

Amundi Soluzioni Italia

Notice to Unitholders

Dear Unitholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, we are now in a multi-stage integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes.

In this process, we are currently aligning the Luxembourg-based product ranges through fund name or investment manager changes, merger and liquidations.

Consequently, the Board of Directors of Amundi SGR S.p.A., acting as management company on behalf of **Amundi Soluzioni Italia** (referred to as the “Company”), has decided to proceed with the following changes of investment managers as from 1st July 2018 (the “Effective Date”):

Amundi Asset Management, a company acting through its main establishment (90, boulevard Pasteur, 75015 Paris, France) or its London Branch (41, Lothbury, London EC2R7HF, United Kingdom) will replace Pioneer Investment Managed Limited, a company acting through its main establishment in Dublin, as investment manager of the following sub-funds:

| Sub-Funds |
|--|
| Amundi Soluzioni Italia - Obbligazionario 11/2018 con cedola |
| Amundi Soluzioni Italia - Obiettivo Cedola 11/2019 |

Please be confirmed that the change of investment manager will not affect the Sub-Funds’ investment objective and policy and how they are currently being managed. Please be confirmed that these changes will not affect any other characteristic of the Sub-Funds, including their level of fees.

Yours faithfully,

The Board of Directors

FUND NAME:

Amundi Soluzioni Italia

LEGAL FORM:

FCP

REGISTERED OFFICE OF THE MANAGEMENT COMPANY:

Piazza Cavour 2, 20121 Milan, Italy
R.C.S. de Luxembourg: B 57255

MANAGEMENT COMPANY:

Amundi SGR S.p.A.

LITERATURE:

The latest prospectus of the Fund and Key Investor Information Documents are available on request free of charge at the registered office.