

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI SOLUZIONI ITALIA - FORMULA GLOBALE DIVIDENDO OTTOBRE 2025 - E EUR

A Sub-Fund of AMUNDI SOLUZIONI ITALIA

ISIN code: (A) LU2007204238

Management Company: Amundi SGR S.p.A

Objectives and Investment Policy

The objective of the Sub-Fund is to provide investors with six annual coupons linked to the performance of the STOXX Global Select Dividend Risk Control 10% PR (EUR)® (the "Index") as well as protection of the initial investment at 10 Ottobre 2025 (the "Maturity Date"). The STOXX Global Select Dividend Risk Control 10% PR (EUR)® Index (Bloomberg Code: SDGPRC10 Index <GO>) is designed to track the return of the STOXX Global Select Dividend Index applying dynamic exposure to the underlying index in an attempt to control the level of volatility. The Index is a price return version, which does not incorporate dividends in its performance. The underlying index combines the highest dividend-yielding stocks from the Americas, Europe and Asia/Pacific regions, with 40 components for the Americas and 30 components each for Europe and Asia/Pacific. The Index dynamically rebalances daily exposure to the STOXX Global Select Dividend (which is itself rebalanced on an annually basis) to maintain target risk at 10% profile, at no additional cost to the strategy. The annual coupons and the return on the Maturity Date (the "Maturity Price") are based on the movement of the Index from date of the Sub-Fund's launch up to each Annual Coupon Date in accordance with the following formulae:

$$\text{Year}_{1,2,3,4,5,6}: \text{Coupon}_t = \min 2\% \text{ if } \left[\left(\frac{\text{SDGPRC10}_t}{\text{SDGPRC10}_{\text{initial}}} - 1 \right) \geq 0 \right] \text{ (to fixed and communicated to investors before subscription);}$$

$$\text{Year}_{1,2,3,4,5,6}: \text{Coupon}_t = 0\% \text{ if } \left[\left(\frac{\text{SDGPRC10}_t}{\text{SDGPRC10}_{\text{initial}}} - 1 \right) < 0 \right]$$

$$\text{Maturity Price} = \text{Initial Price} \times (1 + \text{Coupon}_6)$$

Where:

SDGPRC10Initial = the official closing level of the Index on Initial Date

SDGPRC10t = the official closing level of the Index on the date as described by the following table

Coupon (t)	Annual Coupon Date	Year
Coupon 1	To 10 Aug 2020	1
Coupon 2	To 09 Aug 2021	2
Coupon 3	To 09 Aug 2022	3
Coupon 4	To 09 Aug 2023	4
Coupon 5	To 09 Aug 2024	5
Coupon 6	To Maturity Date	6

In order to meet its investment objective, the Sub-Fund will invest mainly in Italian Government bonds and may also invest in other debt and debt-related instruments issued by companies, governments, local authorities and international public or supranational bodies based in any country, Money-Market Instruments, equities and equity-linked instruments, UCIs and UCITS (all together the "Investment Strategy Portfolio"). The Sub-Fund will further enter into an equity index swap component (the "Equity Index Swap") in order to achieve the protection objective and formula pay-off. This Equity Index Swap component pays the counterparty to the swap, a return in exchange for the Sub-Fund's formula pay-off at Maturity and any coupon payments prior to Maturity. In order to enable regular payment to a counterparty, the Investment Manager may enter into other swap transactions to transform the income generated by the Investment Strategy Portfolio into a regular cash flow. The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure to various assets, markets or income streams.

The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in section "Sustainable Investment" of the Prospectus.

The reference to "protection" indicates that the Sub-Fund uses instruments that are intended to maintain the Initial Price until the Maturity Date. However, Unitholders should be aware that there is no guarantee that the investment objective of the Sub-Fund will be achieved.

After the Maturity Date, no further coupons will be paid and the objective of the Sub-Fund will be to seek to provide income and a stable value over the medium to longer-term by investing at least two-thirds of its total assets in euro denominated Money Market Instruments and negotiable debt and debt-related instruments issued by European governmental issuers, the residual duration of which shall not exceed 18 months.

Illustrative Examples

The scenarios below are included to illustrate the results of the formulae from the date of the Sub-Fund's launch up to the Maturity Date. They do not represent a forecast of what might happen. These scenarios may not have an equal probability of occurrence. Investors wishing to redeem their units before the Maturity Date should be aware that the price at which they redeem their units may be below the Initial Price .

