

Amundi Islamic

(the “Fund”)

Société d'investissement à capital variable
Registered office: 5, Allée Scheffer L-2520 Luxembourg
R.C.S. Luxembourg B-142.984

Luxembourg, December 22, 2017

Dear Shareholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, Amundi is now the market leader in Europe and among the top ten asset management companies globally.

We are now embarking on the next phase of a multi-stage integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes.

The initial stage of the integration of the two successful asset management groups will involve the streamlining and renaming of legal entities and activities.

In this context, we expect to inform you of any changes affecting companies within the Amundi group and in connection with the Fund, by posting information on the website <https://www.amundi.lu/retail/layout/set/body/Common-Content/Shareholder-information>. Such changes might relate to the appointment of a new investment manager within Amundi for your sub-fund, the change of name or the merger of any group company appointed or delegated by the management company of the Fund or any other similar change within the Amundi group affecting the Fund or sub-funds. Please take the time to consult the website for the latest information.

At the date of the present notice, we wish already to inform you about the following changes:

- Amundi Luxembourg S.A. acting as the Fund's management company will be absorbed by Pioneer Asset Management S.A. Subsequently, the name of Pioneer Asset Management S.A., will be changed to “Amundi Luxembourg S.A.”.

These changes are announced to take effect on 1st January 2018.

Yours faithfully,

The Board of Directors