

# Amundi MSCI Europe SRI Climate Paris Aligned A3E Dist

FACTSHEET

Marketing  
Communication

30/04/2026

EQUITY ■

## Key Information (Source: Amundi)

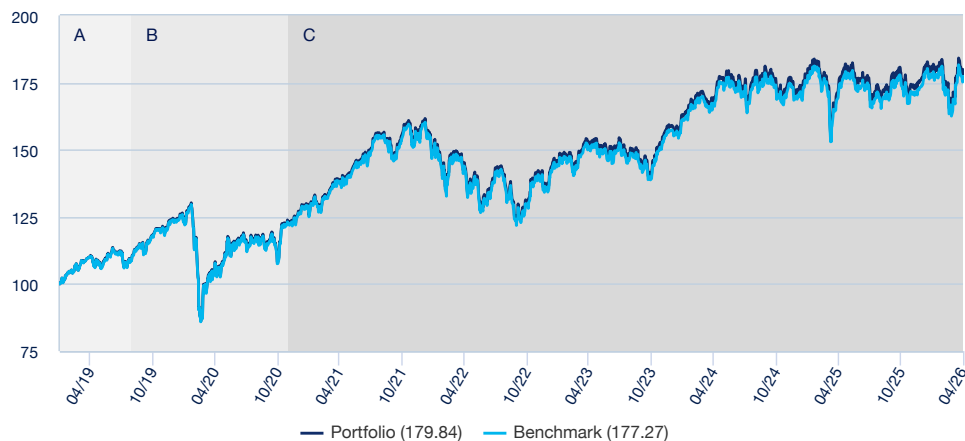
Net Asset Value (NAV) : **153.82 ( EUR )**  
 NAV and AUM as of : **30/04/2026**  
 Assets Under Management (AUM) :  
**1,585.58 ( million EUR )**  
 ISIN code : **LU1932918052**  
 Bloomberg code : **AMEUA3E LX**  
 Benchmark : **100% MSCI EUROPE SRI FILTERED PAB**

## Objective and Investment Policy

AMUNDI INDEX MSCI EUROPE SRI PAB seeks to replicate, as closely as possible, the performance of MSCI Europe SRI Filtered PAB Index (Total return index). This ETF has exposure to large and mid-cap companies of the European market using a best-in-class approach by only selecting companies that have the highest MSCI ESG Ratings. It incorporates exclusion criteria on Nuclear power, Nuclear Weapons, Tobacco, Alcohol, Gambling, Controversial Weapons, Conventional Weapons, Civilian Firearms, Oil & Gas, Thermal Coal, Fossil Fuel Reserves, Genetically Modified organisms (GMO) and Adult Entertainment and each constituent weight is capped at 5%. Additionally, about climate transition, the fund meets the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements. For further information, please refer to the KIID, the fund prospectus and the MSCI index methodology for full details on exclusion criteria.

## Returns (Source: Fund Admin) - Past performance does not predict future returns

### Performance evolution (rebased to 100) from 30/01/2019 to 30/04/2026\* (Source: Fund Admin)



A : Until the end of this period, the reference indicator of the Sub-Fund was MSCI Europe SRI Index  
 B : Until the end of this period, the reference indicator of the Sub-Fund was MSCI Europe SRI 5% Issuer Capped  
 C : Since the beginning of this period, the reference indicator of the sub-fund is MSCI Europe SRI Filtered PAB

### Rolling performances \* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	31/03/2026	30/01/2026	30/04/2025	28/04/2023	30/04/2021	-	30/01/2019
<b>Portfolio</b>	2.01%	7.49%	-0.27%	3.67%	17.49%	30.38%	-	79.84%
<b>Benchmark</b>	1.97%	7.62%	-0.34%	3.70%	17.10%	29.21%	-	77.27%
<b>Spread</b>	0.04%	-0.13%	0.06%	-0.03%	0.40%	1.17%	-	2.57%

### Calendar year performance \* (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Portfolio</b>	2.62%	8.02%	17.44%	-15.57%	26.93%	2.57%	-	-	-	-
<b>Benchmark</b>	2.45%	7.79%	17.29%	-15.73%	26.52%	2.45%	-	-	-	-
<b>Spread</b>	0.17%	0.23%	0.16%	0.16%	0.41%	0.12%	-	-	-	-

\* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

### Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

### Risk indicators (Source: Fund Admin)

	1 year	3 years	5 years
<b>Portfolio volatility</b>	14.43%	13.71%	14.42%
<b>Benchmark volatility</b>	14.48%	13.56%	14.32%
<b>Ex-post Tracking Error</b>	0.79%	0.91%	0.88%
<b>Sharpe ratio</b>	0.24	0.19	0.24
<b>Portfolio Information ratio</b>	0.15	0.18	0.29

\* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

The Sharpe Ratio is a statistical indicator which measures the portfolio performance compared to a risk-free placement

EQUITY

Meet the Team



**Lionel Brafman**  
Head of the Index & Multistategies team



**Pierre Navarre**  
Portfolio Manager - Index & Multistategies



**Isabelle Lafargue**  
Co-Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

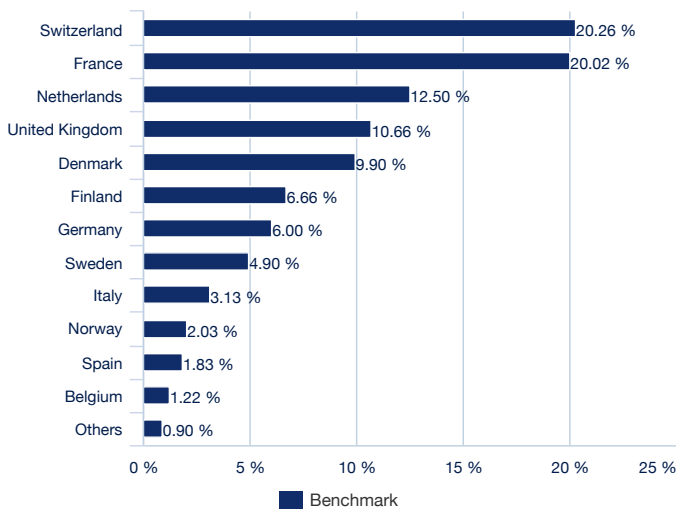
MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the "Parent Index"). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

Information (Source: Amundi)

Asset class : **Equity**  
Exposure : **Europe**  
Benchmark index currency : **EUR**

Holdings : **114**

Geographical breakdown (for illustrative purposes only - Source: Amundi)

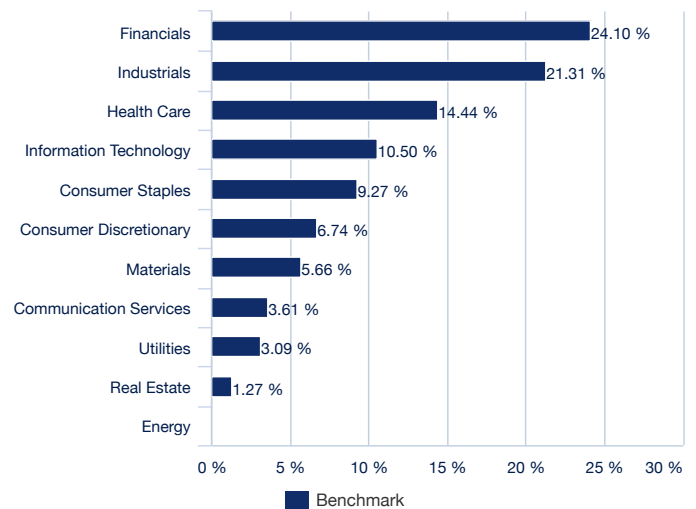


Top 10 benchmark holdings (source : Amundi)

Company	% of assets (Index)
SCHNEIDER ELECT SE	5.34%
ASML HOLDING NV	5.15%
ABB LTD-REG	5.08%
NOVO NORDISK A/S-B	4.44%
NOKIA OYJ HELSINKI	4.36%
L OREAL (PARIS)	3.47%
ZURICH INSURANCE GROUP AG	3.23%
ESSILORLUXOTTICA	2.86%
AXA SA	2.55%
RELX PLC	2.09%
<b>Total</b>	<b>38.58%</b>

For illustrative purposes only and not a recommendation to buy or sell securities.

Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



Management commentary

The continued blockade of the Strait of Hormuz is beginning to weigh on the global economy, causing a resurgence of inflation without, at this stage, altering the growth trajectory. In the United States, investment continues to support activity, while prospects are deteriorating for consumers. Europe remains more exposed to the energy shock, while Asian countries are trying to mitigate its impact. Central banks have chosen to bide their time, but markets are anticipating a reversal and further hikes in key interest rates. Equity markets have been supported by the AI theme and by strong first-quarter results from American companies. The dollar has slightly depreciated, but this has not supported gold, which continues its decline. Oil remains highly volatile and is trading around \$100 per barrel.

The European economy is being hit hard by the energy shock. First-quarter growth came in at 0.8% year-on-year, below forecasts. April data confirm the slowdown in activity. The flash HCOB composite PMI fell to 48.6 from 50.7 in March, below the 50 threshold for the first time in 16 months and well below expectations. Prospects in services are deteriorating (particularly in Germany), while indicators in the manufacturing sector (production and orders) are more positive, probably linked to precautionary restocking by manufacturers fearing price increases and shortages. In Germany, the ZEW economic sentiment index fell sharply, recording its third largest monthly drop since its inception, reflecting growing pessimism linked to the escalation of the conflict in the Middle East. Consumer confidence is also deteriorating (indicator close to historic lows). The eurozone unemployment rate remained unchanged at 6.2%.

Eurozone inflation rose more than expected, reaching 3% in April, compared to 2.60% in March 2026 (revised up by 0.1 pt), but core inflation has not yet reacted and only rose to 2.2%. Lacking visibility, the European Central Bank kept its key interest rates unchanged (2% for the deposit rate).

In the United Kingdom, the economy is sending mixed signals. Inflation accelerated in March amid soaring energy costs, weighing on household purchasing power. The improvement in activity reflected defensive buying behavior rather than real economic strength, as companies sought to secure supplies before costs rose further. The consumer price index rose by 3.3% year-on-year, compared to 3% the previous month. The Bank of England kept its key interest rate at 3.75%.

## EQUITY ■

**Management commentary**

Equity markets rebounded strongly in April, with global indices rising by 9 to 10% and volatility falling (VIX<17%) after the announcement of the ceasefire in Iran and the end of proceedings against J. Powell. This trend was driven by technology stocks (Nasdaq +15.6%), Japan (Nikkei +16%), and emerging markets (MSCI EM 15.8%). Europe, weakened by the blockade of the Strait of Hormuz and a new major energy shock, significantly underperformed (Eurostoxx50 +5.6%) with a rise in the euro. In the United States, the S&P 500 crossed the 7,200-point mark from the low of 6,400 at the end of March. First-quarter earnings releases were strong, with the S&P 500's "blended" net profit margin in Q1 reaching 13.4%, on track for the best quarter since 2009. Technology stocks largely drove market performance, with Amazon up more than 28%, while Meta, Microsoft, and Alphabet posted double-digit gains. Banks JP Morgan and Citi also reported good results. Several European companies posted disappointing results. Hermès shares fell 10% after announcing a drop in sales, as consumers cut back on spending amid the Middle East conflict. The DAX30 (+7.1%) clearly outperformed the CAC40 (+3.8%).

In this context, the index posted a performance of +7.62% for the month.

**Information (Source: Amundi)**

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	CACEIS Bank, Luxembourg Branch
Custodian	CACEIS Bank, Luxembourg Branch
Independent auditor	DELOITTE AUDIT
Share-class inception date	29/01/2019
Share-class reference currency	EUR
Classification	Not applicable
Type of shares	Distribution
ISIN code	LU1932918052
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.18%
Fiscal year end	September

**Important information**

This document is of an informative, non-contractual nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subscribing to a fund. The duration of the Fund is unlimited. To invest means to assume risks: the values of UCITS stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, UCITS subscribers may lose all or part of the capital initially invested. Any person interested in investing in an UCITS should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each UCITS. The source of the data contained in this document is Amundi, unless otherwise mentioned. The date of the data contained herein is that indicated in the MONTHLY REPORT, unless otherwise stated. Please note that the management company may de-notify arrangements made for marketing as regards units or shares of the Fund in a Member State of the EU in respect of which it has made a notification.