

Dear Unitholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, we are now in a multi-phase integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes. We are currently aligning the Luxembourg-based product ranges through fund name or investment manager changes, merger and liquidations.

Consequently, the Board of Directors of Amundi SGR S.p.A. (the "Company"), acting as management company of Amundi Soluzioni Italia, has decided that, with effect from September 18th, 2018, Amundi Asset Management, a company acting through its main establishment (90, boulevard Pasteur, 75015 Paris, France) will replace Amundi Ireland Limited (formerly Pioneer Investment Management Limited), as investment manager of the following sub-funds (the "Sub-Funds"):

Sub-Funds	
Amundi UniCredit a Formula - Cina Settembre 2018	Amundi UniCredit a Formula - Selezione Dividendo Luglio 2019
Amundi UniCredit a Formula - Europa Settembre 2018	Amundi UniCredit a Formula – Europa Luglio 2019
Amundi UniCredit a Formula - Europa 7 Novembre 2018	Amundi UniCredit a Formula - Selezione Dividendo Settembre 2019
Amundi UniCredit a Formula - Selezione Dividendo 7 Novembre 2018	Amundi UniCredit a Formula – Europa Settembre 2019
Amundi UniCredit a Formula - Selezione Dividendo 26 Novembre 2018	Amundi UniCredit a Formula – Europa 6 Novembre 2020
Amundi UniCredit a Formula - Europa 26 Novembre 2018	Amundi UniCredit a Formula – Europa 30 Novembre 2020
Amundi UniCredit a Formula - Europa 10 Dicembre 2018	Amundi UniCredit a Formula – Globale Dividendo 11 Dicembre 2020
Amundi UniCredit a Formula - Selezione Dividendo 6 Dicembre 2018	Amundi UniCredit a Formula – Globale Dividendo 18 Dicembre 2020
Amundi UniCredit a Formula - Selezione Dividendo 17 Dicembre 2018	Amundi UniCredit a Formula – Globale Maggio 2021
Amundi UniCredit a Formula – Europa 19 Dicembre 2018	Amundi UniCredit a Formula – Globale Giugno 2021
Amundi UniCredit a Formula - Selezione Dividendo Maggio 2019	Amundi UniCredit a Formula – Globale Luglio 2021
Amundi UniCredit a Formula – Europa Maggio 2019	Amundi UniCredit a Formula – Globale Ottobre 2021
Amundi UniCredit a Formula - Selezione Dividendo Giugno 2019	Amundi UniCredit a Formula – Globale Giugno 2022
Amundi UniCredit a Formula – Europa Giugno 2019	Amundi UniCredit a Formula – Selezione Dividendo 15 Maggio 2023

These changes will be reflected in the next edition of the Amundi Soluzioni Italia prospectus. Please be advised that the change of investment manager will not affect the Sub-Funds' investment objective and policy. This change will not affect any other characteristics of the Sub-Funds, including their level of fees.

Yours faithfully,

The Board of Directors

FUND NAME:
Amundi Soluzioni Italia

LEGAL FORM:
FCP

REGISTERED OFFICE OF THE MANAGEMENT COMPANY:
Via Cernaia 8/10, 20121 Milan, Italy

MANAGEMENT COMPANY:
Amundi SGR S.p.A

LITERATURE:
The latest prospectus of the Fund and Key Investor Information Documents are available at:
www.amundi.lu/amundi-funds.