Unfavourable Scenario

Year	Index Value in EUR	Cumulative Index Return %	Coupon Paid %	Coupon and NAV at Maturity
Initial Level (Launch)	100.00			
Year 1	99.21	-0.79	0.00	0.00
Year 2	95.24	-4.76	0.00	0.00
Year 3	96.38	-3.62	0.00	0.00
Year 4	93.52	-6.48	0.00	0.00
Year 5	91.67	-8.33	0.00	0.00
Maturity Date	90.23	-9.77	0.00	100.00

Unfavourable Scenario: The Index moves downwards following launch and remains at a level below the Initial level at the Maturity Date. In the period from Launch to the Maturity Date, an investment of 100 euro would remain stable at 100 euro. This is equivalent to an annualised return rate of 0%. A coupon will not be paid every year.

Neutral/Medium Scenario

Year	Index Value in EUR	Cumulative Index Return %	Coupon Paid %	Coupon and NAV at Maturity
Initial Level (Launch)	100.00			
Year 1	105.98	5.98	2.00	2.00
Year 2	111.47	11.47	2.00	2.00
Year 3	104.69	4.69	2.00	2.00
Year 4	99.59	-0.41	0.00	0.00
Year 5	98.51	-1.49	0.00	0.00
Maturity Date	96.21	-3.79	0.00	100.00

Neutral Scenario: The Index moves upwards and downwards following the launch and reaches a level below the Initial level at the Maturity Date. In the period from Launch to the Maturity Date, an investment of 100 euro would increase to 106 euro. This is equivalent to an annualised return rate of 0,95%. A coupon will not be paid every year.

Favourable Scenario

Year	Index Value in EUR	Cumulative Index Return %	Coupon Paid %	Coupon and NAV at Maturity
Initial Level (Launch)	100.00			
Year 1	102.50	2.50	2.00	2.00
Year 2	108.12	8.12	2.00	2.00
Year 3	115.78	15.78	2.00	2.00
Year 4	126.89	26.89	2.00	2.00
Year 5	121.73	21.73	2.00	2.00
Maturity Date	117.82	17.82	2.00	102.00

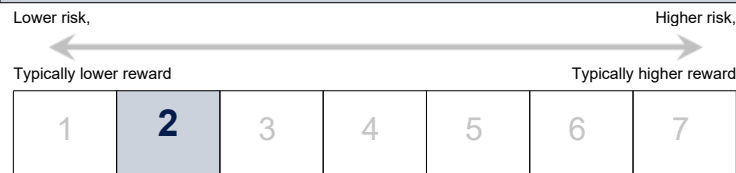
Favourable Scenario: The Index moves upwards following launch and remains at a level above the Initial level for the duration of the six years to the Maturity Date. In the period from Launch to the Maturity Date, an investment of 100 euro would grow to 112 euro. This is equivalent to an annualised return rate of 1,85%. A coupon will be paid every year.

Initial Subscription Period : The initial subscription period of the Sub-Fund ends on 26 July 2019. After the payment of any coupon, investment income will be reinvested.

Redemptions: Investors may sell on demand on the last business day of each calendar week.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money in the short-term.

Risk and Reward Profile



The risk level of the sub-fund reflects the formula payoff at maturity as described in the Investment objective and policy.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Additional key risks :

The risk indicator may not adequately capture the following additional key risks of the Sub-Fund:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.

- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Derivatives risk : Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

The use of complex products such as financial derivative instruments might increase market movements in your portfolio.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge 2.50%

Exit charge* 0.50%

Conversion charge None

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

Charges taken from the Sub-Fund over a year

Ongoing charges 0.49%

Charges taken from the Sub-Fund under certain specific conditions

Performance fee None

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

*The exit charge is only payable when an investor sells prior to the Maturity Date.

The **ongoing charges** figure is based on expenses for the current year. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The ongoing charges displayed are estimated as this unit class was recently launched. For each accounting period, the Sub-Fund's annual report will display the exact amount.

For more information about charges, please see charges paragraph of the prospectus of the UCITS available at: www.amundi.it.

Practical Information

Name of the depositary: SOCIETE GENERALE LUXEMBOURG.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi SGR S.p.A., Via Cernaia 8/10, 20121 Milan, Italy.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: https://www.amundi.it/investitori_privati/Common-Content/Amundi-Italia/Footer/Informazioni-societarie/Informazioni-societarie and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.it.

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into units of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi SGR S.p.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu).

Amundi SGR S.p.A is authorised in Italy and is regulated by the Bank of Italy and Consob (Commissione Nazionale per le Società e la Borsa).

This key investor information is accurate as at March 18, 2022.