Amundi Funds

Société d'investissement à capital variable Registered office : 5, Allée Scheffer L-2520 Luxembourg R.C.S. de Luxembourg B-68.806

Luxembourg, September 28, 2018

Dear Shareholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, we are now in a multi-stage integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes.

In this process, we are currently aligning the Luxembourg-based product ranges through fund name or investment manager changes, merger and liquidations.

Consequently, the Board of Directors of Amundi Funds (the "Fund"), has acknowledged the appointment by Amundi Asset Management, the investment manager of *Amundi Funds* – *Global Perspectives* (the "Sub-Fund"), of Amundi Ireland Limited, Dublin, as sub-investment manager of a specific part of the Sub-Fund's assets relating to equities from 1 October 2018.

Please be assured that the appointment of the sub-investment manager will not affect the Sub-Fund's investment objective and policy and how it is currently being managed. This change will not affect any other features of the Sub-Fund, including its level of fees.

The latest prospectus of the Fund and Key Investor Information Documents are available on request free of charge at its registered office.

Yours faithfully,

The Board of Directors