

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI FUND SOLUTIONS - BUY AND WATCH HIGH INCOME BOND 01/2025 - A - USDH - AD A Sub-Fund of the SICAV AMUNDI FUND SOLUTIONS ISIN code: (D) LU2052238354

This UCITS has appointed Amundi Luxembourg SA, an entity part of Amundi group, as its Management Company

Objectives and Investment Policy

The objective of this Sub-Fund is to achieve income and as a secondary objective capital appreciation over the recommended holding period by investing mainly in a diversified portfolio of sub-Investment Grade or Investment Grade corporate debt and debt-related instruments, or debt and debt-related instruments issued by any government, supranational bodies, local authorities or international public bodies, Money Market Instruments and cash denominated in Euro, GBP and US dollar. The Sub-Fund will seek to hedge back to Euro the currency exposure from investment in instruments not denominated in Euro.

The Sub-Fund may invest up to 50% of its assets in Emerging Markets.

The Sub-Fund's investments may include, but are not limited to, subordinated bonds, senior bonds, preferred securities and convertible securities.

The Sub-Fund's investments may include contingent convertible bonds up to 10% of its assets and corporate hybrid bonds up to 20% of its assets. The Sub-Fund may invest up to 20% of its assets in callable bonds maturing after the Maturity Date, provided they have a first call date before the Maturity Date.

The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure to various assets, markets or income streams.

The Sub-Fund may also invest up to 10% of its assets in other UCIs and UCITS.

Investors should be aware of the increased risks of investing in Emerging Markets and sub-Investment Grade securities as outlined in the Special Risk Considerations section at the end of the Prospectus.

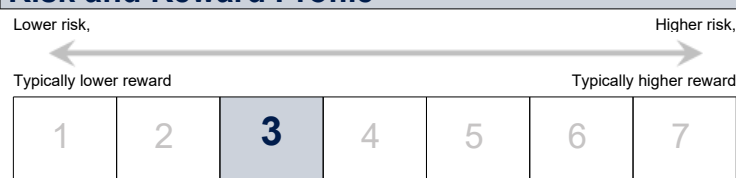
The initial subscription period of the Sub-Fund will end on 10th January 2020. The Sub-Fund matures on 13th January 2025 (the "Maturity Date") when the Sub-Fund will be liquidated and the net proceeds of liquidation will be distributed among shareholders.

The distribution share pays dividends annually.

The minimum recommended holding term is 5 years.

Shares may be sold or redeemed on any business day in Luxembourg.

Risk and Reward Profile



The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Funds actual or estimated share price has gone up and down over five years).

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: The issuers of bonds held by the Sub-Fund may fail to pay principal or interest due.

- Liquidity risk: In adverse market conditions, securities that are liquid may become difficult to value, buy or sell, which could affect the Sub-Fund's ability to process redemption requests.

- Counterparty risk: Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.

- Operational risk: Losses may occur due to human error or omission, process errors, system disruptions or external events. The Sub-Fund invests in other funds and may be indirectly exposed to a default by the depositary of an underlying fund.

- Derivatives risk : Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	2.50%
Exit charge*	1.00%
Conversion charge	None
This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the Sub-Fund over a year	
Ongoing charges	1.15%
Charges taken from the Sub-Fund under certain specific conditions	
Performance fee	None

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

*The exit charge is only payable when an investor sells prior to 13th November 2024.

The **ongoing charges** figure is based on expenses for the current year. This figure may vary from year to year.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

The ongoing charges displayed are estimated as this unit class was recently launched. For each accounting period, the Sub-Fund's annual report will display the exact amount.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: www.amundi.lu/amundi-funds.

Past Performance

The Sub-Fund does not yet have performance data for one complete calendar year to display a graph of past performance.

The chart has a limited value as a guide to future performance.

Sub-Fund inception: 2019.

Share class launch: 2019.

The reference currency is the US Dollar.

Practical Information

Name of the depositary: Société Générale Bank & Trust.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi Luxembourg, 5, Allée Scheffer, L-2520 Luxembourg.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: <https://www.amundi.lu/retail/Local-Content/Footer/Quick-Links/Regulatory-information/Amundi> and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.lu/amundi-funds.

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into shares of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi Luxembourg SA may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu).

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This key investor information is accurate as at November 4, 2019.