

# AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - A EUR

FACTSHEET

Marketing  
Communication

30/11/2025

BOND ■

## Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to provide income and to increase the value of your investment over the recommended holding period. The Sub-Fund invests mainly in bonds that are denominated in a local currency from emerging markets or where the bond's credit risk is linked to emerging markets. The Sub-Fund may also invest in bonds from any country that are denominated in other currencies, and may invest up to 25% of its assets in bonds with attached warrants, up to 10% in contingent convertible bonds and up to 5% in equities. The Sub-Fund's exposure to Distressed Securities is limited to 10% of its assets. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange). **Benchmark** : The Sub-Fund is actively managed by reference to and seeks to outperform the JP Morgan GBI-EM Global Diversified Index. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material. The Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of overall market analyses and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate, offer the potential for attractive income and may benefit from increases in the value of local currencies. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

## Meet the Team

### Meet the Team



**Hakan Aksoy**

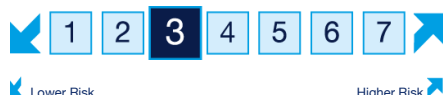
Senior Portfolio Manager, Emerging Markets Debt



**Esther Law**

Senior Portfolio Manager, Emerging Markets Debt

## Risk & Reward Profile (Source: Fund Admin)



The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 4 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

## Key Information (Source: Amundi)

Net Asset Value (NAV) : **74.07 ( EUR )**  
NAV and AUM as of : **28/11/2025**  
ISIN code : **LU1882459511**  
Assets Under Management (AUM) : **675.43 ( million EUR )**  
Sub-fund reference currency : **EUR**  
Share-class reference currency : **EUR**  
Benchmark : **JP Morgan GBI-EM Global Diversified**  
Morningstar Overall Rating © : **2 stars**  
Morningstar Category © :  
**EAA FUND GLOBAL EMERGING MARKETS BOND - LOCAL CURRENCY**  
Number of funds in the category : **832**  
Rating date : **30/11/2025**

## Information (Source: Amundi)

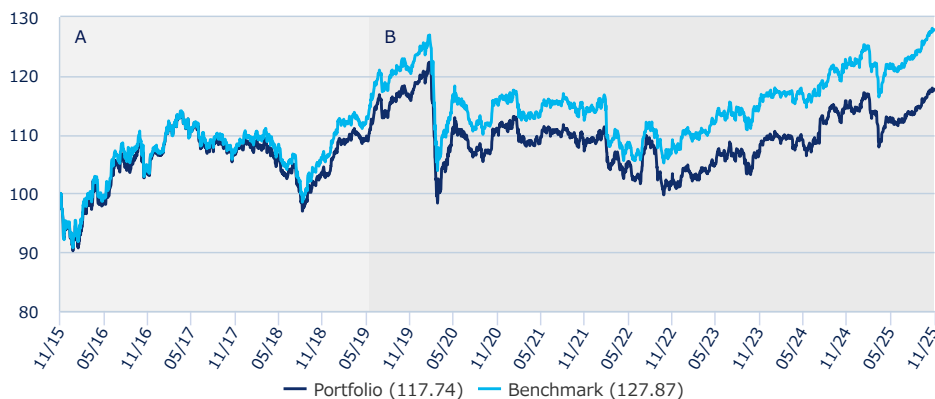
Fund structure : **SICAV**  
Sub-fund launch date : **14/06/2019**  
Share-class inception date : **14/06/2019**  
Eligibility : -  
Type of shares : **Accumulation**  
Minimum first subscription / subsequent :  
**1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)**  
Entry charge (maximum) : **4.50%**  
Management fees and other administrative or operating costs : **1.77%**  
Exit charge (maximum) : **0.00%**  
Minimum recommended investment period : **4 years**  
Performance fees : **Yes**

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## Returns (Source: Fund Admin) - Past performance does not predict future returns

## Performance evolution (rebased to 100) from 28/11/2015 to 28/11/2025\* (Source: Fund Admin)



A : The Sub-Fund was created to absorb AMUNDI FUNDS II EMERGING MARKETS BOND LOCAL CURRENCIES.

Performance is based on that of the absorbed Sub-Fund, which pursued the same investment policy managed by the same investment management team and adopted a similar fee structure. Absorbed Sub-Fund inception: 2009.

B : Performance of the Sub-Fund since the date of its launch

## Rolling performances\* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2024	31/10/2025	29/08/2025	29/11/2024	30/11/2022	30/11/2020	30/11/2015	05/11/2009
<b>Portfolio</b>	3.45%	0.72%	3.88%	2.46%	13.92%	6.53%	18.23%	48.14%
<b>Benchmark</b>	4.84%	0.79%	4.12%	4.88%	17.17%	11.12%	28.33%	85.61%
<b>Spread</b>	-1.39%	-0.07%	-0.24%	-2.42%	-3.25%	-4.59%	-10.11%	-37.47%

