

Notice to Shareholders of: PIONEER INVESTMENTS DIVERSIFIED LOANS FUND

1 April 2025

Dear Shareholder,

We refer to the notice dated 28 February 2025 informing you about the change concerning Amundi Asset Management US, Inc. ("**Amundi US**"), as current investment manager of PIONEER INVESTMENTS DIVERSIFIED LOANS FUND (the "**Notice**").

As described in the Notice, the change of ownership of Amundi US and the transfer of its current investment management activities from Amundi Asset Management US to Victory Capital Management Inc., a company of Victory Capital Holdings, Inc., (the "**Transfer**") was contemplated to take place on or around 1st April 2025.

This communication intends to confirm you that the Transfer is effective as at 1 April 2025 (the "**Closing Date**").

This change and the Closing Date will be clearly reflected in the next update of the Issuing Document.

Please kindly consult the Issuing Document at: www.amundi.lu.

If you would like further information, please contact your local representatives.

Yours faithfully,

The Board of Directors

FUND NAME:
PIONEER INVESTMENTS
DIVERSIFIED LOANS FUND

LEGAL FORM:
SICAV -SIF

REGISTERED OFFICE:
5 Allée Scheffer, 2520 Luxembourg,
Grand Duchy of Luxembourg

**ALTERNATIVE INVESTMENT FUND
MANAGER:**
Amundi Luxembourg S.A.

LITERATURE:
The Issuing Document and most recent
financial reports are available at:
www.amundi.lu