

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Lyxor Flexible Allocation Class A (EUR) (the "Fund")

ISIN: LU0985424349 - A sub-fund of the investment company named LYXOR INVESTMENT FUNDS (the "Company") domiciled in Luxembourg. Managed by Amundi Asset Management, a subsidiary of Amundi Group

Objectives and investment policy

This Fund is an active UCITS.

The Fund's investment objective is to provide a net capital appreciation (taking into account all fees and expenses attributable to the Fund) above the Euro Short-Term Rate (the "€STR") or the equivalent money market rate in the relevant currency of the Class of Shares (the "Benchmark Index"), over a 3 to 5 years horizon with an annual volatility target level of 8%. The Fund has a flexible investment approach to generate performance in most market environments. It will invest in a diversified portfolio of liquid instruments.

The share currency is the Euro (EUR).

- **Invested financial instruments:** Eligible assets, including but not limited to equities, bonds, exchange traded funds, UCITS, money market instruments, securities with embedded derivatives and derivative instruments (such as listed futures, listed options, forwards and swaps linked notably to equities, bonds, currencies, commodities indices, and interest rates).
- **Dividend policy:** all the Fund's amounts available for distribution (if any) shall not be distributed to Shareholders, but reinvested.
- **Net Asset Value:** The Net Asset Value per share is calculated on each Valuation Day that is (i) any full working day in Luxembourg, New York and Paris when banks are opened for business and (ii) exchanges are open for trading in the US, European Union and the UK during their respective regular trading sessions or otherwise determined by the Board of Directors.
- **Redemptions:** Requests for redemption of Shares must be given by indicating the number of Shares and shall be centralised by the Registrar Agent before 12:00 (Luxembourg time), on each Valuation Day and processed at the net asset value calculated as of such Valuation Day. Requests for redemptions forwarded after 12:00 (Luxembourg time) on a Valuation Day shall be deemed to have been received before 12:00 (Luxembourg time) on the following Valuation Day.

Risk and reward profile



The risk-return category shown above is based on the maximum level of risk that the Fund manager may take while adhering to the Fund's strategy, as well as on its performance, where applicable. This risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investment.

The Fund has been classified within category 4. Category 4 indicates that under normal market conditions a moderate loss of capital is possible ; the value of your investment may have moderate and low daily upside or downside variation.

Main risks not covered by the above indicator which could lead to a decrease in the net asset value of the Fund and which the Fund is authorized to disclose in this document (for more details about risks, please refer to the Risk Profile section of the prospectus):

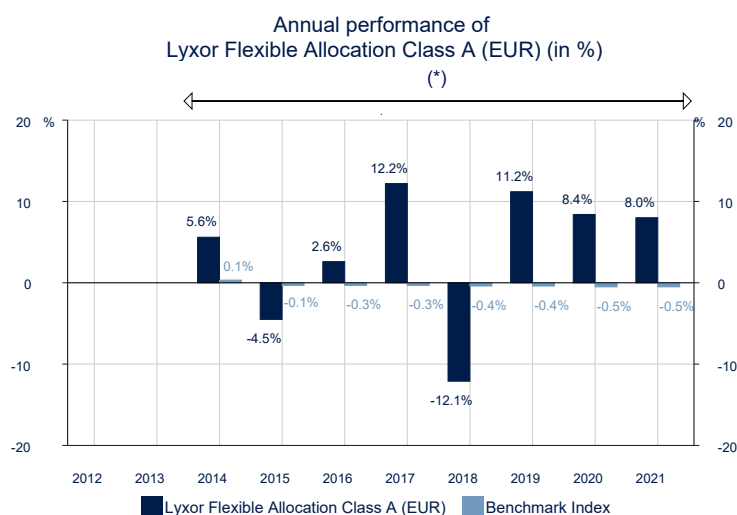
- **Counterparty risk:** The Fund is exposed to the risk that any counterparty with which it has concluded an agreement or a transaction could become insolvent or otherwise default and more particularly when it has concluded financial derivative instruments over-the-counter or securities lending transactions. If such an event occurs, the net asset value of the Fund may decrease significantly. According to the regulation applicable to the Fund, such risk cannot exceed 10% of the Fund's total assets per counterparty.
- **Risk of Financial derivative Instruments:** The Fund invests in financial derivative instruments. These financial derivative instruments can induce different types of risks such as (but not limited to) leverage risk, high volatility risk, valuation risk or liquidity risk. If this risk occurs, the net asset value of the Fund may decrease significantly.
- **Operational risk:** In the event of an operational failure of the management company or one of its representatives, investors could experience loss, delay in processing subscriptions, conversions, redemptions orders or other type of disruptions.
- **Credit risk:** The Fund is subject to the risk that any issuer could become insolvent or to otherwise event having an impact on the credit quality of this issuer. The consequence of this risk or event may result in a decrease of the net asset value of the Fund.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available at www.amundi.com.

One-off charges taken before or after you invest	
Entry Charge:	Up to 2%.
Exit Charge:	Not applicable.
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor.	
Charges taken from the Fund over a year.	
Ongoing charge:	1.223 %.
The rate of ongoing charges is based on the last year's expenses (including taxes, if any), for the year ending December 2021 and may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units or shares of underlying collective investment schemes.	
Charges taken from the Fund under certain specific conditions	
Performance fee:	0.73% for the year ending December 31, 2021. 10.00% of the Fund's net performance higher than the high water mark plus the performance of the Benchmark Index. The performance fee is crystallised at each end of financial year. The Fund's underperformance compared to the Benchmark Index over a maximum period of five years is clawed back before any performance fee becomes payable. The performance fee may vary from year to year according to the formula described above.

Past performance



Past performances are not a reliable indicator of future results. The performance is disclosed in Euro (EUR) and net of all fees charged to the Fund. The Fund was created on 25 October 2013.

(*) From 25 October 2013 to 31 December 2021, the benchmark index used for performance comparison was the EONIA compounded rate. Since 01 January 2022, the Benchmark Index is the €STR compounded rate.

Practical information

■ Custodian: Société Générale Luxembourg.

Further practical information about the Fund, the latest prospectus, as well as the latest annual reports and any subsequent half yearly-report are available in French or in English, free of charge from the client servicing department of the management company, 91-93, boulevard Pasteur, 75015 Paris, France. The Fund is a sub-fund of the Company LYXOR INVESTMENT FUNDS. The prospectus, as well as the latest annual reports and any subsequent half yearly-report are established for the entire Company.

Assets and liabilities of each Sub-Fund are segregated by law (i.e. assets of the Fund can not be used to pay the liabilities of other sub-funds of the Company). If applicable, conversion rules between sub-funds are detailed in the prospectus of the Company.

■ Additional information: the net asset value and other share class information (if any), are available on www.amundi.com.

Information on market makers, exchanges and other trading information are available on the page dedicated to the Fund on the website www.amundi.com. The indicative net asset value is published in real time by the exchange during trading hours.

■ Tax: the tax legislation applicable in the member state where the Fund is registered may have an impact on investors. Please contact your usual tax counsel for any further information.

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

The details of the management company's updated remuneration policy are available at www.amundi.com or free of charge upon written request to the management company. This policy describes in particular the methods for calculating the remuneration and benefits of certain categories of employees, the bodies responsible for their allocation and the composition of the Compensation Committee.

The Fund is authorized in Luxembourg and supervised by the Commission de surveillance du secteur financier. Amundi Asset Management is regulated by the Autorité des marchés financiers.

The key investor information is accurate and up to date as at June the 1st, 2022.