

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI INVESTMENT FUNDS - US EQUITY - X EUR A Sub-Fund of the SICAV AMUNDI INVESTMENT FUNDS

ISIN code: (A) LU1599403141

This UCITS has appointed Amundi Luxembourg SA, an entity part of Amundi group, as its Management Company

Objectives and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

This Sub-Fund seeks to achieve capital appreciation over the recommended holding period by investing in a diversified portfolio of equity securities issued by companies listed in the United States of America.

The Sub-Fund may not invest more than 30% in small capitalisation securities. The Sub-Fund may invest mainly in securities dealt on Regulated Markets. Furthermore, the Sub-Fund may not invest more than 5% in securities issued by the same issuer and more than 10% in securities issued by companies that are part of the same group. The Sub-Fund may not invest in securities issued by companies being part of the same group to which the Management Company belongs.

The Sub-Fund is permitted to invest in financial derivative instruments for hedging purposes and for portfolio efficiency.

Benchmark : The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the MSCI USA Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant. Further, the Sub-Fund has designated the Benchmark as reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund. Information in respect of the methodology used for the calculation of the Benchmark can be found at www.amundi.com.

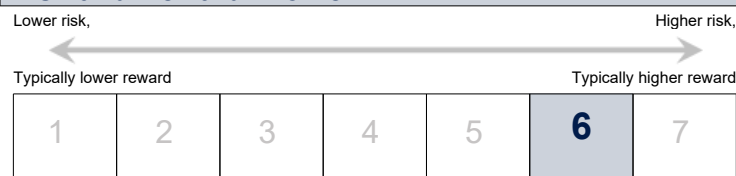
The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in the "Sustainable Investment" section of the Prospectus. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark. In determining the ESG score of the Sub-Fund and the Benchmark, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry in respect of each of the three ESG characteristics of environmental, social and governance. The selection of securities through the use of Amundi's ESG rating methodology takes into account principal adverse impacts of investment decisions on Sustainability Factors according to the nature of the Sub-Fund.

This is a non-distributing share class. Investment income is re-invested.

The minimum recommended holding term is 6 years.

Investors may sell on demand on any business day in Luxembourg.

Risk and Reward Profile



The risk level of this Sub-Fund mainly reflects the market risk arising from investments in US equities.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None
Conversion charge	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	0.04%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

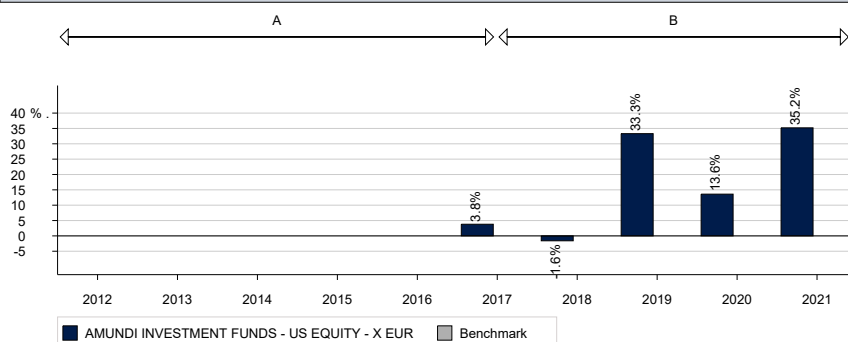
The **ongoing charges** figure is based on expenses for the year ending December 31, 2021.

This figure may vary from year to year. It excludes:

- Performance fees,
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: www.amundi.lu/amundi-funds.

Past Performance



The chart has a limited value as a guide to future performance. The annualised performances displayed in this diagram are calculated net of all charges taken by the Sub-Fund.

Sub-Fund inception: 2017.

Share class launch: 2017.

The reference currency is the Euro.

A : The Sub-Fund was created to absorb Pioneer Institutional Funds - Institutional 29. Performance is based on that of the absorbed Sub-Fund.

B : Performance of the sub-fund since its launch date.

Practical Information

Name of the depositary: SOCIETE GENERALE LUXEMBOURG.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi Luxembourg, 5, Allée Scheffer, L-2520 Luxembourg.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi> and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.lu/amundi-funds.

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into shares of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi Luxembourg SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu).

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This key investor information is accurate as at February 1, 2022.