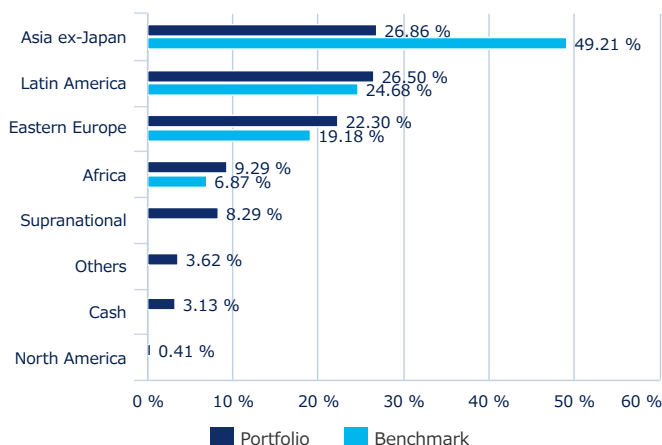
## Calendar year performance\* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>Portfolio</b>	3.72%	8.47%	-7.04%	-2.45%	-5.96%	14.24%	-3.30%	0.49%	13.09%	-5.29%
<b>Benchmark</b>	4.14%	8.89%	-5.90%	-1.82%	-5.79%	15.56%	-1.48%	1.20%	13.23%	-5.23%
<b>Spread</b>	-0.41%	-0.42%	-1.14%	-0.63%	-0.18%	-1.32%	-1.82%	-0.71%	-0.14%	-0.06%

\* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

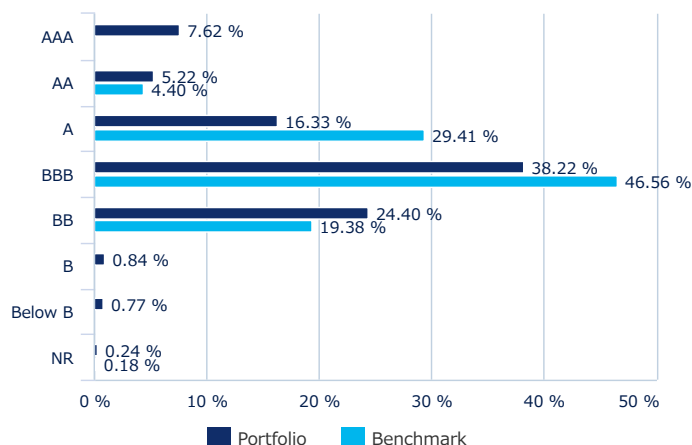
## Portfolio Breakdown (Source: Amundi group)

## Geographical allocation (% of assets, source: Amundi)\*



\* The total may be different from 100% to reflect the portfolio's real exposure (taking into account derivative instruments and cash)

## Breakdown by rating (% of assets, source: Amundi)\*



\* Includes Credit and Total Return Swaps

Based on Cash Bonds, CDS and TRS but excludes other types of derivatives. Median Rating calculated of the three agencies: Fitch, Moody's and Standard & Poor's.

## Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
<b>Portfolio volatility</b>	6.15%	6.27%	6.69%
<b>Benchmark volatility</b>	5.63%	5.57%	6.26%

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

## Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
<b>Yield</b>	7.88	6.27
<b>Modified duration<sup>1</sup></b>	5.50	5.37
<b>Average rating<sup>2</sup></b>	BBB	BBB
<b>Total portfolio holdings</b>	209	-
<b>Issuer number</b>	58	-
<b>Yield to Maturity</b>	7.44%	5.95%
<b>Current Yield</b>	5.54%	4.55%

<sup>1</sup> Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield

<sup>2</sup> Based on cash bonds and CDS but excludes other types of derivatives

## Top 10 (% of assets, source: Amundi)

	PORTFOLIO	BENCHMARK
MGS 3.844% 4/33	2.55%	-
MGS 3.757% 05/40 0519	2.33%	0.23%
SAGB 8.25% 3/32	2.23%	0.79%
IGB 7.18% 07/37	2.11%	0.43%
MBONO 7.75% 11/34	1.83%	0.82%
ROMGB 5% 02/29 10Y	1.77%	0.12%
BRAZIL NTN-F 10% 01/27	1.76%	0.77%
MGS 4.232% 6/31	1.65%	-
SAGB 8.875% 2/35	1.57%	0.85%
MBONO 7.5% 05/33 M	1.55%	0.62%

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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## Important information

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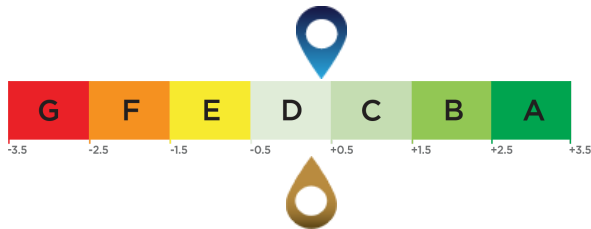
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BOND

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

**ESG Investment Universe:** 80% JP MORGAN GBI EM GLOBAL DIVERSIFIED COMPOSITE + 20% ICE BOFA BROAD LOCAL EMERGING MARKETS NON-SOVEREIGN INDEX



 Investment Portfolio Score: 0.36

 ESG Investment Universe Score<sup>1</sup>: 0.23

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:  
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).  
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).  
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

**The issuer's ESG rating:** each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).  
**ESG rating of the investment universe and the portfolio:** the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy<sup>4</sup>, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

<sup>1</sup> The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.  
<sup>2</sup> Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.  
<sup>3</sup> Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).  
<sup>4</sup> The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©  
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.  
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