

22 June 2018

Pioneer Investments Diversified Loans Fund

Notice to Shareholders

NOTICE

Dear Shareholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, we are now in a multi-stage integration process, aiming to deliver an enhanced product range with strength and depth of local and global investment knowledge across all asset classes.

In this process, we are currently aligning the Luxembourg-based product ranges through fund name or investment manager changes, merger and liquidations.

Consequently, the Board of Directors of **Pioneer Investments Diversified Loans Fund** (the “Fund”) approved the decision of Amundi Luxembourg acting as management company of the Fund to appoint Amundi Asset Management in place of Pioneer Investment Managed Limited, as investment manager of the Fund from 1st July 2018 (the “Effective Date”).

Amundi Asset Management is a company acting through its main establishment at:
90, boulevard Pasteur, 75015 Paris, France
or its London Branch at
41, Lothbury, London EC2R7HF, United Kingdom.

Please note that Amundi Pioneer Asset Management, Inc. (Boston) remains investment manager of the Fund.

Please be confirmed that the change of investment manager will not affect the Fund’s investment objective and policy and how it is currently being managed. Please be confirmed that these changes will not affect any other characteristics of the Fund, including its level of fees.

Yours faithfully,

The Board of Directors

FUND NAME:

Pioneer Investments Diversified Loans Fund

LEGAL FORM:

SICAV

Fonds d’Investissement Spécialisé

REGISTERED OFFICE OF THE MANAGEMENT COMPANY: 5,

Allée Scheffer, L-2520 Luxembourg
R.C.S. de Luxembourg: B-191.161

MANAGEMENT COMPANY: Amundi

Luxembourg S.A.

LITERATURE:

The latest prospectus of the Fund and Key Investor Information Documents are available on request free of charge at its registered office.