ASSET MANAGEMENT

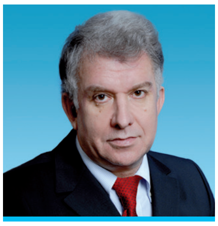
Wealth Preservation

This document **is intended for professional investors only** (please refer to the last page of this document for details).

Wealth preservation strategies for private investors

Amundi offers a range of funds designed to preserve the value of your wealth[1]. They give access to investment opportunities around the world as well as the expertise of our experienced and well-resourced investment professionals

1. This range of funds does not offer any performance or capital guarantee.



Yves Perrier
Chief Executive Officer

"Consistent with our continuing commitment to building close partnerships with investors, Amundi's wealth preservation strategies meet today's mostpressing needs – to capture potential income from markets while avoiding extreme risks."

NEW CHALLENGES, PROVEN SOLUTIONS

Conditions in financial markets have been particularly unsettled over the past few years with periods of high volatility and poor performance. That is why many of today's investors are looking for investment strategies that focus on preserving their wealth. They understand how quickly and easily investments can fall in value – and how long it can take to recover these losses.

Pascal Blanqué
Head of Institutional Investors and Third-Party Distributors, CIO

"With so much uncertainty in today's global economy and financial markets, finding an investment strategy that is right for you is a challenge. That is why Amundi focuses on supporting you in new and innovative ways."

Yet finding investment opportunities and managing the associated risks has become more difficult than ever before. Interest rates are low and likely to remain low for some time. Economic growth is hard to find in developed countries and high but often volatile across emerging markets[1]. At the same time, unprecedented central bank monetary policy and ongoing political risks continue to affect financial markets.

WAYS TO PRESERVE WEALTH

An investment strategy focused on preserving wealth seeks to overcome these challenges in a number of ways. One of the most important goals is to seek stable and consistent returns regardless of the health of the global economy or direction of financial markets[2]. By adapting to the changing environment we can capture growth when the markets are rising and limit losses when they are falling.

A broad investment universe either across or within individual asset classes is also important for generating income. It allows us to incorporate a flexible approach for identifying and taking advantage of investment opportunities from multiple sources of potential returns. By delivering a regular return we can preserve and enhance the value of your wealth steadily and consistently[3].

1. Past trends are not indicative of future trends.
2. There is no performance or capital guarantee. There is a risk of capital loss.
3. This strategy does not offer any performance or capital guarantee.

AN ACTIVE AND FLEXIBLE APPROACH

In recognition of the new investment landscape and the needs of today's investors, Amundi has designed a fresh approach to preserving wealth – one that has the flexibility to seek out new investment opportunities across asset classes and global regions and exploit them using both traditional and alternative techniques. Our experienced teams manage strategies that are guided by this approach and backed by the firm's extensive investment resources.

Within our broad and varied range of actively managed funds, we offer five strategies focused on preserving wealth. The target returns and risks vary but they share a common goal – to deliver performance even when market conditions are challenging. You can select the strategy that best matches your return expectations and appetite for risk, and it is easy to switch between them when your circumstances or objectives change[1].

A SUCCESSFUL TRACK RECORD

All strategies are managed by experienced teams of portfolio managers and analysts. They combine investment expertise and market insight with successful track records of delivering strong risk-adjusted returns[2]. All strategies follow Amundi's investment process, which draws on the knowledge and resources of our broader teams covering economic analysis, investment research and risk management.

A SAFE AND TRANSPARENT ENVIRONMENT

Amundi has robust processes and procedures that enable us to implement our investment ideas efficiently and cost effectively. In order to safeguard the security of your assets, we operate within a safe and transparent environment. All our managed funds are domiciled in Europe and comply with the region's regulatory guidelines. In addition, all funds are verified independently by Amundi's risk division.

Laurent Bertiau
Deputy Head of Institutional Investors and Third Party Distributors, Global Head of Sales

"Investment strategies that have the flexibility to adapt to changing conditions in the financial markets enable us to meet your needs more precisely."

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WEALTH PRESERVATION STRATEGIES

How do Amundi's strategies help preserve wealth? First, they have the flexibility to adapt to the changing environment. Active management allows us to consider a broad universe of investment opportunities so that there are multiple sources of returns. Second, through diversification we also smooth performance. Combining assets that are lowly correlated provides protection for when the unexpected happens in financial markets.

