

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI SOLUZIONI ITALIA - PROGETTO AZIONE CONNECTIVITY REVOLUTION (II) - E EUR A Sub-Fund of AMUNDI SOLUZIONI ITALIA

ISIN code: (A) LU2340107197

Management Company: Amundi SGR S.p.A

Objectives and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The objective of this Sub-Fund is to achieve capital appreciation over the recommended holding period by actively investing in a diversified portfolio of:

- equity and equity-linked instruments, issued by any companies worldwide;
- debt and debt-related instruments, issued by both governmental and non-governmental issuers worldwide, which may be Investment Grade or sub-Investment Grade securities, including convertible bonds and bonds cum warrants;
- Money Market Instruments, deposits subject to call with a maximum term of 12 months and cash.

The Sub-Fund seeks to identify investment opportunities by focusing on equities of companies anywhere in the world that enable 5G Connectivity technology or leverage on it to transform their business.

The Sub-Fund may invest in Emerging Markets securities.

The Sub-Fund may seek exposure to commodities up to 15% of its assets and may invest up to 10% in convertible bonds and 5% in contingent convertible bonds.

The Sub-Fund may also invest in shares or units of other UCIs or UCITS.

The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management or as a way to gain exposure to various assets, markets, income streams or other investment opportunities.

The Sub-Fund will gradually increase investments in equities and equity-linked instruments from approximately 20% of its assets at launch so that after four years such investments represent at least 80% of its assets.

Benchmark : The Sub-Fund is actively managed and is not managed in reference to a benchmark.

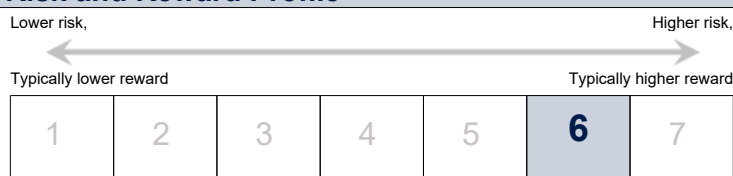
The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. Further, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

This is a non-distributing unit class. Investment income is re-invested.

The minimum recommended holding term is 4 years.

Investors may sell on demand on any business day in Luxembourg.

Risk and Reward Profile



The above risk indicator ranks potential risk and reward and is consistent with the risk limits set for the Sub-Fund.

Historical data may not be a reliable indication for the future.

Risk category shown is not guaranteed and may shift over time.

The lowest category does not mean 'risk free'.

Your initial investment does not benefit from any guarantee or protection.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the unit class.

Important risks materially relevant to the Sub-Fund which are not adequately captured by the indicator:

- Credit risk: represents the risks associated with an issuer's sudden downgrading of its signature's quality or its default.
- Liquidity risk: in case of low trading volume on financial markets, any buy or sell trade on these markets may lead to important market variations/fluctuations that may impact your portfolio valuation.
- Counterparty risk: represents the risk of default of a market participant to fulfil its contractual obligations vis-à-vis your portfolio.
- Operational risk: this is the risk of default or error within the different service providers involved in managing and valuing your portfolio.
- Emerging Markets risk : Some of the countries invested in may carry higher political, legal, economic and liquidity risks than investments in more developed countries.

The occurrence of any of these risks may have an impact on the net asset value of your portfolio.

Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	1.75%
---------------------	-------

Exit charge	None
--------------------	------

Conversion charge	None
--------------------------	------

This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

Charges taken from the Sub-Fund over a year

Ongoing charges	1.35%
------------------------	-------

Charges taken from the Sub-Fund under certain specific conditions

Performance fee	None
------------------------	------

The **entry** and **conversion charges** shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The **ongoing charges** figure is based on expenses for the year ending December 31, 2021. This figure may vary from year to year. It excludes:

- Performance fees,
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see charges paragraph of the prospectus of the UCITS, which is available at: www.amundi.it.

Past Performance

The Sub-Fund does not yet have performance data for one complete calendar year to display a graph of past performance.

The chart has a limited value as a guide to future performance.
Sub-Fund inception: 2021.

Unit class launch: 2021.

The reference currency is the Euro.

Practical Information

Name of the depositary: SOCIETE GENERALE LUXEMBOURG.

Further information about the UCITS (prospectus, periodical reports) can be obtained in English, free of charge, at the following address: Amundi SGR S.p.A., Via Cernaia 8/10, 20121 Milan, Italy.

The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available by means of the following website: https://www.amundi.it/investitori_privati/Common-Content/Amundi-Italia/Footer/Informazioni-societarie/Informazioni-societarie and a paper copy will be made available free of charge upon request.

Other practical information (e.g. latest net asset value) can be obtained on the internet site www.amundi.it.

The UCITS contains a large number of other Sub-Funds and other classes which are described in the prospectus. Conversion into units of another Sub-Fund of the UCITS may be made, subject to the conditions of the prospectus.

Each Sub-Fund corresponds to a distinct part of the assets and liabilities of the UCITS. As a consequence, the assets of each Sub-Fund are exclusively available to satisfy the rights of investors in relation to that Sub-Fund and the right of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Sub-Fund.

This document describes a Sub-Fund of the UCITS. The prospectus and periodical reports are prepared for the entire UCITS named at the beginning of this document.

The Luxembourg tax legislation applying to the UCITS may have an impact on the investor's personal tax position.

Amundi SGR S.p.A may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier, Luxembourg (www.cssf.lu).

Amundi SGR S.p.A is authorised in Italy and is regulated by the Bank of Italy and Consob (Commissione Nazionale per le Società e la Borsa).

This key investor information is accurate as at February 1, 2022.