

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

### AMUNDI SOLUZIONI ITALIA - PROGETTO CEDOLA 12/2023 - E EUR AD A Sub-Fund of AMUNDI SOLUZIONI ITALIA

ISIN code: (D) LU1859552900

Management Company: Amundi SGR S.p.A

#### Objectives and Investment Policy

The objective of this Sub-Fund is to achieve income, with a secondary objective of capital appreciation over the recommended holding period by investing in a diversified portfolio of (i) debt and debt-related instruments issued by both governmental and non-governmental issuers worldwide, which may be Investment Grade or sub-Investment Grade securities; (ii) equity and equity-linked instruments issued by any companies worldwide which offer higher than average dividend prospects; (iii) euro denominated Money Market Instruments and cash.

The Sub-Fund may invest in financial derivative instruments (including credit default swaps and total return swaps) to gain exposure to loans. The global exposure of the Sub-Fund to loans and loan indices will be limited to 20% of its net assets. The Sub-Fund may invest in Emerging Markets securities. The Sub-Fund may also invest in units or shares of UCIs. To enhance the yield of the portfolio and generate additional income, the Sub-Fund may sell short dated call options on selective equities held by the Sub-Fund. The Sub-Fund may also sell call options on equity indices as well as put options on equities to be bought in the future, at target prices that are below the current market level. The Sub-Fund will make material use of these income-enhancing strategies. The Sub-Fund will aim to achieve a broad diversification until Maturity Date.

**Benchmark :** The fund is actively managed and is not managed in reference to a benchmark.

**Management Process :** The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in section "Sustainable Investment" of the Prospectus.

Investment Grade means a debt or debt-related instrument which, at the date of purchase, has a Standard & Poor's rating which is equal to or higher than BBB- or the equivalent rating by any other internationally recognised statistical rating organisation or, if unrated, is deemed to be of comparable quality by the Investment Manager.

The initial subscription period of the Sub-Fund will end on 19th December 2018. The Sub-Fund matures on 20th December 2023 (the "Maturity Date").

After the Maturity Date the objective of the Sub-Fund is to provide income and moderate capital appreciation over the medium term by investing in a diversified portfolio of Money market instruments and debt and debt related instruments issued by both governmental and nongovernmental issuers worldwide including Emerging Markets securities up to 15%.

The distribution unit pays dividends annually. Investors may sell on demand fortnightly on the 15th (or the next following business day if the 15th is not a business day) or the last business day of each calendar month.

The minimum recommended holding term is 5 years.

Investors may sell on demand on any business day in Luxembourg.

#### Risk and Reward Profile



The risk level of this Sub-Fund mainly reflects the risks arising from the Sub-Fund's investments in the equity, interest rate and foreign exchange markets.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.

- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
  - Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
  - Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
  - Derivatives risk : Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.
  - Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.
- The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry charge</b>	2.00%
<b>Exit charge*</b>	0.75%
<b>Conversion charge</b>	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
<b>Ongoing charges</b>	1.00%
Charges taken from the Sub-Fund under certain specific conditions	
<b>Performance fee</b>	<p>The performance fee is 15% charged for performance above the hurdle rate of 3.5% over the Performance Period (i.e. the period from the Launch Date until the Maturity Date).</p> <p>Over the last accounting year, a performance fee of 0.47% was charged.</p>

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

\*The exit charge is only payable when an investor sells prior to the Maturity Date.

The **ongoing charges** figure is based on expenses for the year ending December 31, 2021. This figure may vary from year to year. It excludes:

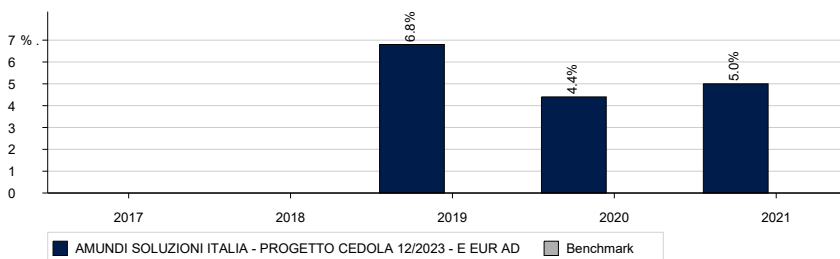
- Performance fees,
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The calculation of the performance fee applies on each valuation day in accordance with the terms and conditions described in the prospectus. The comparison of the net assets of the unit and the performance hurdle (as defined in the prospectus) is carried out over a performance period from the Launch Date (as defined in the prospectus) to the Maturity Date. The performance fee represents 15% of the outperformance of the unit over its performance hurdle or, where the performance hurdle declines, the positive performance of the unit during the performance period. Where the return of the unit is negative over the performance period, no performance fee is paid.

Performance fee accruals will be paid to the Management Company at Maturity Date.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: [www.amundi.it](http://www.amundi.it).

## Past Performance



The chart has a limited value as a guide to future performance.

The annualised performances displayed in this diagram are calculated net income reinvested and net of all charges taken by the Sub-Fund.

Sub-Fund inception: 2018.

Unit class launch: 2018.

The reference currency is the Euro.

## Practical Information

Name of the depositary: SOCIETE GENERALE LUXEMBOURG.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi SGR S.p.A., Via Cernaia 8/10, 20121 Milan, Italy.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: [https://www.amundi.it/investitori\\_privati/Common-Content/Amundi-Italia/Footer/Informazioni-societarie/Informazioni-societarie](https://www.amundi.it/investitori_privati/Common-Content/Amundi-Italia/Footer/Informazioni-societarie/Informazioni-societarie) and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site [www.amundi.it](http://www.amundi.it).

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into units of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi SGR S.p.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

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This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg ([www.cssf.lu](http://www.cssf.lu)).

Amundi SGR S.p.A is authorised in Italy and is regulated by the Bank of Italy and Consob (Commissione Nazionale per le Società e la Borsa).

This key investor information is accurate as at February 1, 2022.