We have designed the following five strategies to help you preserve your wealth as well as to help you achieve the following:

PROTECT AGAINST FALLS IN VALUE

Amundi Funds Global Macro Bonds & Currencies[a]
Amundi Funds Global Macro Bonds & Currencies Low Vol[a]
Using innovative techniques to exploit value in the global fixed income and currency markets across both developed and emerging regions, these funds seek stable and consistently positive returns. In order to protect against falls in value we allocate risk between different strategies that have a low correlation to each other.

DELIVER RECURRING INCOME

First Eagle Amundi Income Builder Fund[b]
This is a core, long-term wealth management solution for investors seeking current income and long-term growth of capital. The fund focuses on identifying attractive income-producing global equity and debt securities priced at a significant discount to their intrinsic value.

PRESERVE AND ENHANCE CAPITAL

First Eagle Amundi International Fund[b]
This fund focuses on finding global securities priced at a significant discount to their intrinsic value – in other words, selecting the right investments at the right price and benefiting as their value increases. The flexibility to adapt to changing market conditions and invest across several asset classes helps to avoid losses and preserve wealth.

ACHIEVE RISK-CONTROLLED GROWTH

Amundi Funds Multi-Asset Emerging Markets[a]
This fund seeks to benefit from emerging market growth but with reduced volatility. Through our diversified approach we look for multiple sources of returns across the equity and fixed income markets. Our in-depth understanding of the main forces driving financial markets in these regions is essential to investing successfully.

EXPLOIT MULTIPLE SOURCES OF VALUE

Amundi Funds Bond Global Aggregate[a]
Exploiting pricing anomalies and attractive fundamentals in the global fixed income markets can generate an ongoing yield. We target recurring income by combining potential sources of return that are lowly correlated. This fund seeks to take advantage of value in the global credit, interest rate and currency markets, including emerging regions, within a carefully controlled risk framework.

Amundi Funds Patrimoine[a]
We designed this fund to deliver stable and consistent returns over the long term that are resilient to market fluctuations. When conditions are favourable we have the flexibility to invest in riskier assets, such as equities and high-yield corporate bonds. During times of uncertainty we prefer less risky assets.

Protect against falls in value	Deliver recurring income	Preserve and enhance capital	Achieve risk-controlled growth	Exploit multiple sources of value
Amundi Funds Global Macro Bonds & Currencies Amundi Funds Global Macro Bonds & Currencies Low Vol	First Eagle Amundi Income Builder Fund	First Eagle Amundi International Fund	Amundi Funds Multi-Asset Emerging Markets	Amundi Funds Bond Global Aggregate Amundi Funds Patrimoine

For details on the SICAVs or the Sub-Funds and their investment objectives and policies, please refer to prospectus of the respective SICAV and the Key Investor Information Document (KIID) of the respective Sub-Fund. The Sub-Funds mentioned above do not offer any performance or capital guarantee. This document is intended for professional clients, investment services providers and other professionals of the financial industry only.

INVESTMENT EXPERIENCE AND EXPERTISE

We provide solutions for all types of investors – from family offices to large financial institutions and corporations. This broad reach gives us the insight required for designing and managing a broad range of investment strategies. We understand what today's investors are looking to achieve, and focus on meeting their needs and delivering an attentive service.

COMMITTED TO INVESTORS

Amundi is committed to investment excellence as well as building transparent relationships with investors founded on trust and integrity. As part of this commitment, we provide regular information about the performance of your investments that is easy to understand. We also share our latest ideas about investment strategy, the global economy and financial markets.

Amundi is well known for its broad expertise and research capabilities, which reach across all asset classes and investment styles. Our teams are guided by an investment process that has delivered strong performance through several market cycles[1]. We have established a leading position built on a successful track record of innovation in asset management.

There are several products in our range of wealth preservation strategies that share the same focus – to take advantage of market conditions and long-term trends within a defined level of investment risk. So whether you are cautious, adventurous or somewhere in between there is a strategy that matches your appetite for risk and return objectives.

