

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Amundi Fund Solutions - Conservative

Class E EUR Non-Distributing - LU1121648395

A Sub-Fund of Amundi Fund Solutions

Management Company: Amundi Luxembourg S.A.

>> Objectives and Investment Policy

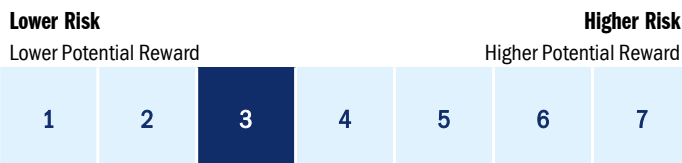
Objective Seeks to increase the value of your investment over the recommended holding period.

Portfolio securities The Sub-Fund invests mainly in other regulated funds. It may also invest in equities, money market instruments, bonds, deposits with a maximum term of 12 months and interest rate certificates. The Sub-Fund may also invest up to 35% of its assets in equities (either directly or through regulated funds). The Sub-Fund may invest in commodities and real estate, through various instruments, including through regulated funds and may invest up to 20% in commodity index certificates. The Sub-Fund may invest in regulated funds following alternative strategies. The Sub-Fund may use derivatives to reduce various risks or for efficient portfolio management.

Investment process Investment in underlying funds is made using in-house research techniques to evaluate the people involved, the team structure and experience, the investment philosophy, the key management and administration policies and processes (e.g. risk management, remuneration) and the past performance of those underlying funds.

This is a non-distributing share class. Investment income is re-invested. Investors may sell on demand on any business day in Luxembourg.

>> Risk and Reward Profile



What does this risk indicator mean?

The above risk indicator ranks potential risk and reward and is based on medium-term volatility (how sharply the Sub-Fund's actual or estimated share price has gone up and down over five years). Historical data, such as that used in calculating this synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund. The lowest category does not mean a 'risk-free' investment. The Sub-Fund's risk indicator is not guaranteed and may change over time.

The Sub-Fund's risk category reflects the risk profile of the mix of asset classes in which it invests.

For un-hedged currency classes, exchange rate movements may affect the risk indicator where the currency of the underlying investments differs from the currency of the share class.

Terms to Understand

Bonds Securities that represent an obligation to repay a debt, with interest.

Commodities A category that includes metals, building materials, fuels, and food ingredients.

Derivatives Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Equities Securities that represent partial ownership of a company.

Recommended for retail investors

- With a basic knowledge of investing in funds and no or limited experience of investing in the Sub-Fund or similar funds
- Who understand the risk of losing some or all of the capital invested
- Seeking to increase the value of their investment and provide income over the recommended holding period of 4 years

Additional key risks

The risk indicator reflects market conditions of recent years and may not adequately capture the following additional key risks of the Sub-Fund:

Counterparty risk Contract parties may default on their obligations under derivatives contracts entered into with the Sub-Fund.

Operational risk Losses may occur due to human error or omission, process errors, system disruptions or external events. The Sub-Fund invests in other funds and may be indirectly exposed to a default by the depositary of an underlying fund.

Derivatives risk Derivatives create leverage in the Sub-Fund and may cause movements in the value of the underlying investments to amplify gains or losses to the Sub-Fund.

>> Charges

One-off charges taken before or after you invest

Entry charge	4.00%	Maximum charges that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.
Exit charge	None	

Charges taken from the Sub-Fund over a year

Ongoing charges	1.88%	Based on expenses for the financial year ending 31 December 2018.
-----------------	-------	---

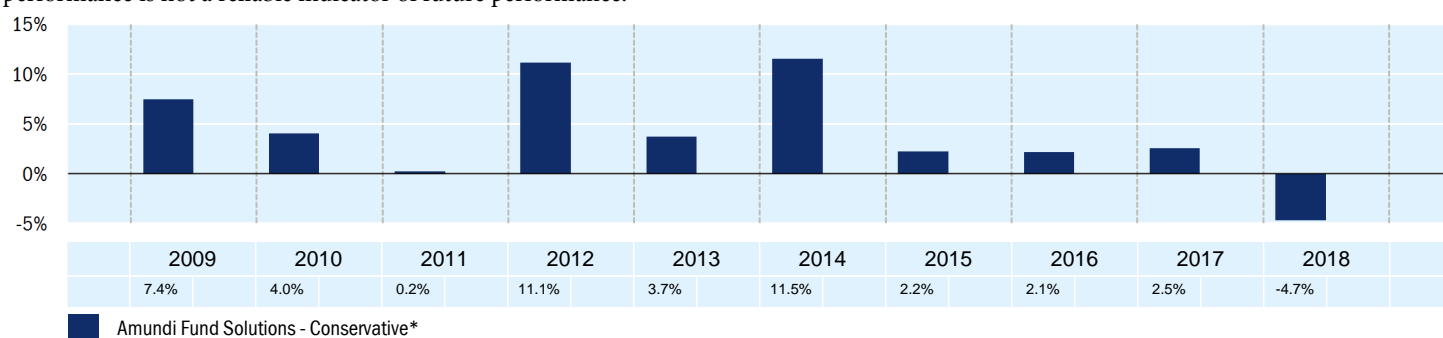
Charges taken from the Sub-Fund under certain conditions

Performance fee	None
-----------------	------

For more information about charges, please consult the Prospectus of Amundi Fund Solutions, available at www.amundi.lu/amundi-funds

>> Past Performance

The performance of the Sub-Fund (in EUR) shown below, takes into account all ongoing charges, but no entry or exit charges. Past performance is not a reliable indicator of future performance.



Absorbed Sub-Fund inception: 2007 Share class launch: 2015 *The Sub-Fund was created to absorb Pioneer P.F. - Global Defensive 20. Performance is based on that of the absorbed Sub-Fund.

>> Practical Information

Depositary Société Générale Bank & Trust

Further information Paper copies of the Prospectus of Amundi Fund Solutions, the latest annual and semi-annual reports, details of the remuneration policy of the Management Company, the latest share prices as well as other practical information such as key investor information documents can be obtained in English free of charge upon request from the registered office of the Management Company and online at: www.amundi.lu/amundi-funds

Taxation The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your country of residence, the tax legislation of Luxembourg may have an impact on your personal tax position.

Responsibility for information The Management Company, Amundi Luxembourg S.A., may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's Prospectus.

These charges cover the costs of running the Sub-Fund, including the costs of marketing and distributing it, and they reduce the potential growth of your investment.

For entry and exit charges you may pay less than the maximum amounts shown. Please consult your financial advisor or distributor.

Ongoing charges vary from year to year. They do not include portfolio transaction costs and performance fees.

An additional conversion fee of up to 1% may apply when shareholders switch between sub-funds.

Fund structure The Sub-Fund is a sub-fund of Amundi Fund Solutions, which is a SICAV with a range of sub-funds. The assets and liabilities of each sub-fund are segregated by law from those of other sub-funds. The Prospectus and the annual and semi-annual reports of Amundi Fund Solutions are prepared for the entire range.

To place orders Instructions on how to buy, convert or redeem shares are set out in the Prospectus. Shareholders may have the right to convert shares of this Sub-Fund into the same class of shares of another Amundi Fund Solutions sub-fund.

Authorisation The Fund and its Management Company are authorised in Luxembourg and are regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Registered office Amundi Luxembourg S.A., 5, Allée Scheffer, L-2520 Luxembourg

Date This Key Investor Information is accurate as at 08 February 2019.