

# Notice to Unitholders

**Amundi Luxembourg**  
**acting on behalf of Amundi Funds II (the “Fund”)**  
*A Luxembourg Investment Fund (Fonds Commun de Placement)*  
*Registered office: 5, Allée Scheffer, L-2520 Luxembourg*  
*R.C.S. de Luxembourg: B 57255*

Luxembourg, June 22, 2018

Dear Unitholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, we are now in a multi-stage integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes.

In this process, we are currently aligning the Luxembourg-based product ranges through fund name or investment manager changes, merger and liquidations.

Consequently, the Board of Directors of Amundi Luxembourg, acting as management company on behalf of **Amundi Funds II** (referred to as the “**Company**”), has decided to proceed with the following changes of investment managers as from July 1<sup>st</sup>, 2018 (the “**Effective Date**”):

1. Amundi Asset Management, a company acting through its main establishment (90, boulevard Pasteur, 75015 Paris, France) or its London Branch (41, Lothbury, London EC2R7HF, United Kingdom) will replace Amundi Ireland Limited (formerly Pioneer Investment Management Limited), a company acting through its main establishment in Dublin or its London Branch, as investment manager of the following sub-funds:

Sub-Funds
Amundi Funds II – Global Subordinated Bond
Amundi Funds II – Absolute Return Currencies
Amundi Funds II – Global Inflation-Linked Short Term
Amundi Funds II – Euro Aggregate Bond
Amundi Funds II – Euro Corporate Bond
Amundi Funds II – Euro Bond
Amundi Funds II – European Equity Optimal Volatility
Amundi Funds II - Emerging Markets Bond Short-Term
Amundi Funds II - Optimal Yield Short-Term
Amundi Funds II - Russian Equity
Amundi Funds II - Emerging Markets Bond Local Currencies
Amundi Funds II - Emerging Markets Corporate High Yield Bond
Amundi Funds II - Emerging Markets Corporate Bond
Amundi Funds II - Emerging Europe and Mediterranean Equity
Amundi Funds II - Euro High Yield
Amundi Funds II - Emerging Markets Equity
Amundi Funds II - Euro Strategic Bond

Amundi Funds II – China Equity
Amundi Funds II – Emerging Markets Bond
Amundi Funds II – Asia (Ex. Japan) Equity
Amundi Funds II – Absolute Return Asian Equity

2. Amundi Asset Management, a company acting through its main establishment (90, boulevard Pasteur, 75015 Paris, France) or its London Branch (41, Lothbury, London EC2R7HF, United Kingdom) will replace Amundi Ireland Limited and Amundi Pioneer Asset Management, Inc (Boston), as investment managers of the following sub-funds:

<b>Sub-Funds</b>
Amundi Funds II – Global Investment Grade Corporate Bond
Amundi Funds II – Global Aggregate Bond

3. AMUNDI SGR S.p.A., a limited liability company, incorporated under the law of Italy, having its registered office Via Cernaia n. 8/10, 20121 - Milan, will replace Amundi Ireland Limited, as investment manager of the following sub-funds:

<b>Sub-Funds</b>
Amundi Funds II – Euro Short Term
Amundi Funds II – Euro Alpha Bond
Amundi Funds II – Absolute Return Bond
Amundi Funds II – Euro Corporate Short-Term

Please be confirmed that the change of investment manager will not affect the Sub-Funds investment objective and policy and how it is currently being managed. Please be confirmed that these changes will not affect any other characteristic of the Sub-Funds, including its level of fees.

The latest prospectus of the Fund and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

**The Board of Directors**