages €1,563 billion of assets⁽²⁾ across six main investment hubs⁽³⁾.

Amundi offers its clients in Europe, Asia-Pacific, the Middle East and the Americas a wealth of market expertise and a full range of capabilities across the active, passive and real assets investment universes. Clients also have access to a complete set of services and tools. Headquartered in Paris, Amundi was listed in November 2015.

Thanks to its unique research capabilities and the skills of close to 4,500 team members and market experts based in 37 countries, Amundi provides retail, institutional and corporate clients with innovative investment strategies and solutions tailored to their needs, targeted outcomes and risk profiles.

€1,563

billion in
assets under
management⁽²⁾

Over

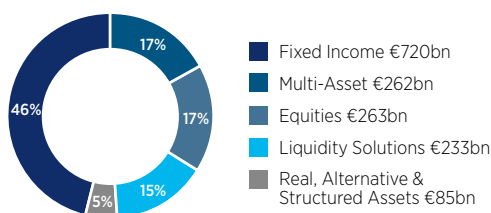
4,500

employees

6

main
investment hubs:
Boston, Dublin,
London, Milan,
Paris and Tokyo

BREAKDOWN OF AUM BY ASSET CLASS⁽²⁾



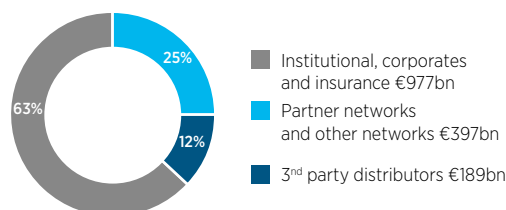
A comprehensive range of investment strategies

Our truly client-centric organisation allows us to provide a rich and diversified global offering for retail, institutional and corporate clients.

A client-centric service model

A global client base of over 100 million retail, institutional and corporate clients reflects our ability to earn the trust of a wide variety of private and public investors all over the world.

BREAKDOWN OF AUM BY CLIENT SEGMENT⁽²⁾



1. Source IPE "Top 400 asset managers" published in June 2019 and based on AUM as at December 2018.

2. Source: Amundi figures as of September 30, 2019.

3. Investment hubs: Boston, Dublin, London, Milan, Paris and Tokyo.

Your contacts

AMUNDI CLIENT SERVICING

► Mail: liquidity@amundi.com

DEALING SUPPORT*

From 8:30 a.m. to 6:30 p.m. CET

► Tel: +352 26 86 80 80

► Mail: info@amundi.com

*Order tracking and monitoring of accounts opened in CACEIS Luxembourg books

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Not all funds, or sub-funds will be necessarily be registered or authorised in all jurisdictions or be available to all investors.

Investment involves risk. Past performances and simulations based on these, do not guarantee future results, nor are they reliable indicators of future performances.

The value of an investment in the Funds, in any security or financial product may fluctuate according to market conditions and cause the value of an investment to go up or down. As a result, you may lose, as the case may be, the amount originally invested.

All investors should seek the advice of their legal and/or tax counsel or their financial advisor prior to any investment decision in order to determine its suitability.

It is your responsibility to read the legal documents in force in particular the current French prospectus for each fund, as approved by the AMF, and each investment should be made on the basis of such prospectus, a copy of which can be obtained upon request free of charge at the registered office of the management company.

This document contains information about Amundi Funds Cash (the "Sub-Fund"), sub-fund of Amundi Funds (the "SICAV").

The SICAV is an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B68.806. The SICAV has its registered office at 5, allée Scheffer, L-2520 Luxembourg. Amundi Funds has been authorised for public sale by the Commission de Surveillance du Secteur Financier in Luxembourg. Not all sub-funds of the SICAV (the "Sub-Funds") will necessarily be registered or authorised for sale in all jurisdictions or be available to all investors. Subscriptions in the Sub-Funds will only be accepted on the basis of the Sub-Fund's Key Investor Information Document (KIID) and the SICAV's latest prospectus, its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the SICAV or respectively at that of the representative agent duly authorised and agreed by the relevant authority of each relevant concerned jurisdiction. Consideration should be given to whether the risks attached to an investment in the Sub-Funds are suitable for prospective investors who should ensure that they fully understand the contents of this document. A professional advisor should be consulted to determine whether an investment in the Sub-Funds is suitable. The value of, and any income from, an investment in the Sub-Funds can decrease as well as increase. The Sub-Funds have no guaranteed performance. Further, past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. This document does not constitute an offer to buy nor a solicitation to sell in any country where it might be considered as unlawful, nor does it constitute public advertising or investment advice. Amundi Funds is a recognised scheme under section 264 of the Financial Services & Markets Act 2000 and, as such, is authorised to be marketed to the public in the United Kingdom. Not all sub-funds have UK reporting fund status. Further information is available on request.

This document contains information about Amundi Money Market Fund – Short Term (EUR), Amundi Money Market Fund – Short Term (GBP) and Amundi Money Market Fund – Short Term (USD) (the "Sub-Funds"), sub-funds of Amundi Money Market Fund (the "SICAV"), an undertaking for collective investment in transferable securities existing under Part I of the Luxembourg law of 17 December 2010, organised as a société d'investissement à capital variable and registered with the Luxembourg Trade and Companies Register under number B.156 478. The SICAV has its registered office at 5, Allée Scheffer, L-2520 Luxembourg.

Amundi Money Market Fund has been authorised only for institutional investors sale by the Commission de Surveillance du Secteur Financier in Luxembourg.

Amundi Money Market Fund has been authorised by the Commission de Surveillance du Secteur Financier in Luxembourg. Amundi Money Market Fund is restricted to institutional investors.

Not all sub-funds of the SICAV will necessarily be registered or authorised for sale in all jurisdictions or will only be available to institutional investors.

Subscriptions in the Sub-Funds will only be accepted on the basis of the Key Investor Information Document (KIID) of each sub-fund and the SICAV's latest prospectus, its latest annual and semi-annual reports and its articles of incorporation that may be obtained, free of charge, at the registered office of the SICAV or respectively at that of the representative agent duly authorised and agreed by the relevant authority of each relevant concerned jurisdiction.

Consideration should be given to whether the risks attached to an investment in the Sub-Funds are suitable for prospective investors who should ensure that they fully understand the contents of this document. A professional advisor should be consulted to determine whether an investment in the Sub-Funds is suitable.

The value of, and any income from, an investment in the Sub-Funds can decrease as well as increase. The Sub-Funds have no guaranteed performance. Further, past performance is not a guarantee or a reliable indicator for current or future performance and returns. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

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