Christian Pellis
Global Head of External Distribution

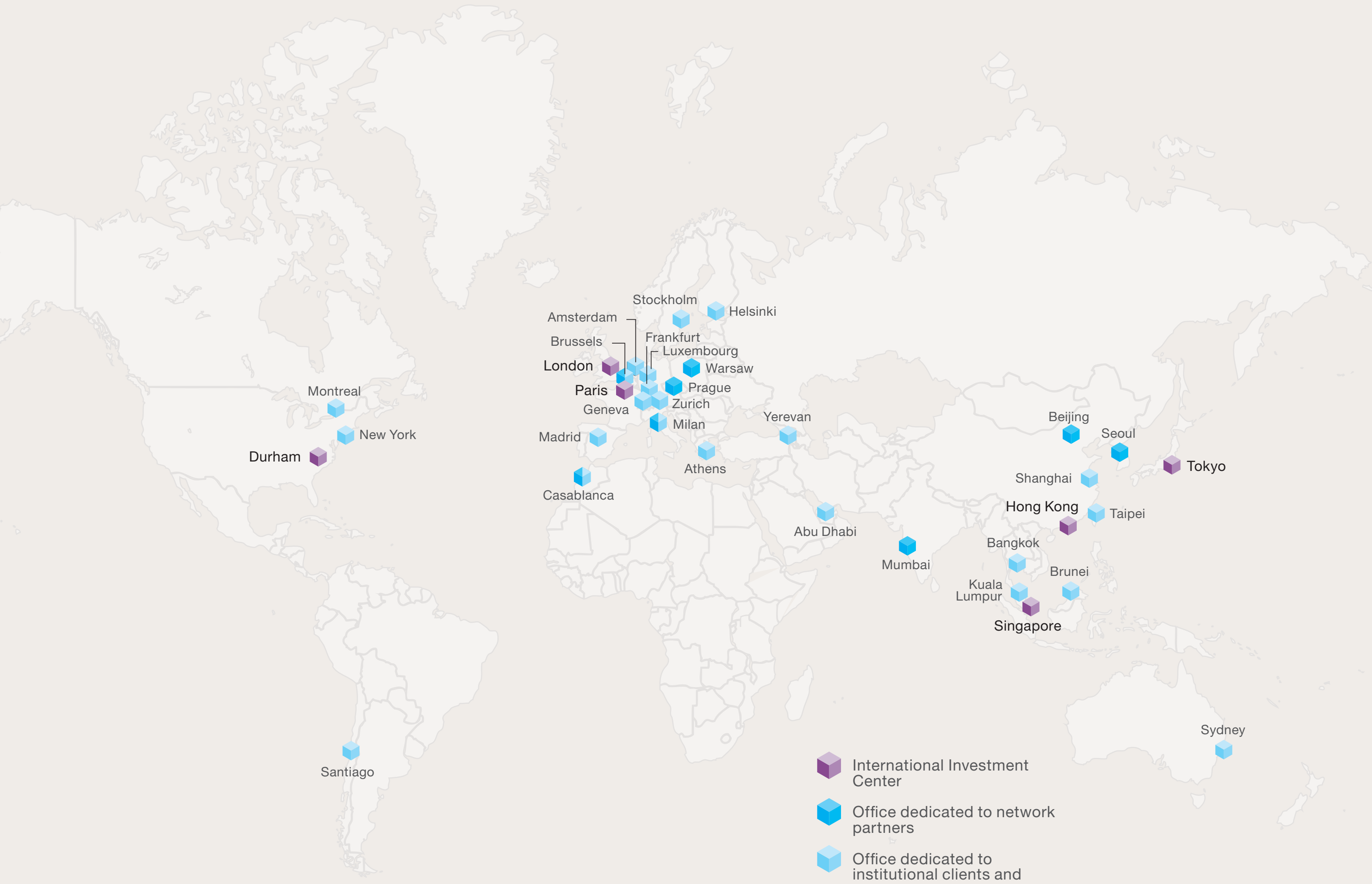
"If you are looking for successful ways to preserve and enhance the value of your wealth, speak to us about investing with Amundi, one of the world's largest and most experienced asset managers."

Given for illustrative purposes only.

1. Past performance is not indicative of future performance.

GLOBAL PRESENCE, LOCAL EXPERTISE

With €821 billion in assets under management[1], Amundi is one of the largest investment managers in Europe. Through our established presence in major financial centres across Europe, Asia-Pacific and North America, we combine global investment expertise with local market knowledge.



1. Amundi Group figures as of 30 June 2014.

CONTACT AMUNDI

For more information about Amundi's investment funds, including our wealth preservation strategies, please contact us.

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Find out more about
our wealth preservation
strategies at

wealth.amundi.com

Amundi, French joint stock company ("Société Anonyme")
with a registered capital of €596 262 615 and regulated by the French Securities Regulator
(Autorité des Marchés Financiers-AMF) under number GP 04000036 as a portfolio management company.

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