

**Notice to Shareholders of:**  
*First Eagle Amundi Alternative Credit*

Dear Shareholder,

We, the board of directors of First Eagle Amundi Alternative Credit (the “**Fund**”), would like to inform you of the following change:

**1. Addition of a new paragraph on independent director fees under sub-section “(c) Expenses not included in the Administration fee”**

With effect as from the date of this notice, a new paragraph on independent director fees is added under sub-section “(c) *Expenses not included in the Administration fee*” of Section 8.6.2 in the general part of the Prospectus to specify, for the sake of clarity, the exclusion of independent director fees approved by the general meeting of Shareholders of the Fund from the flat Administration fee. The said fees are payable by the Fund to the independent director.

**2. Introduction of a second liquidity management tool**

The Fund currently has the ability to use swing pricing as a liquidity management tool. Following a review of the applicable regulatory requirements, the board of directors of the Fund has resolved to introduce a redemption fee as the Fund’s second liquidity management tool, in order to ensure compliance with Directive 2011/61/EU on Alternative Investment Fund Managers, as amended by Directive (EU) 2024/927 (AIFMD II).

Accordingly, any Fund’s sub-fund may charge a redemption fee up to 2% in the best interests of the shareholders of the relevant Fund’s sub-fund.

This change will not affect the investment objective or investment policy of the current sub-fund of the Fund. The above changes will be effective upon publication of the updated prospectus of the Fund.

Yours faithfully,

The Board of Directors

**FUND NAME:**

First Eagle Amundi Alternative Credit

**LEGAL FORM:**

Société d'Investissement à Capital Variable  
(SICAV)

**REGISTERED OFFICE:**

5 Allée Scheffer, 2520 Luxembourg,  
Grand Duchy of Luxembourg

**ALTERNATIVE INVESTMENT FUND  
MANAGER:**

Amundi Luxembourg S.A.

**CONTACT INFORMATION**

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**LITERATURE:**

The Prospectus, Key Information Documents  
and most recent financial reports are available  
on request free of charge at the registered  
office.